

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



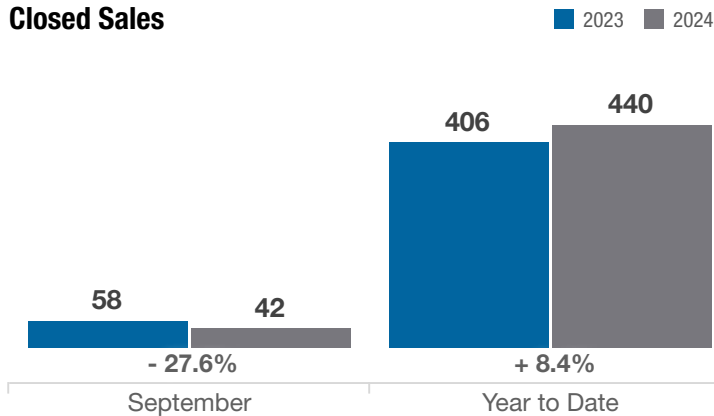
Groveport Madison Local School District

Franklin County

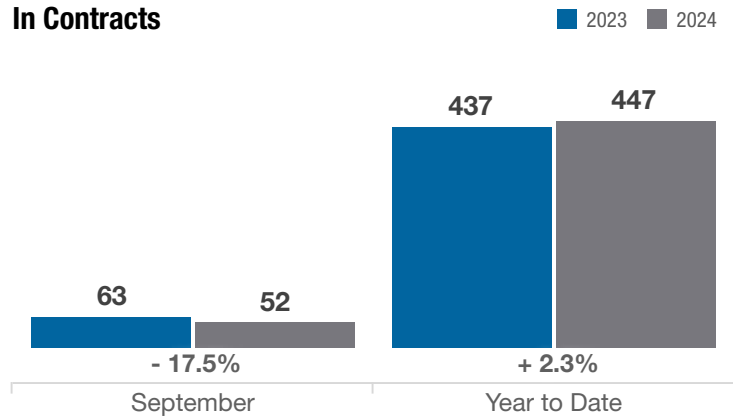
Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
Closed Sales	58	42	- 27.6%	406	440	+ 8.4%
In Contracts	63	52	- 17.5%	437	447	+ 2.3%
Average Sales Price*	\$243,097	\$256,116	+ 5.4%	\$255,440	\$269,933	+ 5.7%
Median Sales Price*	\$231,500	\$247,500	+ 6.9%	\$249,450	\$255,000	+ 2.2%
Average Price Per Square Foot*	\$174.29	\$174.86	+ 0.3%	\$171.60	\$182.62	+ 6.4%
Percent of Original List Price Received*	98.9%	99.4%	+ 0.5%	100.7%	99.9%	- 0.8%
Percent of Last List Price Received*	99.7%	100.2%	+ 0.5%	101.5%	100.5%	- 1.0%
Days on Market Until Sale	12	14	+ 16.7%	16	21	+ 31.3%
New Listings	60	61	+ 1.7%	483	493	+ 2.1%
Median List Price of New Listings	\$254,900	\$235,000	- 7.8%	\$249,900	\$249,900	0.0%
Median List Price at Time of Sale	\$232,450	\$249,500	+ 7.3%	\$239,450	\$254,900	+ 6.5%
Inventory of Homes for Sale	56	68	+ 21.4%	—	—	—
Months Supply of Inventory	1.2	1.4	+ 16.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

