

Local Market Update – September 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Madison Plains Local School District

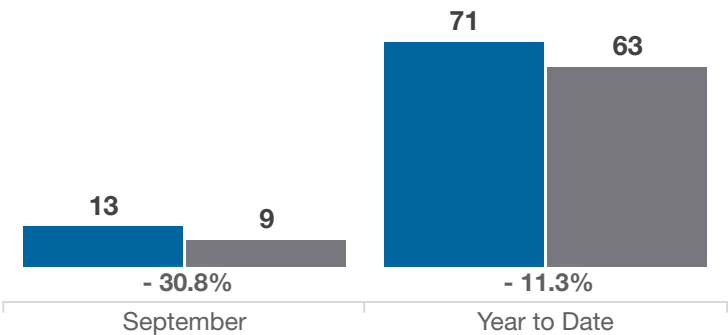
Madison County

Key Metrics	September			Year to Date		
	2023	2024	% Change	Thru 9-2023	Thru 9-2024	% Change
Closed Sales	13	9	- 30.8%	71	63	- 11.3%
In Contracts	11	6	- 45.5%	72	67	- 6.9%
Average Sales Price*	\$378,933	\$412,678	+ 8.9%	\$299,379	\$347,677	+ 16.1%
Median Sales Price*	\$349,999	\$335,000	- 4.3%	\$275,000	\$305,000	+ 10.9%
Average Price Per Square Foot*	\$197.59	\$179.17	- 9.3%	\$162.43	\$191.03	+ 17.6%
Percent of Original List Price Received*	97.3%	94.4%	- 3.0%	95.6%	95.8%	+ 0.2%
Percent of Last List Price Received*	100.3%	98.2%	- 2.1%	99.1%	98.9%	- 0.2%
Days on Market Until Sale	26	43	+ 65.4%	40	27	- 32.5%
New Listings	6	9	+ 50.0%	71	80	+ 12.7%
Median List Price of New Listings	\$337,450	—	—	\$271,000	—	—
Median List Price at Time of Sale	\$349,900	—	—	\$271,000	—	—
Inventory of Homes for Sale	12	18	+ 50.0%	—	—	—
Months Supply of Inventory	1.7	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

