

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna Jefferson City School District

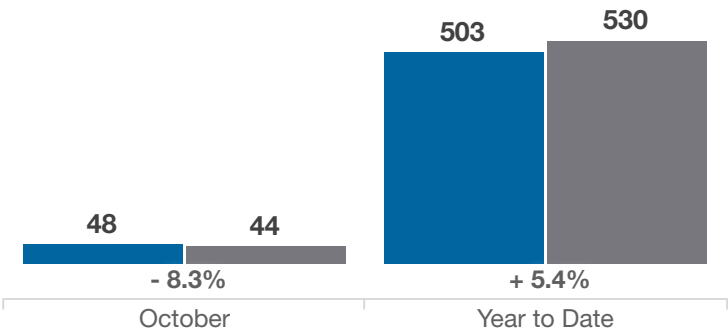
Franklin County

Key Metrics	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
Closed Sales	48	44	- 8.3%	503	530	+ 5.4%
In Contracts	41	48	+ 17.1%	509	537	+ 5.5%
Average Sales Price*	\$424,860	\$409,410	- 3.6%	\$427,866	\$449,923	+ 5.2%
Median Sales Price*	\$388,490	\$363,666	- 6.4%	\$375,000	\$400,000	+ 6.7%
Average Price Per Square Foot*	\$199.17	\$209.47	+ 5.2%	\$203.33	\$213.20	+ 4.9%
Percent of Original List Price Received*	99.2%	98.4%	- 0.8%	100.4%	99.8%	- 0.6%
Percent of Last List Price Received*	100.5%	99.7%	- 0.8%	101.4%	100.5%	- 0.9%
Days on Market Until Sale	18	21	+ 16.7%	17	18	+ 5.9%
New Listings	51	64	+ 25.5%	582	614	+ 5.5%
Median List Price of New Listings	\$390,000	\$394,450	+ 1.1%	\$375,000	\$399,900	+ 6.6%
Median List Price at Time of Sale	\$393,950	\$357,950	- 9.1%	\$369,900	\$395,000	+ 6.8%
Inventory of Homes for Sale	65	89	+ 36.9%	—	—	—
Months Supply of Inventory	1.3	1.7	+ 30.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

