

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Reynoldsburg City School District

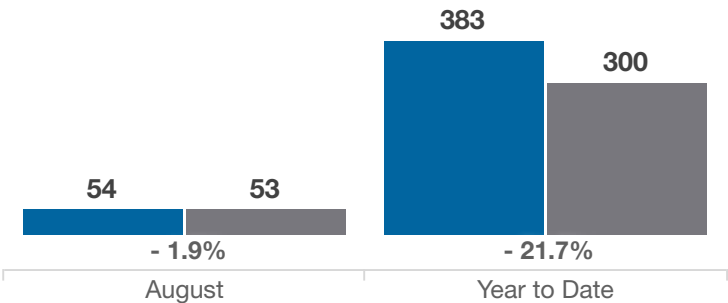
Franklin, Fairfield and Licking Counties

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	54	53	- 1.9%	383	300	- 21.7%
In Contracts	59	54	- 8.5%	403	323	- 19.9%
Average Sales Price*	\$308,845	\$294,883	- 4.5%	\$292,234	\$309,537	+ 5.9%
Median Sales Price*	\$315,500	\$285,000	- 9.7%	\$290,500	\$305,263	+ 5.1%
Average Price Per Square Foot*	\$171.48	\$177.54	+ 3.5%	\$173.01	\$185.12	+ 7.0%
Percent of Original List Price Received*	102.9%	98.7%	- 4.1%	101.0%	99.3%	- 1.7%
Percent of Last List Price Received*	103.6%	100.0%	- 3.5%	102.0%	100.4%	- 1.6%
Days on Market Until Sale	12	16	+ 33.3%	16	22	+ 37.5%
New Listings	58	54	- 6.9%	425	376	- 11.5%
Median List Price of New Listings	\$304,900	\$312,900	+ 2.6%	\$299,000	\$309,900	+ 3.6%
Median List Price at Time of Sale	\$302,450	\$295,000	- 2.5%	\$289,900	\$300,000	+ 3.5%
Inventory of Homes for Sale	41	55	+ 34.1%	—	—	—
Months Supply of Inventory	0.9	1.4	+ 55.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

