

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Downtown Columbus (43215)

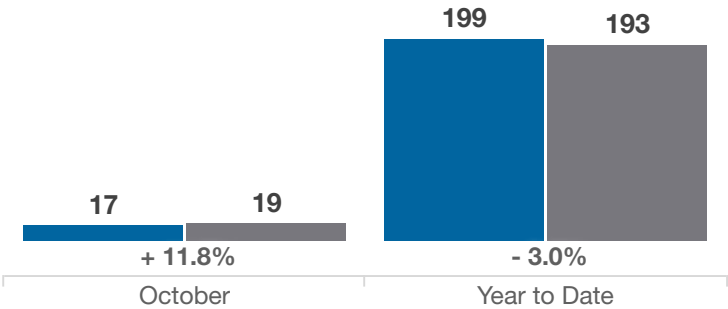
Franklin County

Key Metrics	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
Closed Sales	17	19	+ 11.8%	199	193	- 3.0%
In Contracts	17	11	- 35.3%	195	193	- 1.0%
Average Sales Price*	\$472,215	\$552,138	+ 16.9%	\$480,883	\$533,736	+ 11.0%
Median Sales Price*	\$405,000	\$518,000	+ 27.9%	\$390,000	\$435,000	+ 11.5%
Average Price Per Square Foot*	\$277.55	\$341.14	+ 22.9%	\$324.22	\$341.14	+ 5.2%
Percent of Original List Price Received*	95.2%	95.4%	+ 0.2%	97.8%	96.8%	- 1.0%
Percent of Last List Price Received*	97.6%	97.1%	- 0.5%	98.6%	98.1%	- 0.5%
Days on Market Until Sale	37	43	+ 16.2%	63	64	+ 1.6%
New Listings	24	31	+ 29.2%	268	315	+ 17.5%
Median List Price of New Listings	\$469,950	\$389,900	- 17.0%	\$400,000	\$440,000	+ 10.0%
Median List Price at Time of Sale	\$419,900	\$525,000	+ 25.0%	\$397,000	\$440,000	+ 10.8%
Inventory of Homes for Sale	86	107	+ 24.4%	—	—	—
Months Supply of Inventory	4.7	5.8	+ 23.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

