

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Miami Trace Local School District

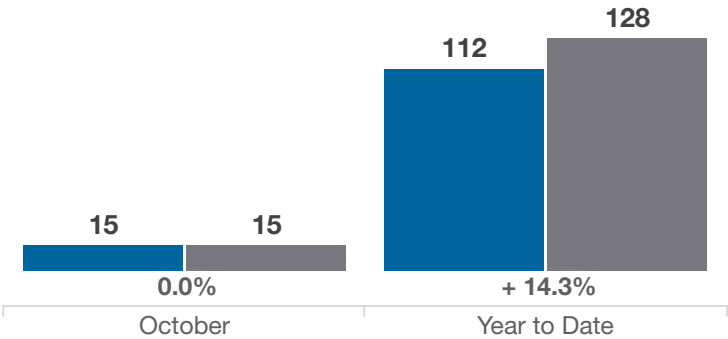
Fayette, Madison, Pickaway and Ross Counties

Key Metrics	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
Closed Sales	15	15	0.0%	112	128	+ 14.3%
In Contracts	21	15	- 28.6%	127	131	+ 3.1%
Average Sales Price*	\$252,887	\$253,480	+ 0.2%	\$224,621	\$253,131	+ 12.7%
Median Sales Price*	\$230,000	\$198,000	- 13.9%	\$200,000	\$232,850	+ 16.4%
Average Price Per Square Foot*	\$146.03	\$178.42	+ 22.2%	\$142.87	\$150.06	+ 5.0%
Percent of Original List Price Received*	94.2%	93.9%	- 0.3%	96.4%	96.0%	- 0.4%
Percent of Last List Price Received*	96.5%	97.1%	+ 0.6%	98.5%	98.3%	- 0.2%
Days on Market Until Sale	22	29	+ 31.8%	30	32	+ 6.7%
New Listings	16	14	- 12.5%	136	155	+ 14.0%
Median List Price of New Listings	\$172,450	\$239,450	+ 38.9%	\$225,000	\$234,900	+ 4.4%
Median List Price at Time of Sale	\$220,000	\$199,900	- 9.1%	\$199,900	\$229,900	+ 15.0%
Inventory of Homes for Sale	20	17	- 15.0%	—	—	—
Months Supply of Inventory	1.7	1.4	- 17.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