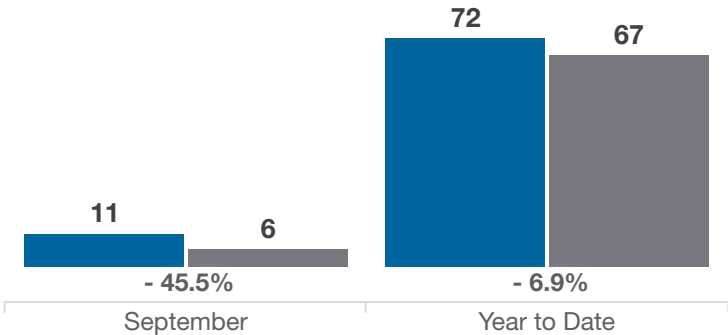
Closed Sales

■ 2023 ■ 2024



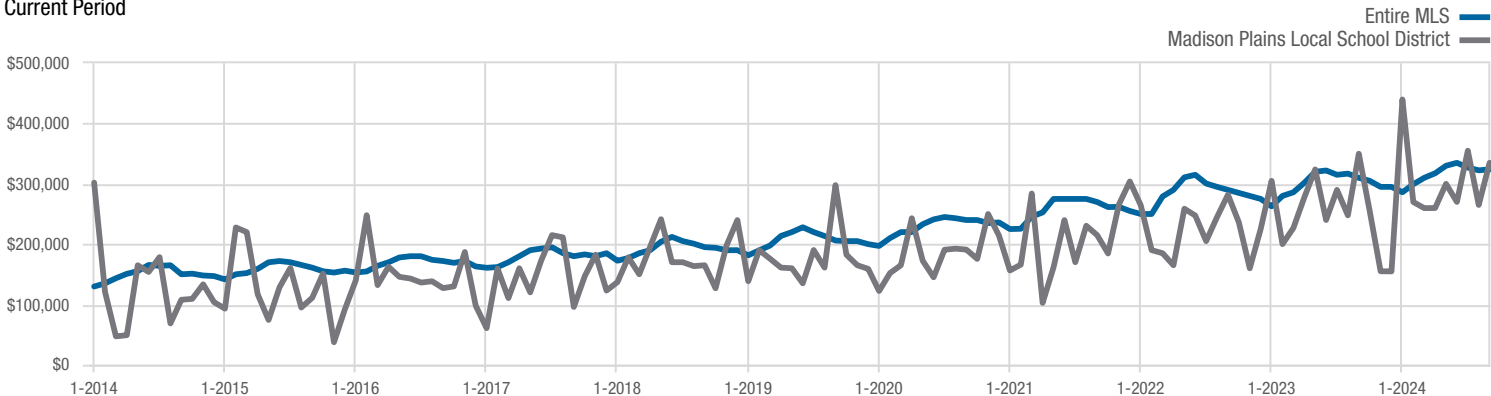
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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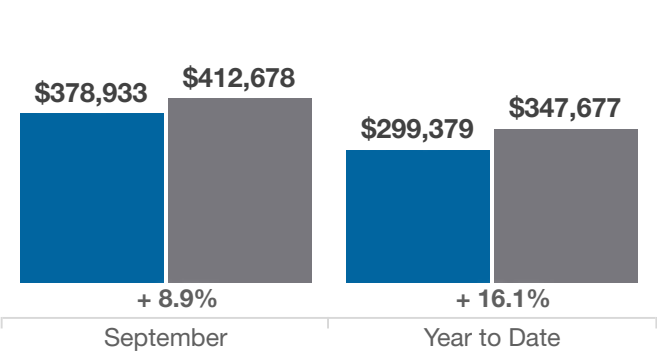
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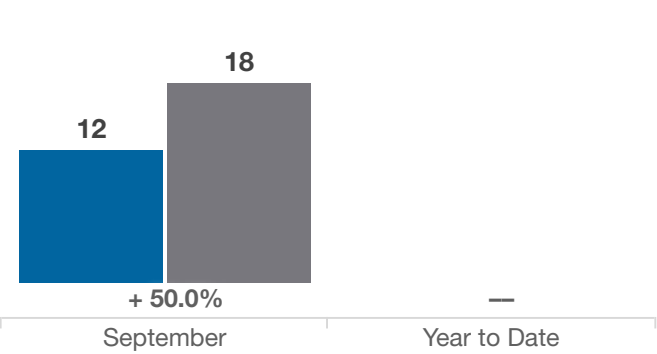
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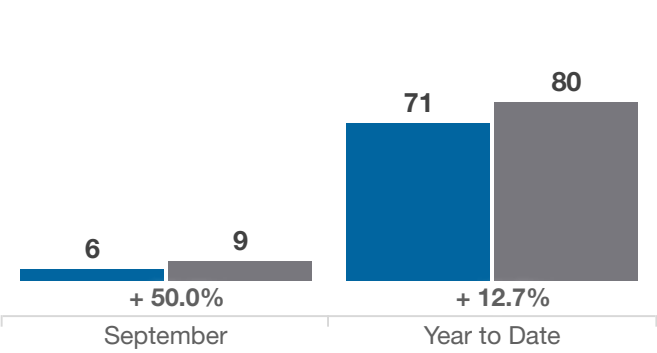
Average Sales Price



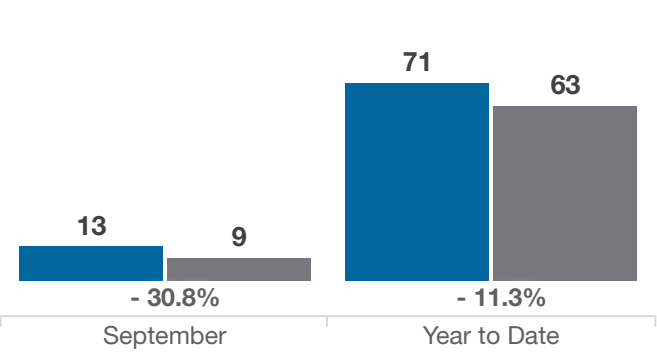
Inventory of Homes for Sale



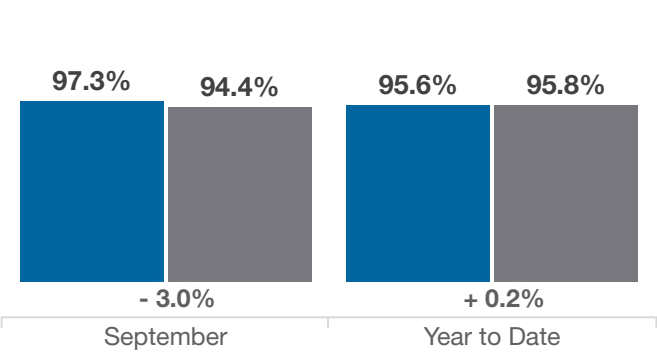
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

