## **Local Market Update – October 2024**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

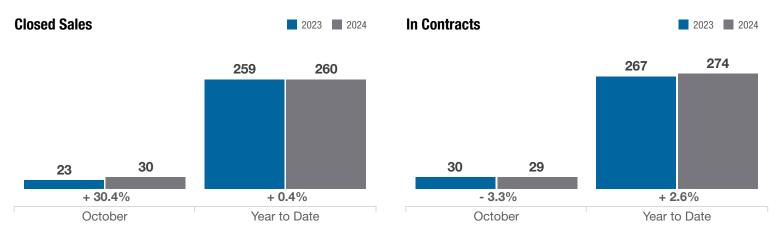
BASED ON RESIDENTIAL LISTING DATA ONLY

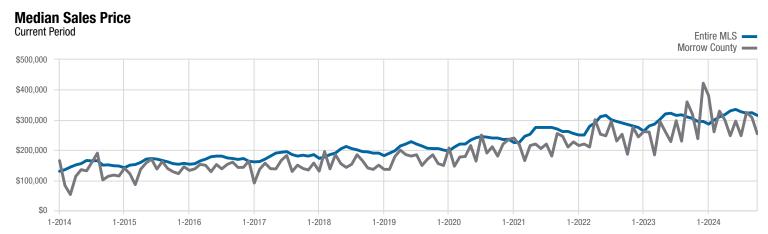


## **Morrow County**

	October			Year to Date		
Key Metrics	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
Closed Sales	23	30	+ 30.4%	259	260	+ 0.4%
In Contracts	30	29	- 3.3%	267	274	+ 2.6%
Average Sales Price*	\$375,280	\$287,587	- 23.4%	\$297,512	\$309,425	+ 4.0%
Median Sales Price*	\$319,250	\$254,000	- 20.4%	\$267,000	\$292,450	+ 9.5%
Average Price Per Square Foot*	\$205.44	\$170.30	- 17.1%	\$172.85	\$178.62	+ 3.3%
Percent of Original List Price Received*	95.5%	94.2%	- 1.4%	96.4%	96.1%	- 0.3%
Percent of Last List Price Received*	101.0%	97.1%	- 3.9%	99.0%	98.9%	- 0.1%
Days on Market Until Sale	52	46	- 11.5%	30	36	+ 20.0%
New Listings	26	35	+ 34.6%	310	329	+ 6.1%
Median List Price of New Listings	\$309,500	\$347,998	+ 12.4%	\$287,350	\$292,450	+ 1.8%
Median List Price at Time of Sale	\$324,950	\$255,000	- 21.5%	\$275,000	\$294,800	+ 7.2%
Inventory of Homes for Sale	59	62	+ 5.1%		_	_
Months Supply of Inventory	2.3	2.4	+ 4.3%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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