

Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Short North Area (43201)

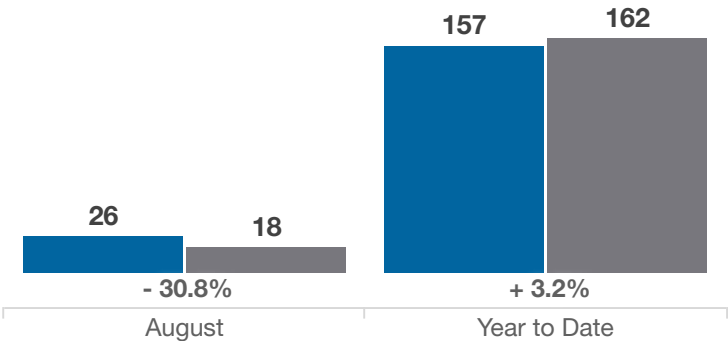
Franklin County

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	26	18	- 30.8%	157	162	+ 3.2%
In Contracts	27	18	- 33.3%	162	171	+ 5.6%
Average Sales Price*	\$489,840	\$361,961	- 26.1%	\$440,207	\$419,201	- 4.8%
Median Sales Price*	\$512,500	\$372,500	- 27.3%	\$430,000	\$382,500	- 11.0%
Average Price Per Square Foot*	\$293.30	\$244.44	- 16.7%	\$276.23	\$264.54	- 4.2%
Percent of Original List Price Received*	96.6%	98.7%	+ 2.2%	97.4%	96.9%	- 0.5%
Percent of Last List Price Received*	97.9%	99.5%	+ 1.6%	99.4%	98.6%	- 0.8%
Days on Market Until Sale	41	17	- 58.5%	36	39	+ 8.3%
New Listings	30	22	- 26.7%	199	235	+ 18.1%
Median List Price of New Listings	\$448,750	\$414,950	- 7.5%	\$425,000	\$399,900	- 5.9%
Median List Price at Time of Sale	\$499,900	\$389,450	- 22.1%	\$439,000	\$399,000	- 9.1%
Inventory of Homes for Sale	51	61	+ 19.6%	—	—	—
Months Supply of Inventory	2.8	3.3	+ 17.9%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

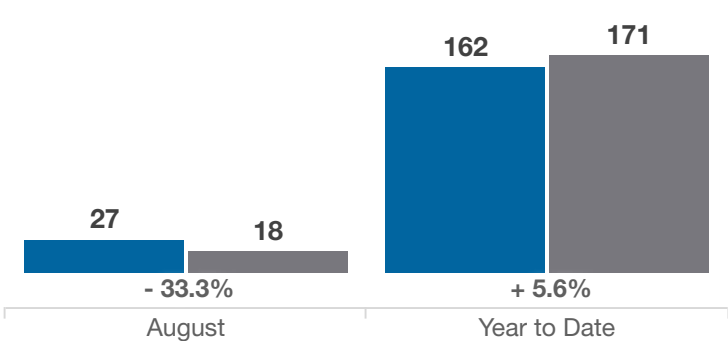
Closed Sales

■ 2023 ■ 2024



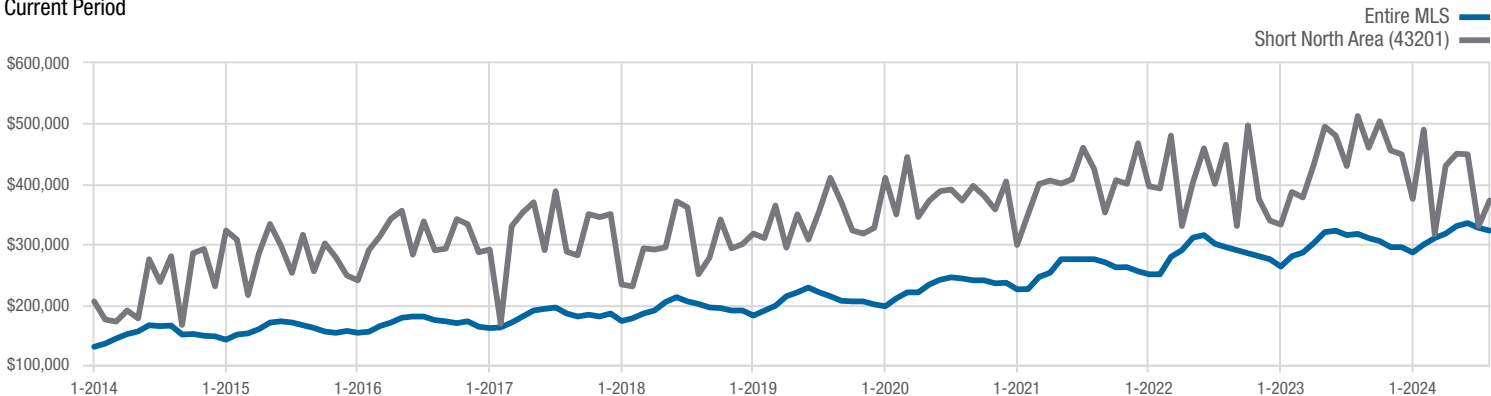
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

