

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Lancaster City School District

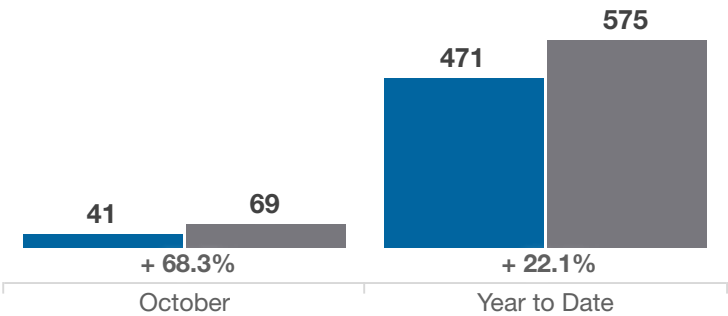
Fairfield County

Key Metrics	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
Closed Sales	41	69	+ 68.3%	471	575	+ 22.1%
In Contracts	58	61	+ 5.2%	493	602	+ 22.1%
Average Sales Price*	\$250,644	\$266,753	+ 6.4%	\$226,536	\$261,000	+ 15.2%
Median Sales Price*	\$219,000	\$250,000	+ 14.2%	\$207,100	\$240,000	+ 15.9%
Average Price Per Square Foot*	\$166.26	\$168.91	+ 1.6%	\$158.45	\$169.42	+ 6.9%
Percent of Original List Price Received*	97.8%	96.6%	- 1.2%	99.4%	97.4%	- 2.0%
Percent of Last List Price Received*	99.9%	99.3%	- 0.6%	100.9%	99.5%	- 1.4%
Days on Market Until Sale	29	21	- 27.6%	19	24	+ 26.3%
New Listings	63	73	+ 15.9%	546	697	+ 27.7%
Median List Price of New Listings	\$232,450	\$239,900	+ 3.2%	\$215,000	\$239,900	+ 11.6%
Median List Price at Time of Sale	\$217,900	\$258,900	+ 18.8%	\$199,900	\$239,900	+ 20.0%
Inventory of Homes for Sale	60	83	+ 38.3%	—	—	—
Months Supply of Inventory	1.3	1.4	+ 7.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

