

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Lancaster City School District

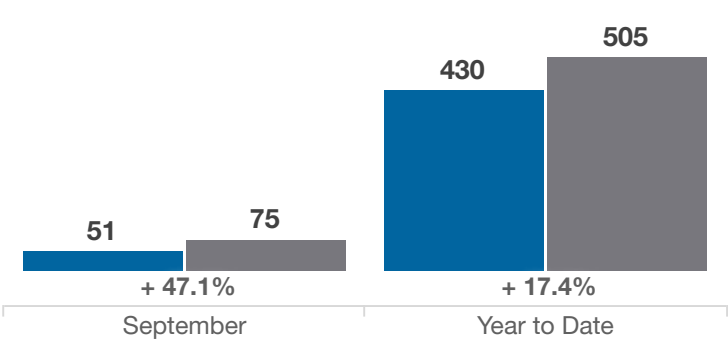
Fairfield County

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
Closed Sales	51	75	+ 47.1%	430	505	+ 17.4%
In Contracts	46	83	+ 80.4%	442	551	+ 24.7%
Average Sales Price*	\$234,651	\$277,223	+ 18.1%	\$224,237	\$260,542	+ 16.2%
Median Sales Price*	\$220,000	\$277,400	+ 26.1%	\$205,012	\$240,000	+ 17.1%
Average Price Per Square Foot*	\$165.73	\$181.32	+ 9.4%	\$157.72	\$169.68	+ 7.6%
Percent of Original List Price Received*	101.4%	96.1%	- 5.2%	99.5%	97.5%	- 2.0%
Percent of Last List Price Received*	102.6%	98.1%	- 4.4%	101.0%	99.6%	- 1.4%
Days on Market Until Sale	11	25	+ 127.3%	18	24	+ 33.3%
New Listings	36	77	+ 113.9%	482	623	+ 29.3%
Median List Price of New Listings	\$197,450	\$223,888	+ 13.4%	\$209,900	\$239,900	+ 14.3%
Median List Price at Time of Sale	\$215,000	\$274,900	+ 27.9%	\$199,900	\$238,000	+ 19.1%
Inventory of Homes for Sale	50	69	+ 38.0%	—	—	—
Months Supply of Inventory	1.0	1.2	+ 20.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

