## **Local Market Update – August 2024** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

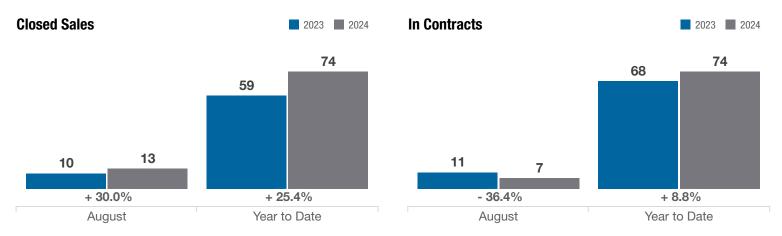


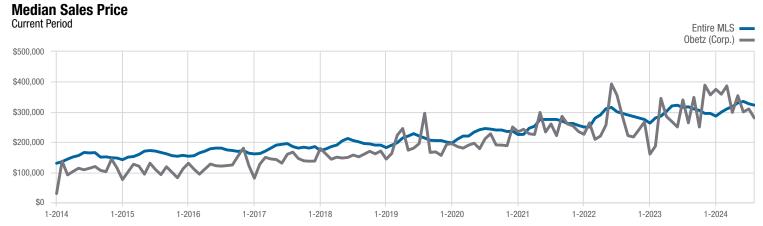
### **Obetz (Corp.)**

**Franklin County** 

		August			<b>Year to Date</b>	
Key Metrics	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	10	13	+ 30.0%	59	74	+ 25.4%
In Contracts	11	7	- 36.4%	68	74	+ 8.8%
Average Sales Price*	\$241,530	\$308,619	+ 27.8%	\$276,754	\$336,277	+ 21.5%
Median Sales Price*	\$263,750	\$280,000	+ 6.2%	\$279,900	\$362,500	+ 29.5%
Average Price Per Square Foot*	\$175.16	\$192.87	+ 10.1%	\$166.57	\$187.31	+ 12.5%
Percent of Original List Price Received*	99.5%	98.7%	- 0.8%	100.6%	97.5%	- 3.1%
Percent of Last List Price Received*	99.3%	99.8%	+ 0.5%	101.0%	99.3%	- 1.7%
Days on Market Until Sale	13	23	+ 76.9%	32	56	+ 75.0%
New Listings	25	15	- 40.0%	95	76	- 20.0%
Median List Price of New Listings	\$387,500	\$262,000	- 32.4%	\$298,900	\$294,900	- 1.3%
Median List Price at Time of Sale	\$262,450	\$275,000	+ 4.8%	\$274,900	\$367,500	+ 33.7%
Inventory of Homes for Sale	27	16	- 40.7%		_	_
Months Supply of Inventory	3.8	1.7	- 55.3%		_	

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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