

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna Jefferson City School District

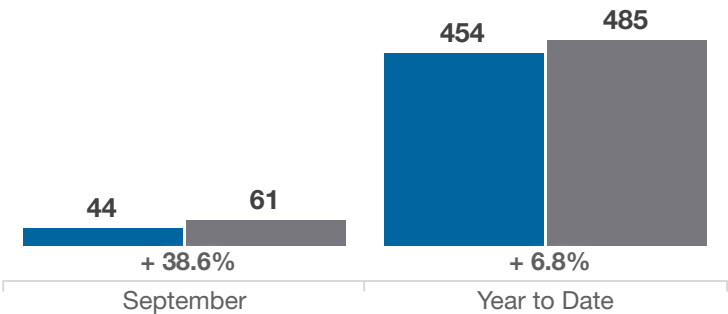
Franklin County

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
Closed Sales	44	61	+ 38.6%	454	485	+ 6.8%
In Contracts	60	61	+ 1.7%	477	494	+ 3.6%
Average Sales Price*	\$392,641	\$468,415	+ 19.3%	\$427,921	\$453,891	+ 6.1%
Median Sales Price*	\$360,000	\$399,900	+ 11.1%	\$375,000	\$405,500	+ 8.1%
Average Price Per Square Foot*	\$201.18	\$205.30	+ 2.0%	\$203.71	\$213.49	+ 4.8%
Percent of Original List Price Received*	99.1%	99.4%	+ 0.3%	100.5%	100.0%	- 0.5%
Percent of Last List Price Received*	100.3%	99.9%	- 0.4%	101.5%	100.6%	- 0.9%
Days on Market Until Sale	12	14	+ 16.7%	17	17	0.0%
New Listings	57	56	- 1.8%	530	549	+ 3.6%
Median List Price of New Listings	\$392,500	\$399,900	+ 1.9%	\$375,000	\$399,999	+ 6.7%
Median List Price at Time of Sale	\$354,950	\$399,900	+ 12.7%	\$366,700	\$399,900	+ 9.1%
Inventory of Homes for Sale	50	68	+ 36.0%	—	—	—
Months Supply of Inventory	1.0	1.3	+ 30.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