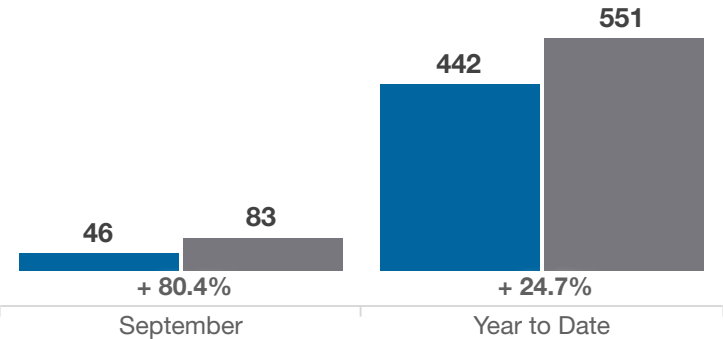
Closed Sales

■ 2023 ■ 2024



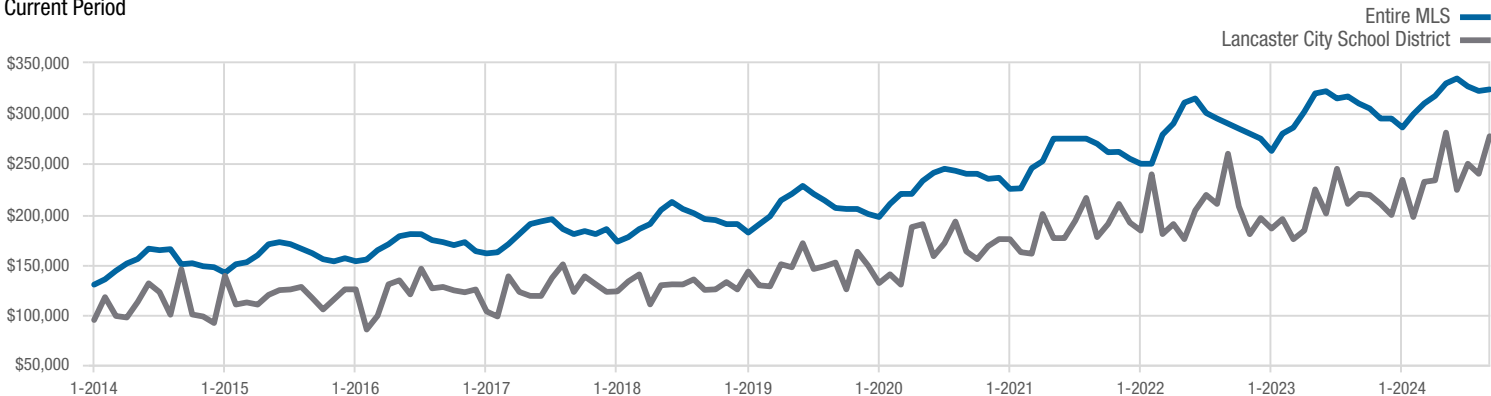
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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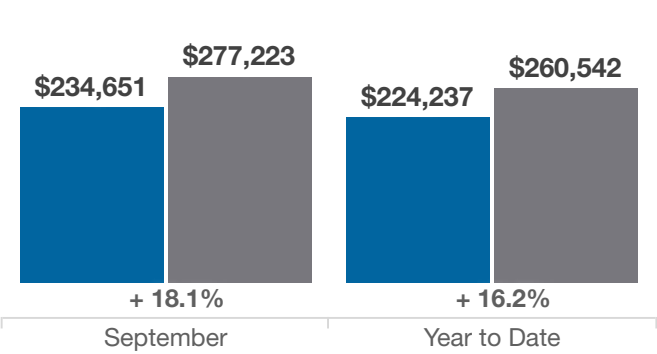
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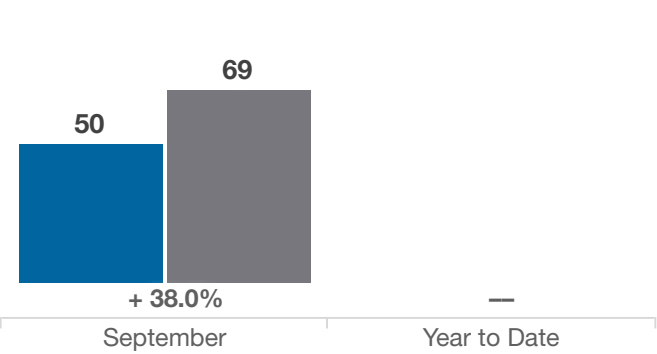
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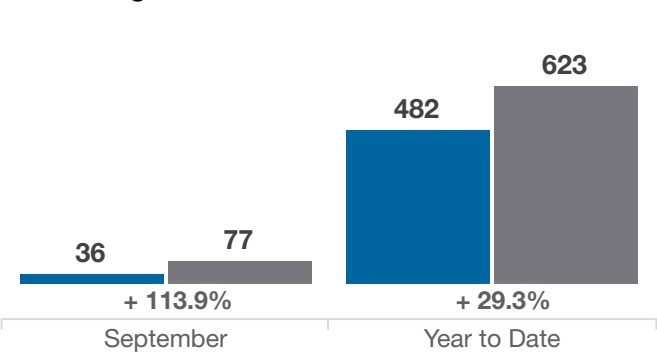
Average Sales Price



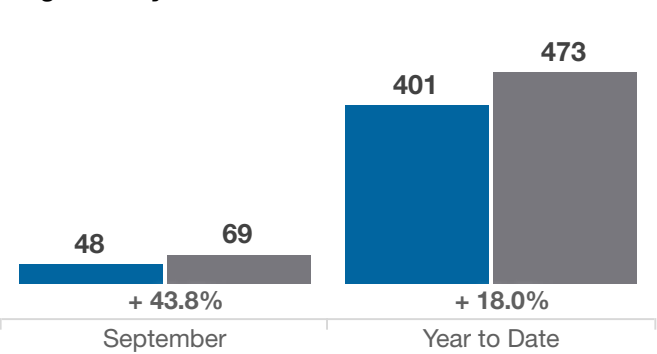
Inventory of Homes for Sale



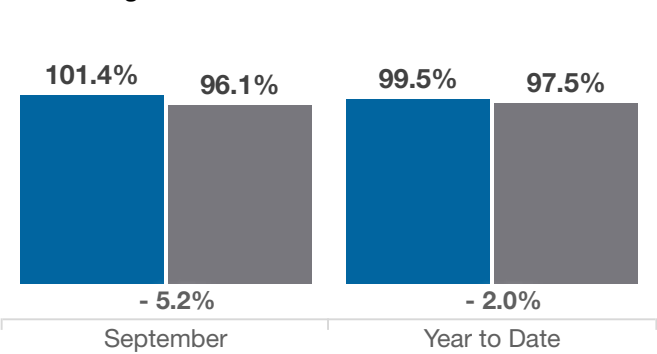
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