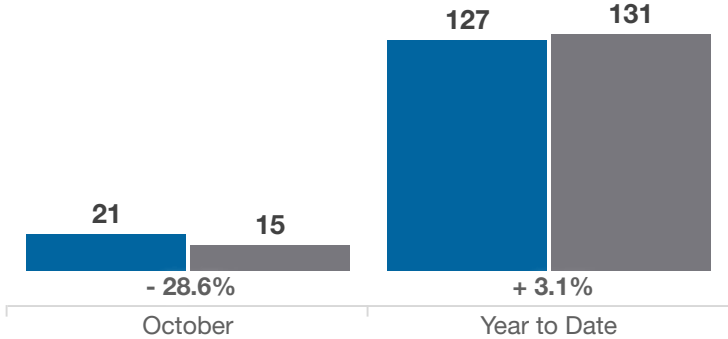
Closed Sales

■ 2023 ■ 2024



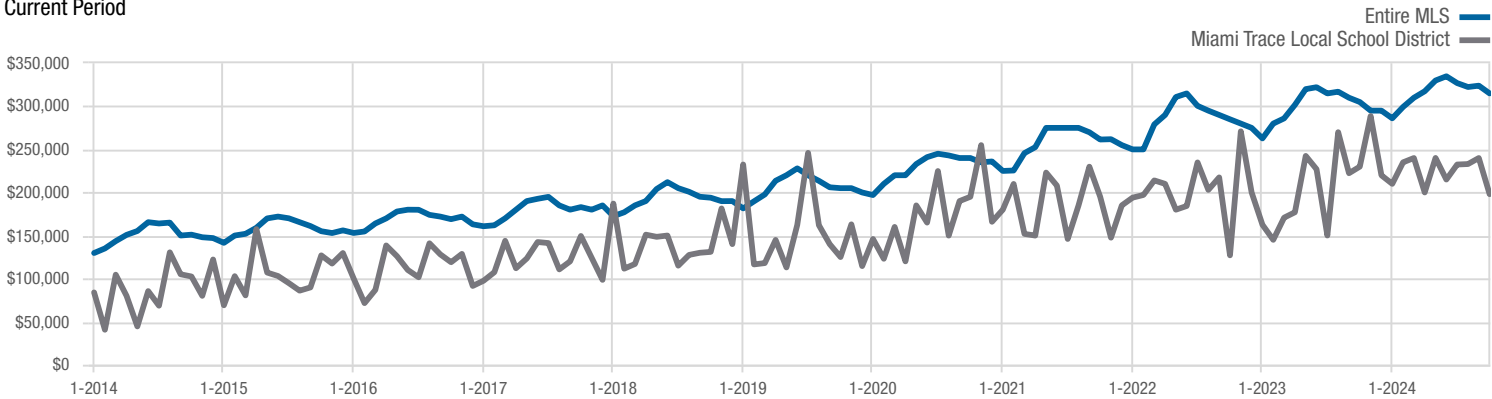
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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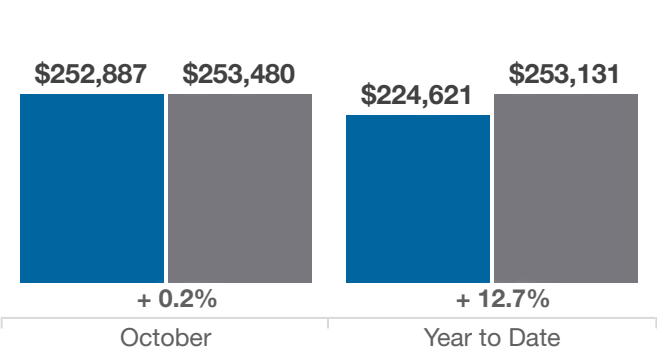
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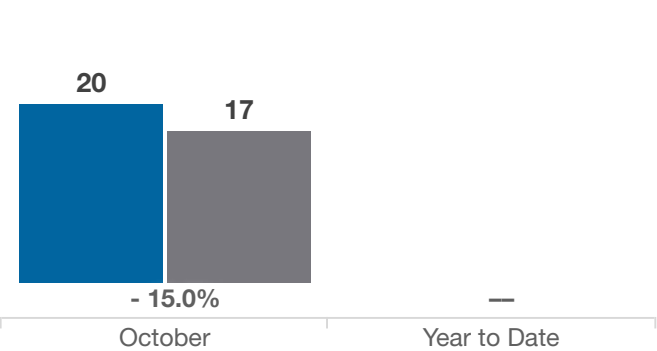
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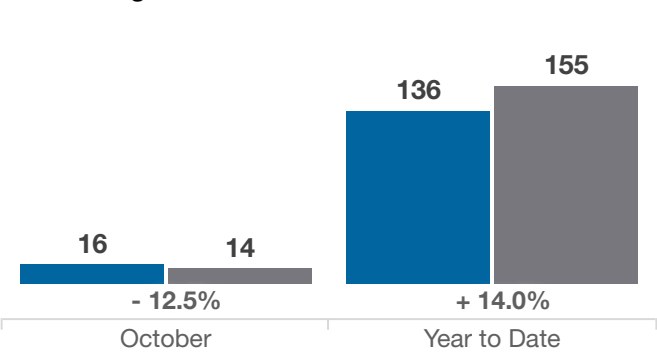
Average Sales Price



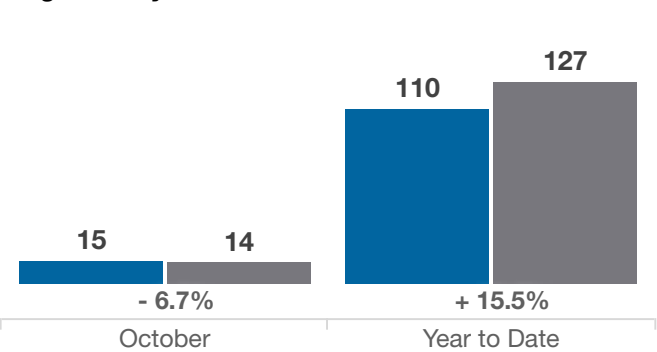
Inventory of Homes for Sale



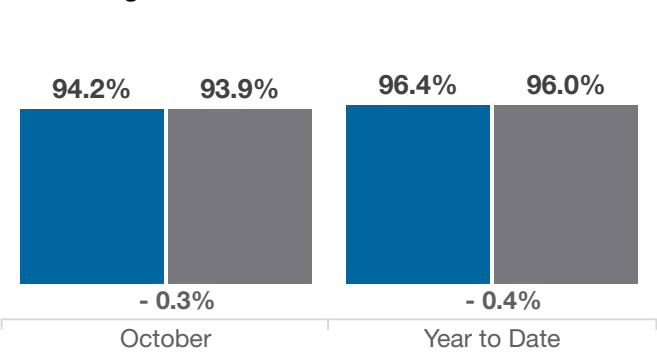
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

