

# Local Market Update – August 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Westerville City School District

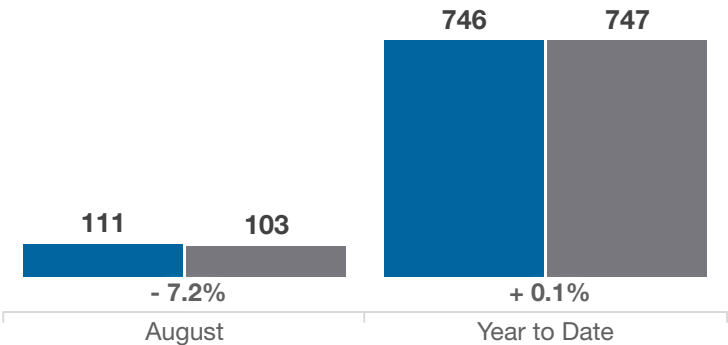
Franklin and Delaware Counties

Key Metrics	August			Year to Date		
	2023	2024	% Change	Thru 8-2023	Thru 8-2024	% Change
Closed Sales	111	103	- 7.2%	746	747	+ 0.1%
In Contracts	118	130	+ 10.2%	786	815	+ 3.7%
Average Sales Price*	\$381,312	\$421,525	+ 10.5%	\$381,020	\$410,218	+ 7.7%
Median Sales Price*	\$357,000	\$391,000	+ 9.5%	\$355,500	\$385,000	+ 8.3%
Average Price Per Square Foot*	\$212.61	\$218.28	+ 2.7%	\$207.29	\$219.58	+ 5.9%
Percent of Original List Price Received*	103.8%	100.4%	- 3.3%	102.6%	101.5%	- 1.1%
Percent of Last List Price Received*	104.0%	100.9%	- 3.0%	103.2%	102.1%	- 1.1%
Days on Market Until Sale	10	14	+ 40.0%	13	14	+ 7.7%
New Listings	116	119	+ 2.6%	838	901	+ 7.5%
Median List Price of New Listings	\$362,000	\$370,000	+ 2.2%	\$349,900	\$385,000	+ 10.0%
Median List Price at Time of Sale	\$345,000	\$392,500	+ 13.8%	\$349,000	\$376,125	+ 7.8%
Inventory of Homes for Sale	68	111	+ 63.2%	—	—	—
Months Supply of Inventory	0.7	1.2	+ 71.4%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

