

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



London City School District

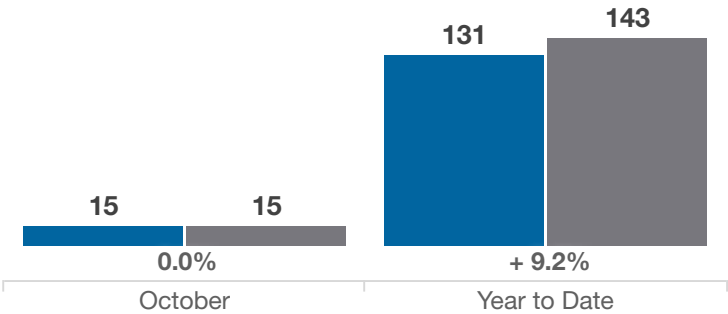
Madison County

Key Metrics	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
Closed Sales	15	15	0.0%	131	143	+ 9.2%
In Contracts	13	22	+ 69.2%	135	151	+ 11.9%
Average Sales Price*	\$364,519	\$298,247	- 18.2%	\$302,356	\$375,709	+ 24.3%
Median Sales Price*	\$275,000	\$280,000	+ 1.8%	\$275,000	\$288,945	+ 5.1%
Average Price Per Square Foot*	\$174.45	\$179.43	+ 2.9%	\$167.92	\$192.56	+ 14.7%
Percent of Original List Price Received*	96.3%	97.5%	+ 1.2%	98.2%	95.9%	- 2.3%
Percent of Last List Price Received*	98.3%	97.9%	- 0.4%	99.8%	98.1%	- 1.7%
Days on Market Until Sale	32	15	- 53.1%	30	29	- 3.3%
New Listings	12	22	+ 83.3%	153	186	+ 21.6%
Median List Price of New Listings	\$272,500	\$247,500	- 9.2%	\$275,000	\$280,000	+ 1.8%
Median List Price at Time of Sale	\$279,999	\$280,000	+ 0.0%	\$274,900	\$294,900	+ 7.3%
Inventory of Homes for Sale	20	33	+ 65.0%	—	—	—
Months Supply of Inventory	1.5	2.3	+ 53.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