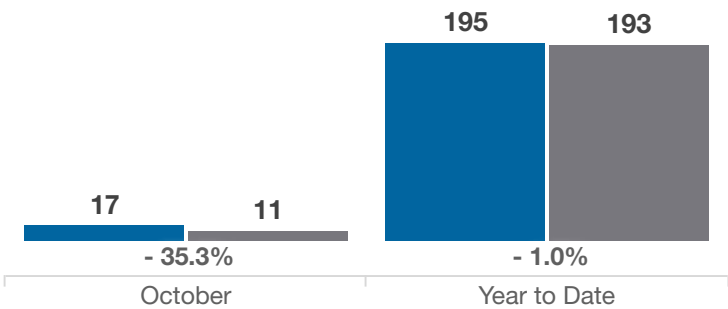
Closed Sales

■ 2023 ■ 2024



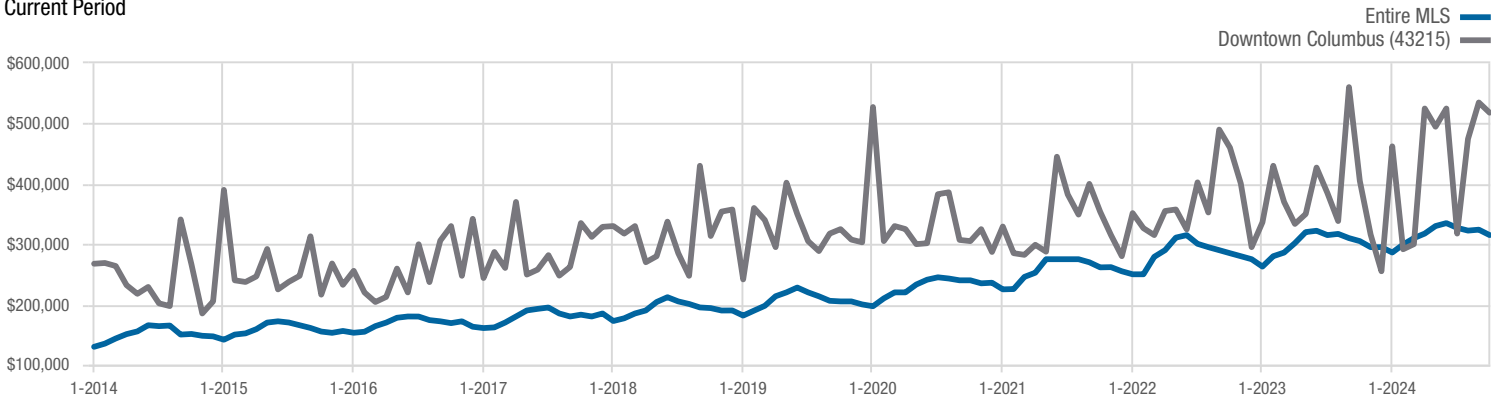
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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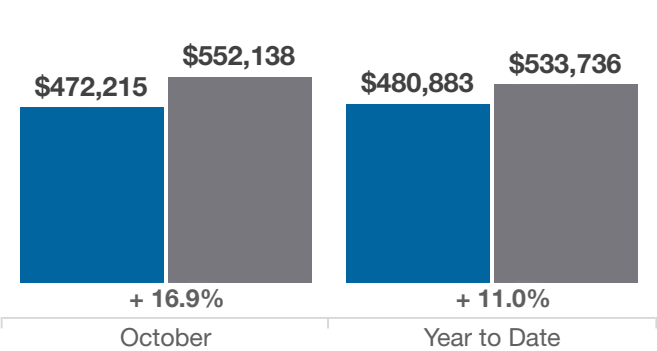
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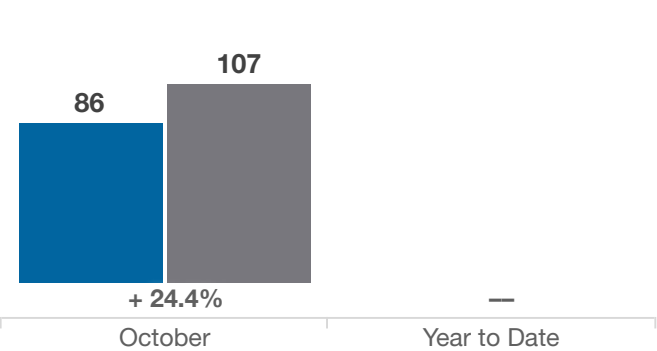
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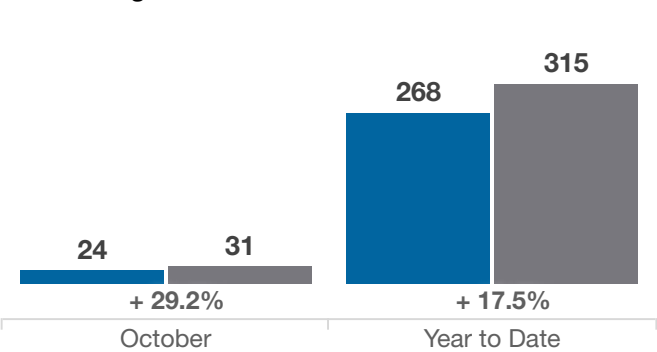
Average Sales Price



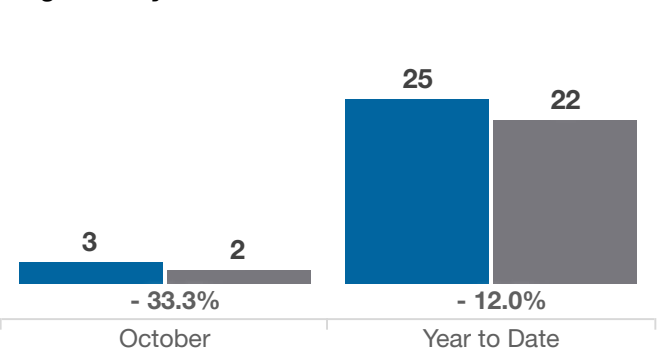
Inventory of Homes for Sale



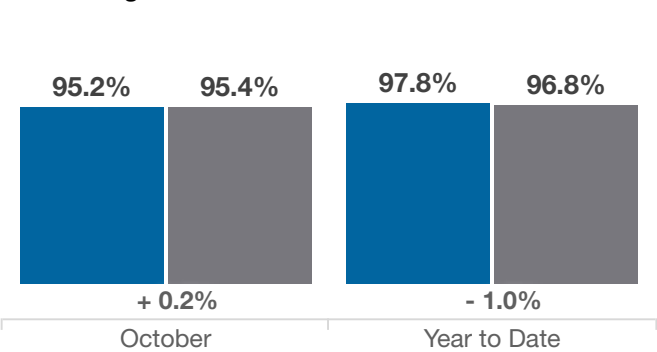
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