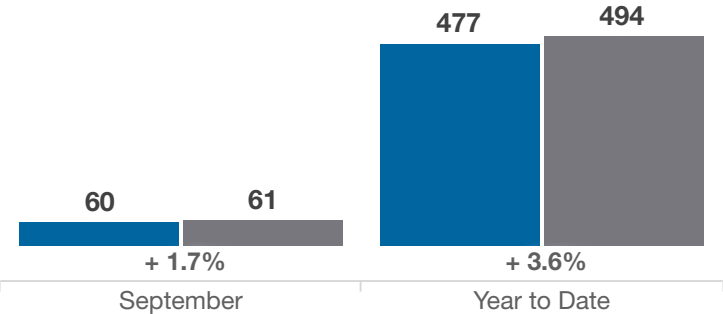
Closed Sales

■ 2023 ■ 2024



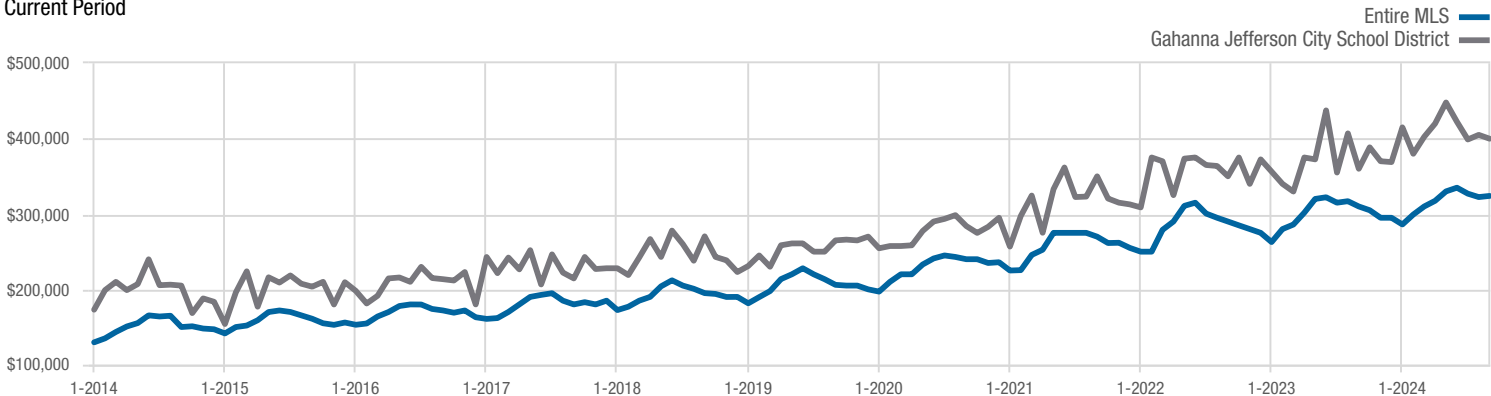
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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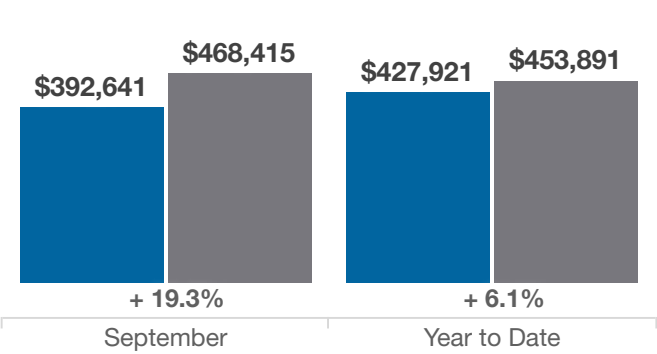
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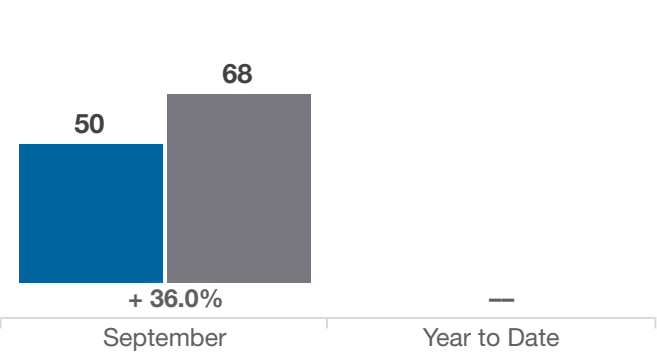
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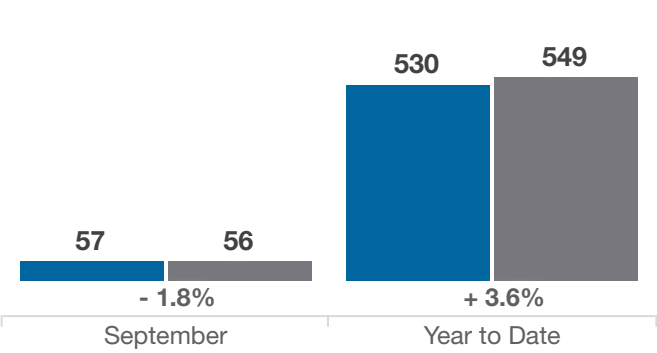
Average Sales Price



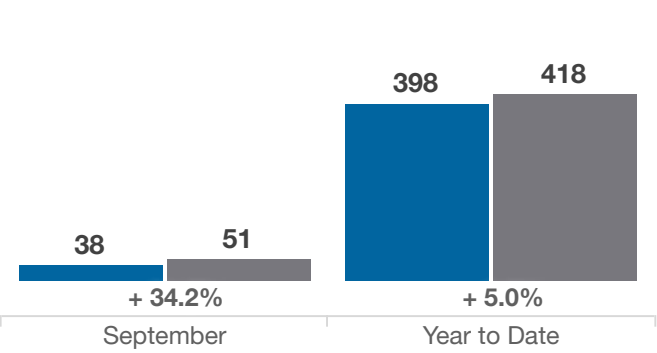
Inventory of Homes for Sale



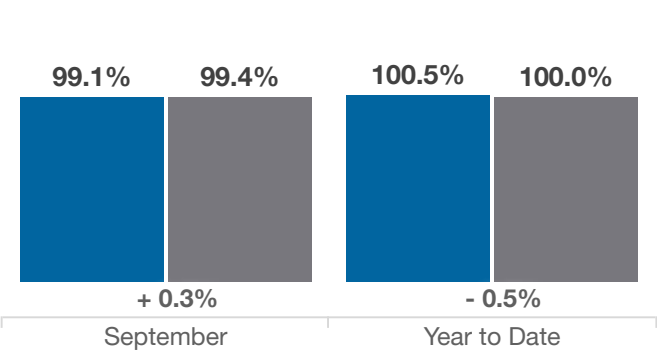
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