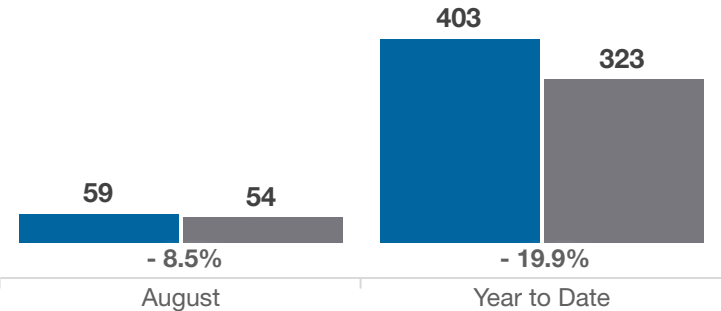
Closed Sales

■ 2023 ■ 2024



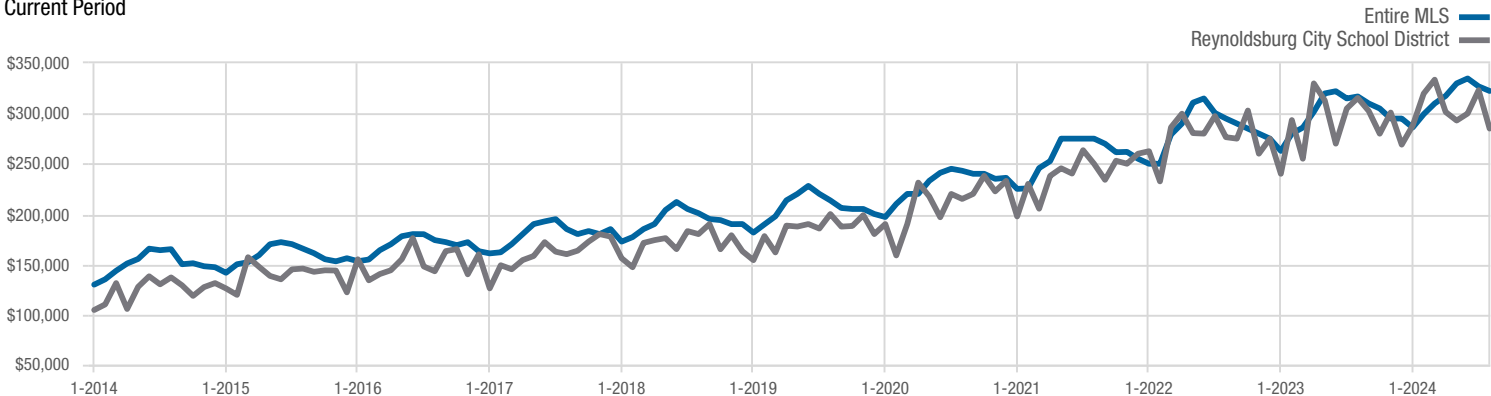
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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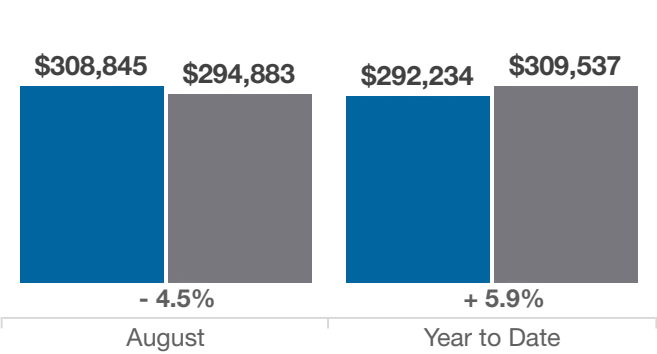
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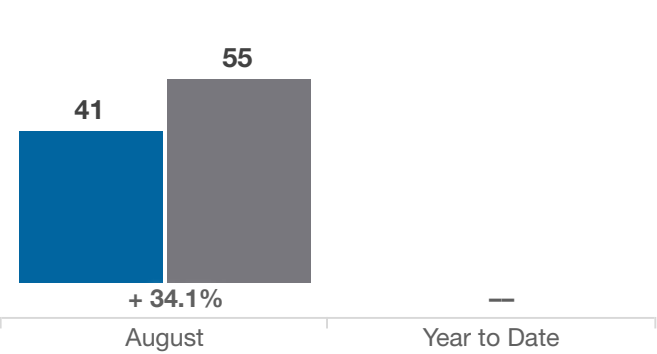
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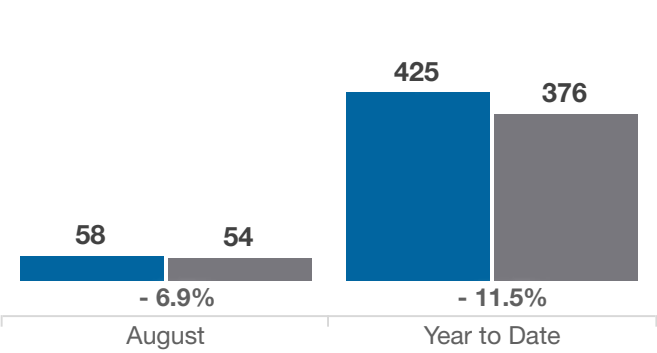
Average Sales Price



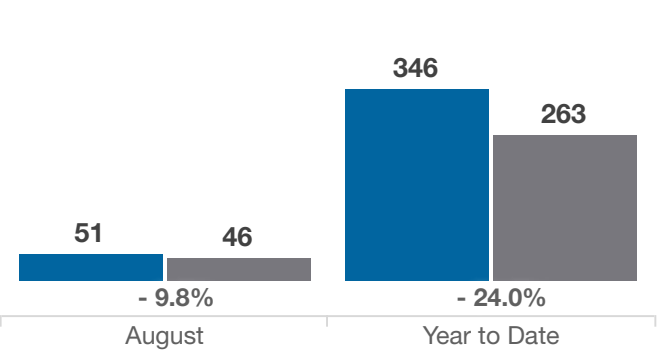
Inventory of Homes for Sale



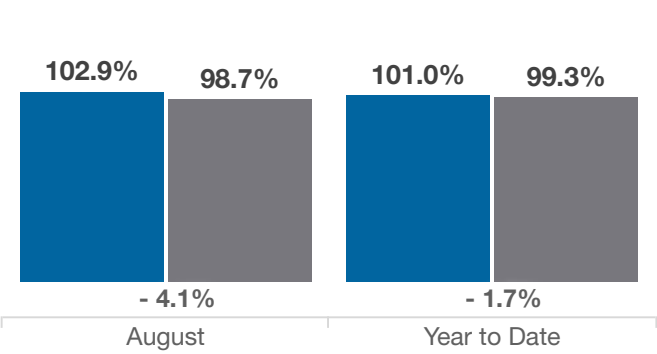
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