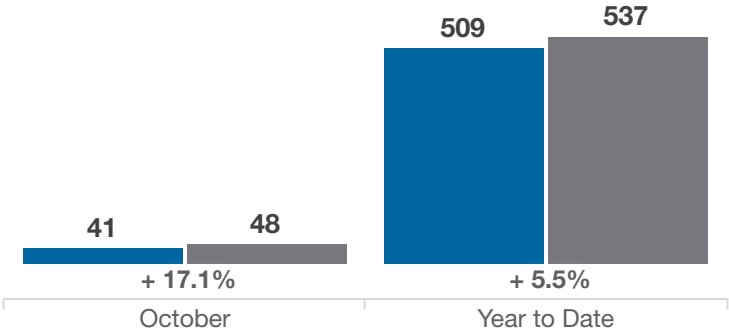
Closed Sales

■ 2023 ■ 2024



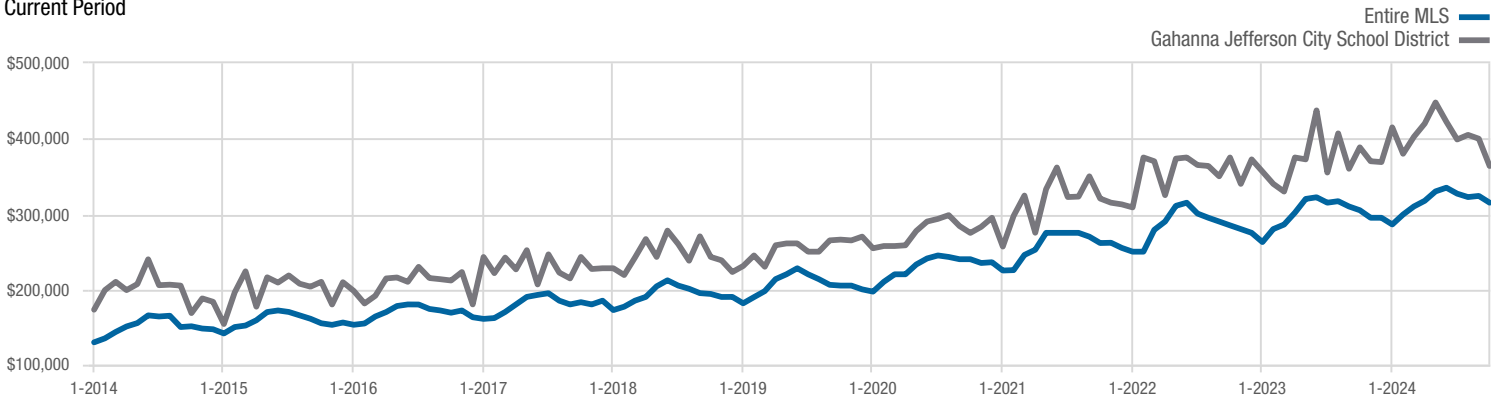
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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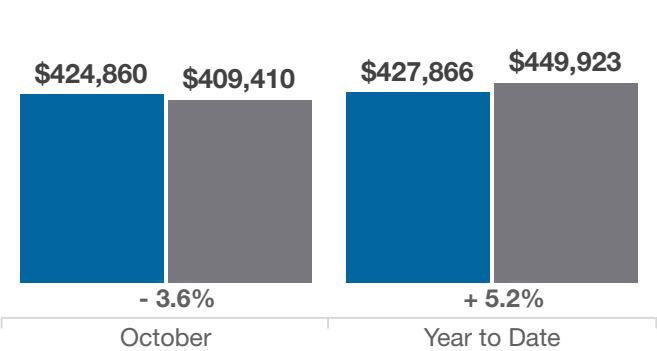
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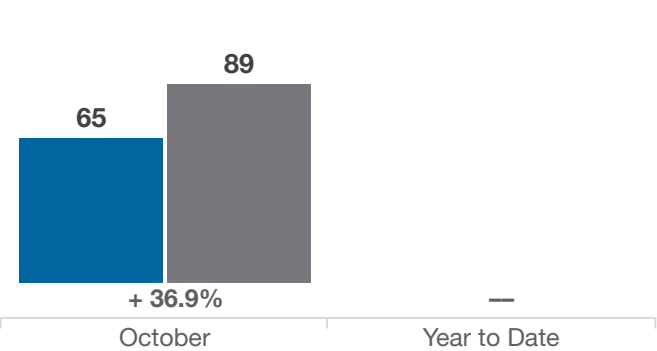
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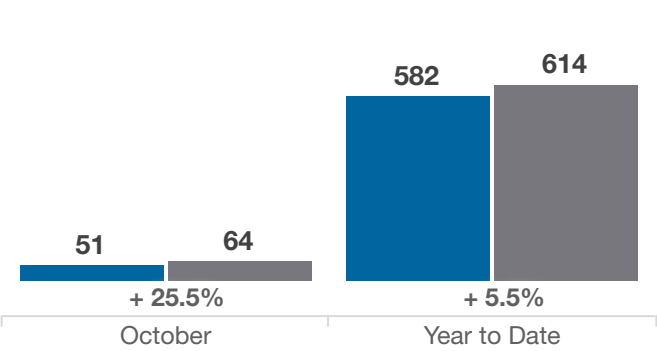
Average Sales Price



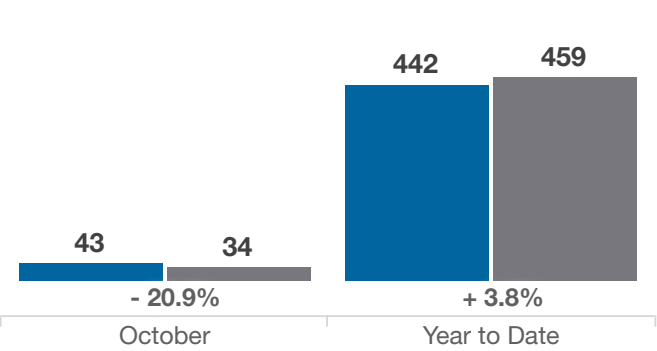
Inventory of Homes for Sale



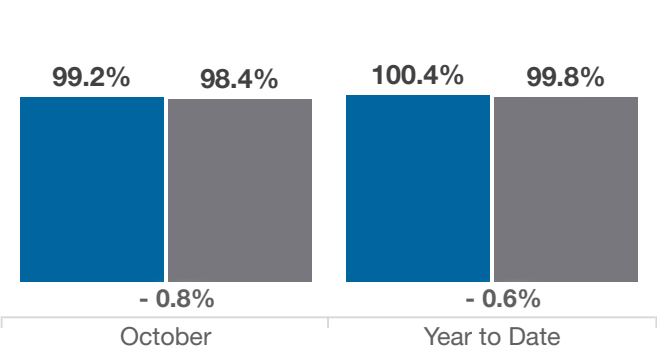
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