Local Market Update – August 2024

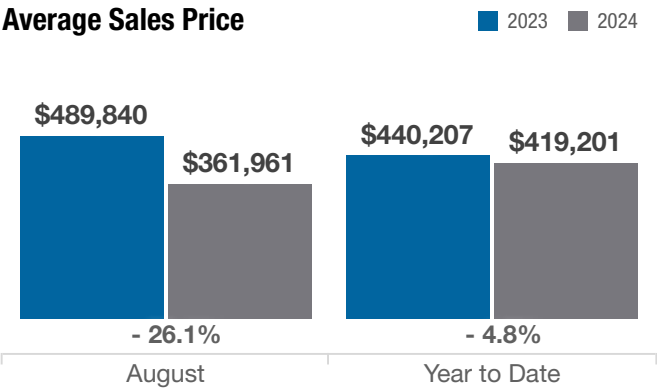
A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



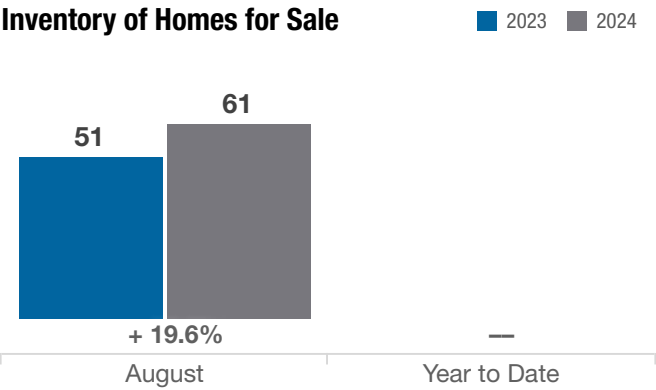
Short North Area (43201)

Franklin County

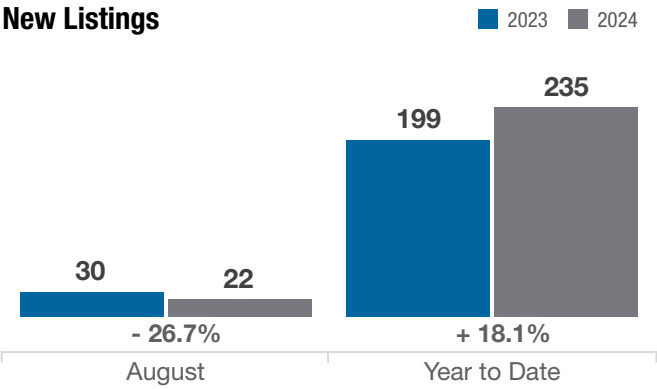
Average Sales Price



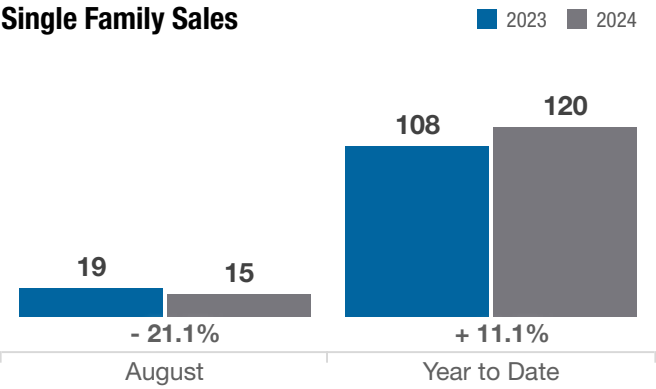
Inventory of Homes for Sale



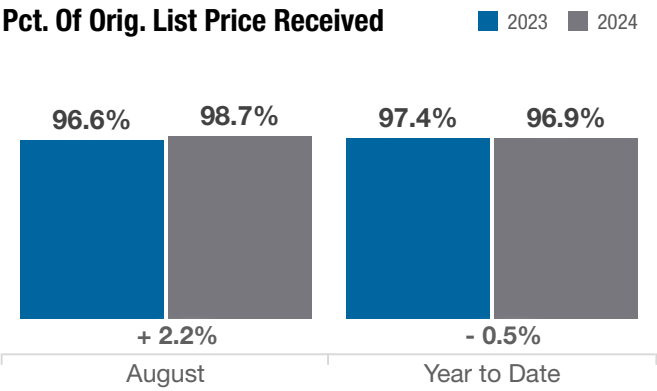
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