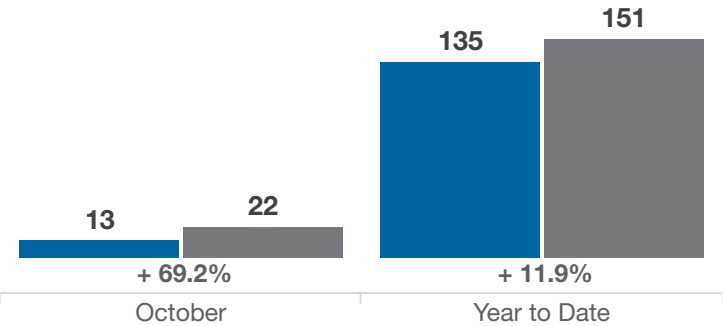
Closed Sales

■ 2023 ■ 2024



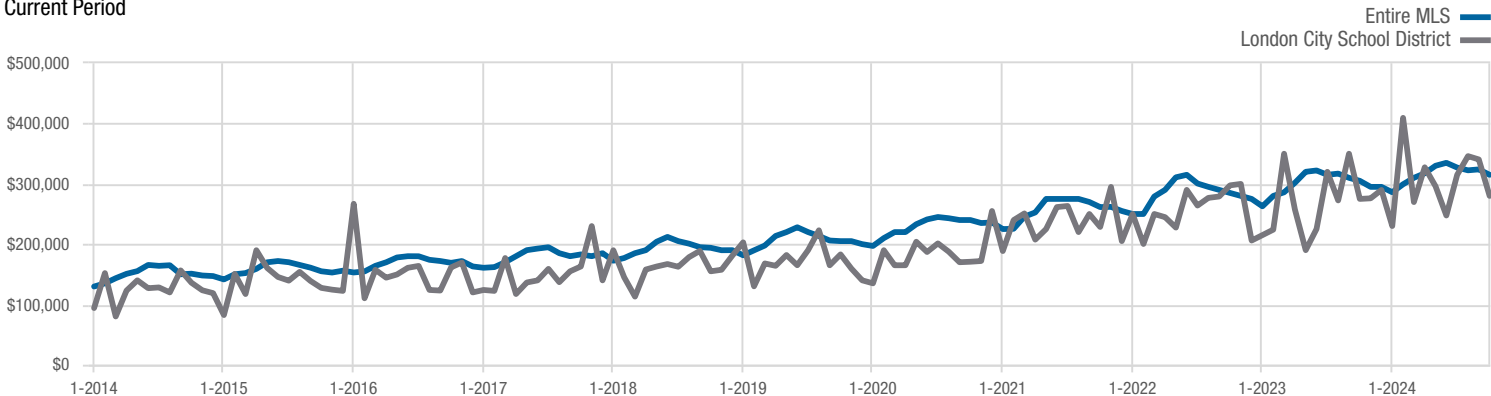
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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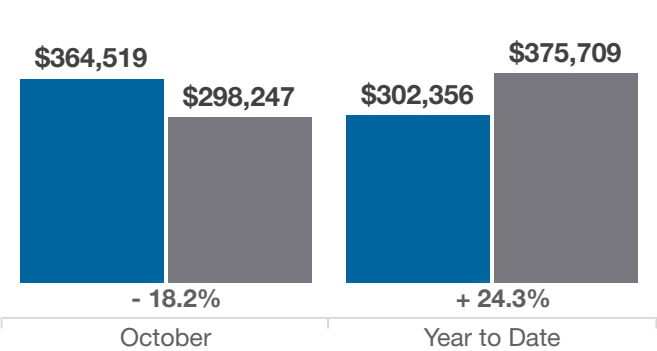
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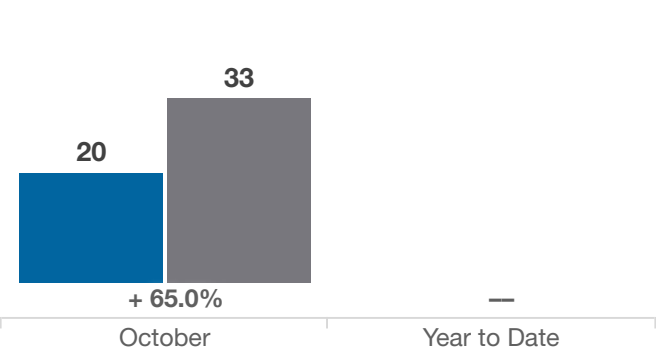
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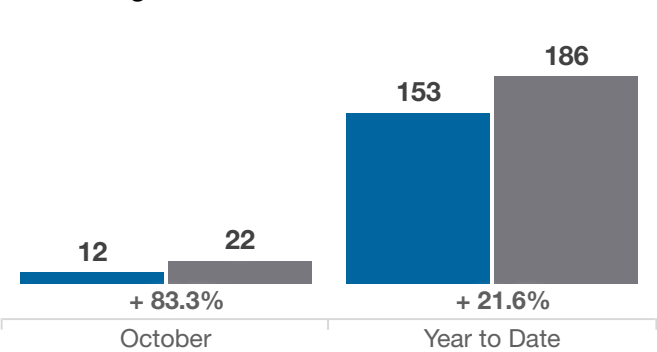
Average Sales Price



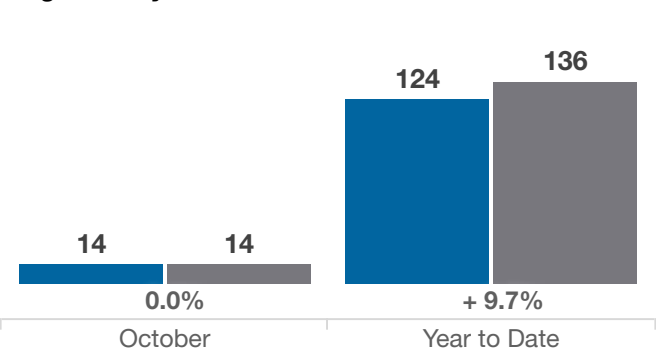
Inventory of Homes for Sale



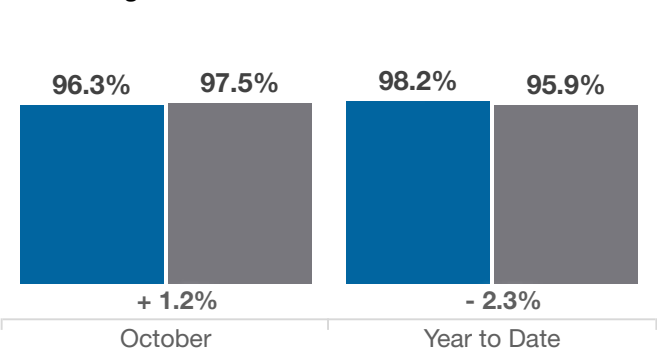
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