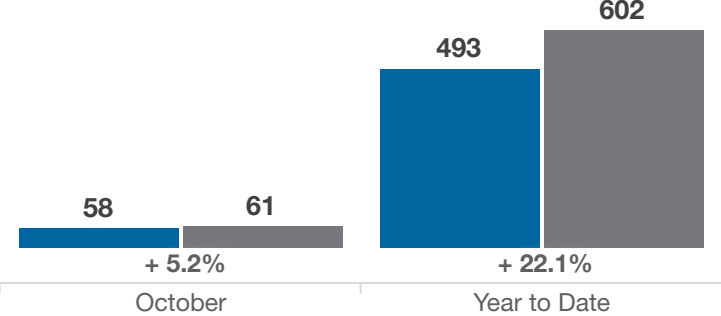
Closed Sales

■ 2023 ■ 2024



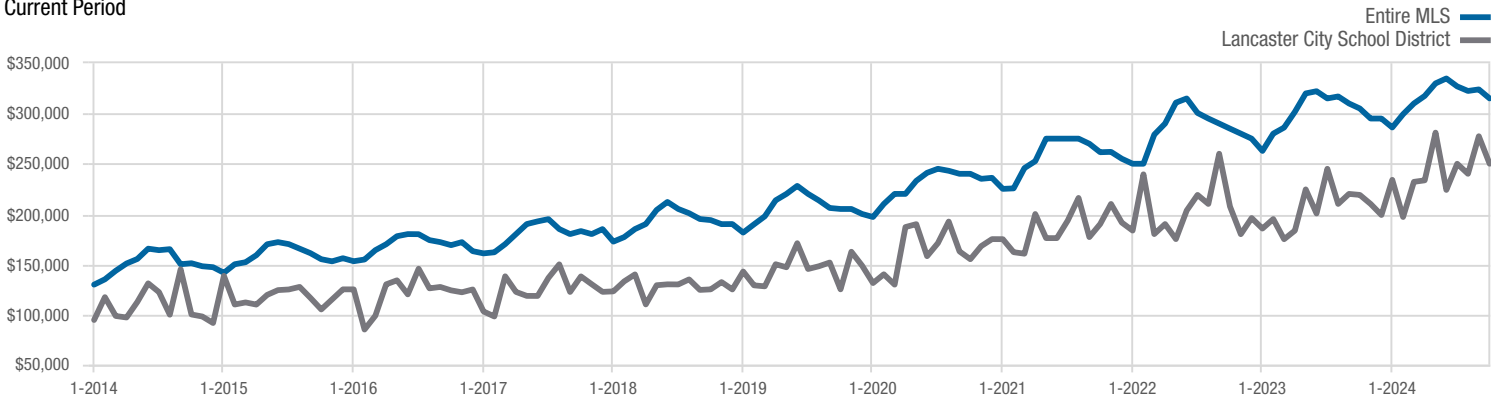
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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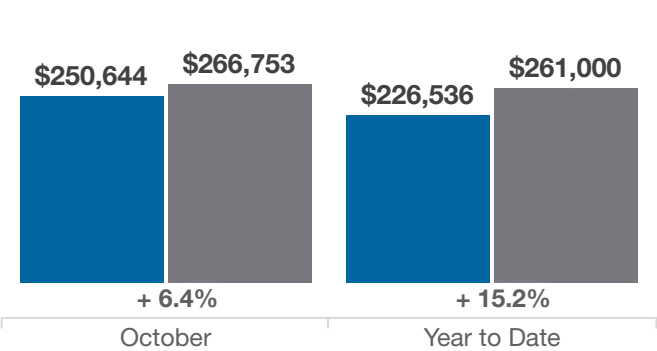
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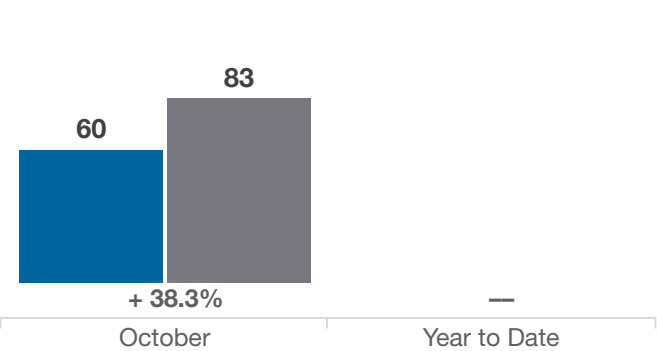
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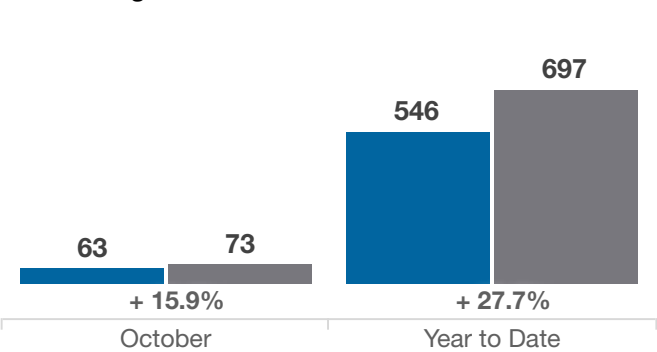
Average Sales Price



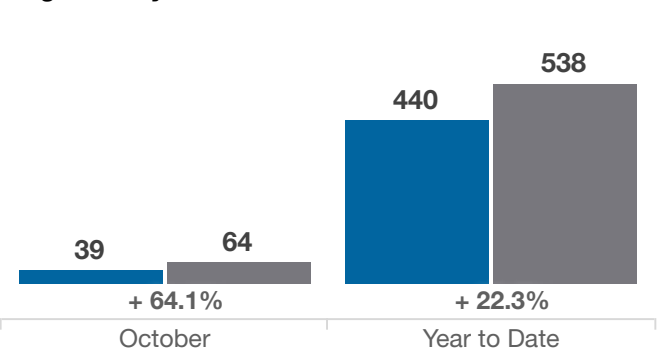
Inventory of Homes for Sale



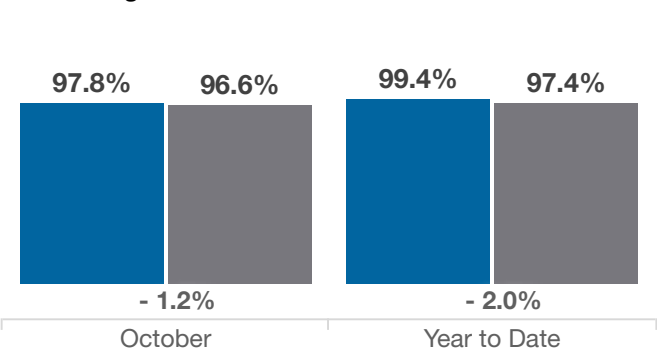
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