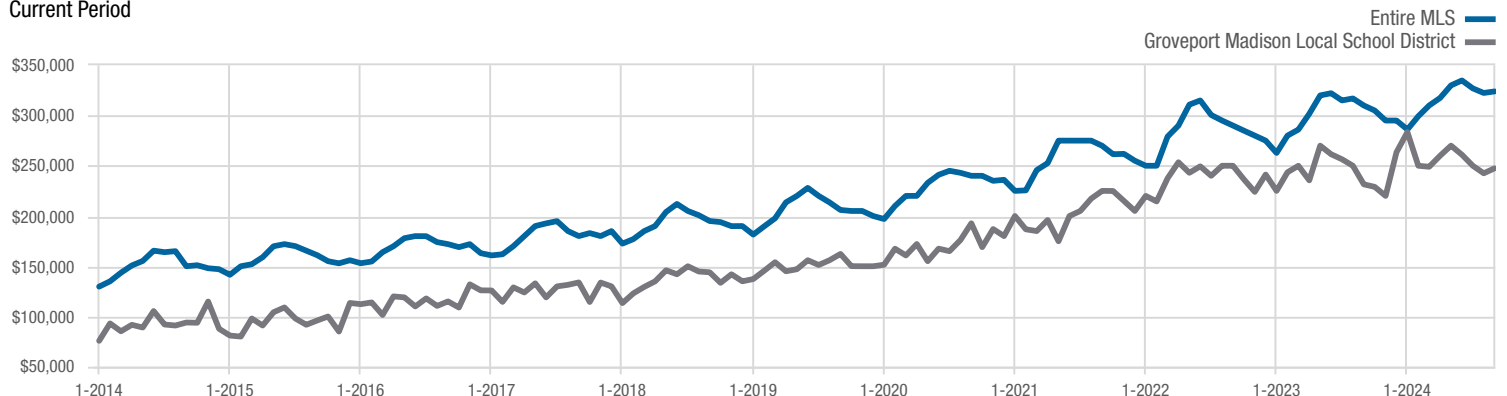


In Contracts



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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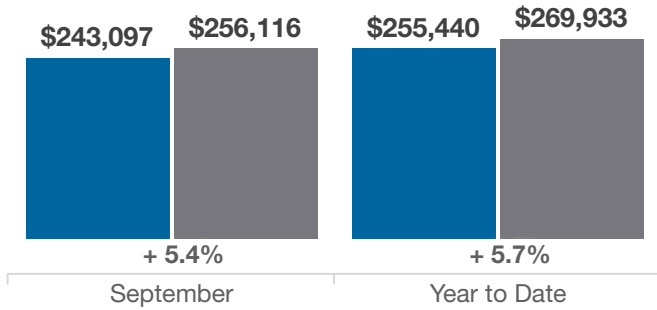


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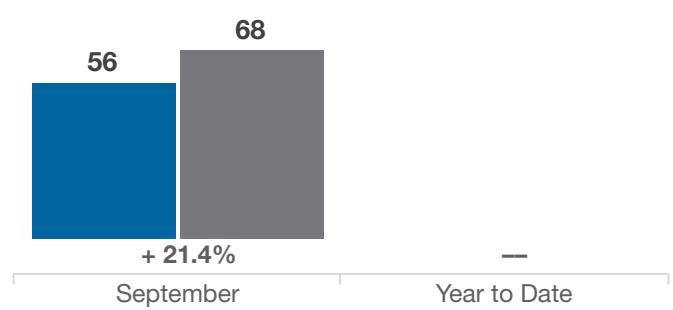
Average Sales Price

■ 2023 ■ 2024



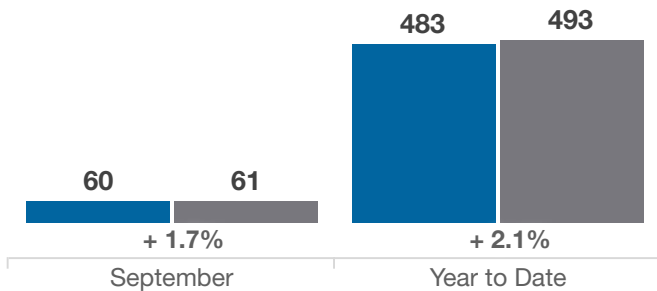
Inventory of Homes for Sale

■ 2023 ■ 2024



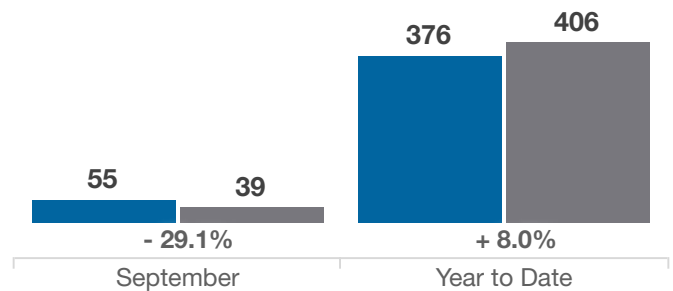
New Listings

■ 2023 ■ 2024



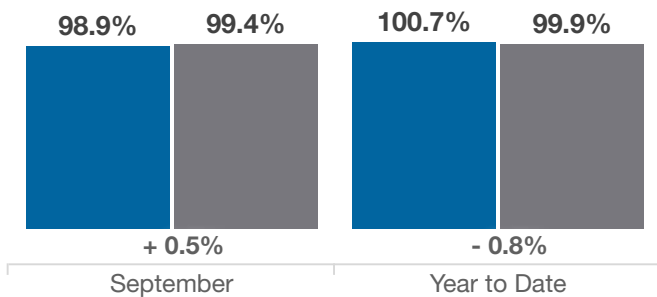
Single Family Sales

■ 2023 ■ 2024



Pct. Of Orig. List Price Received

■ 2023 ■ 2024



Condo Sales

■ 2023 ■ 2024