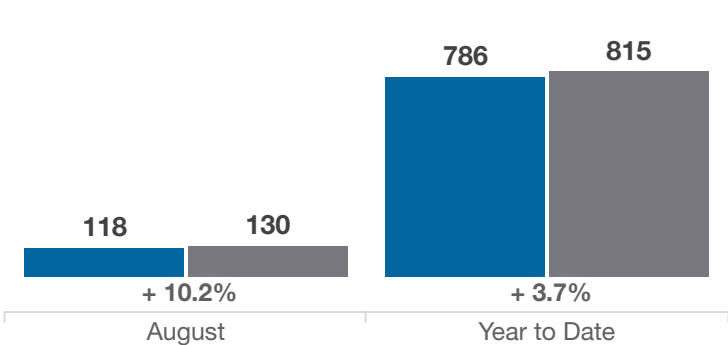
### Closed Sales

■ 2023 ■ 2024



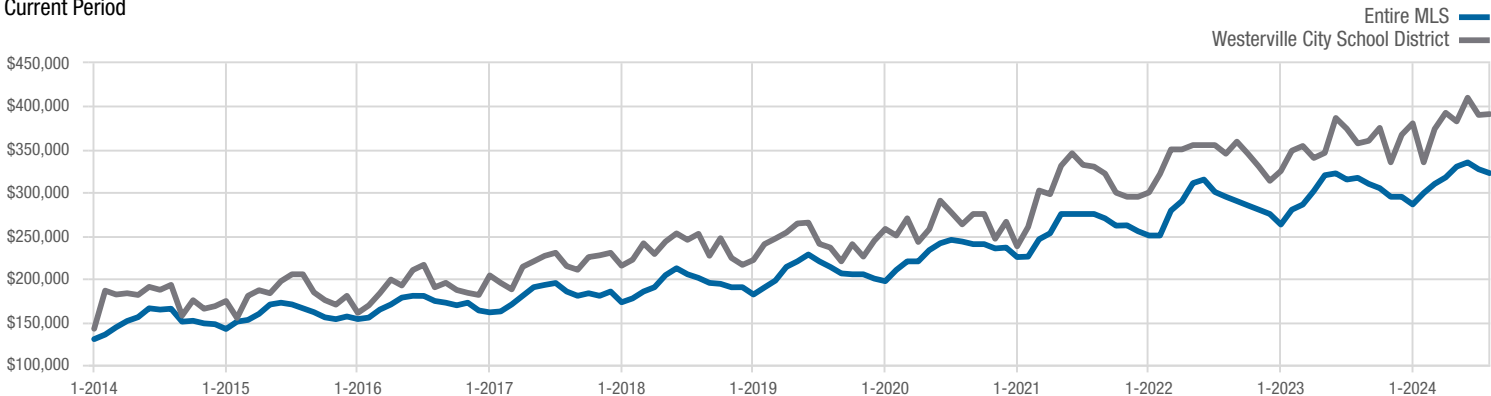
### In Contracts

■ 2023 ■ 2024



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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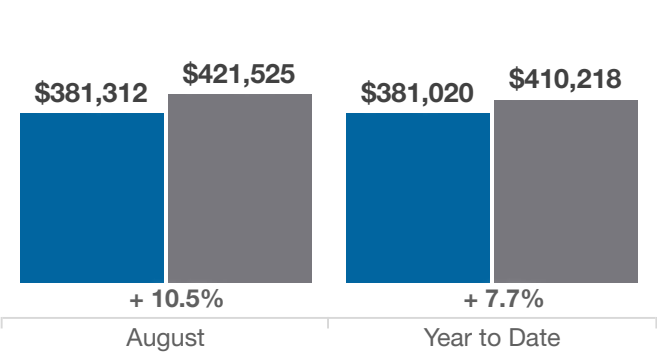
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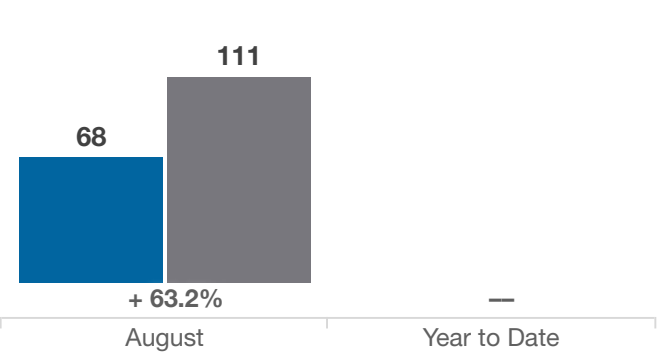
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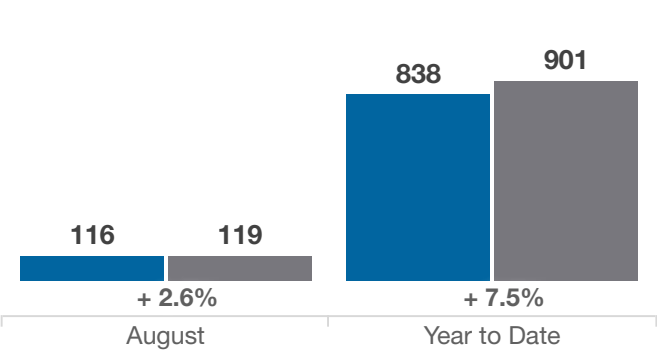
Average Sales Price



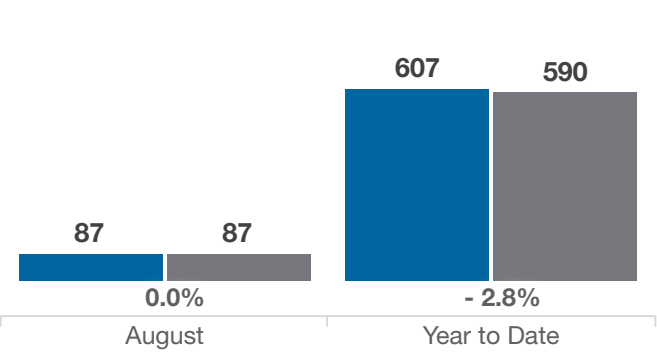
Inventory of Homes for Sale



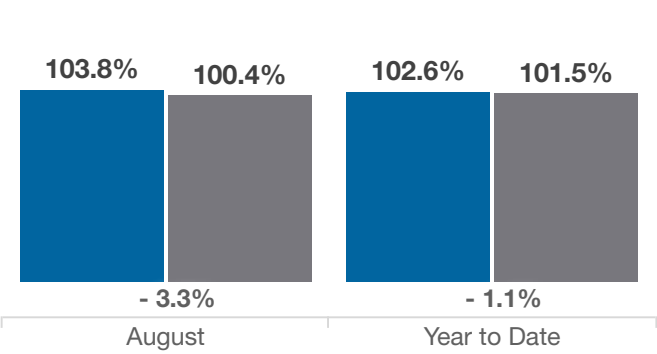
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

