

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

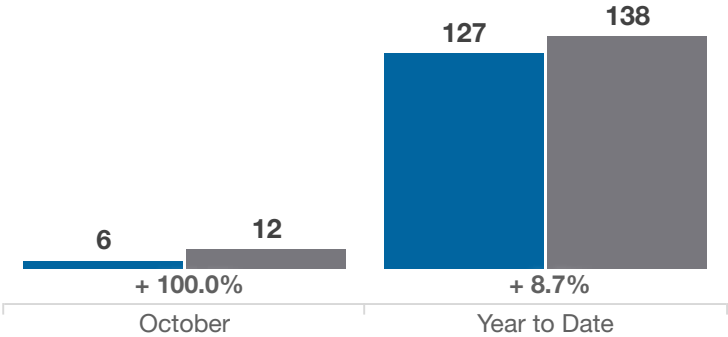
Franklin and Licking Counties

Key Metrics	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
Closed Sales	6	12	+ 100.0%	127	138	+ 8.7%
In Contracts	10	14	+ 40.0%	133	149	+ 12.0%
Average Sales Price*	\$1,015,700	\$937,969	- 7.7%	\$1,180,127	\$1,010,725	- 14.4%
Median Sales Price*	\$1,071,250	\$723,750	- 32.4%	\$975,000	\$862,500	- 11.5%
Average Price Per Square Foot*	\$278.97	\$301.22	+ 8.0%	\$307.13	\$286.97	- 6.6%
Percent of Original List Price Received*	97.9%	95.2%	- 2.8%	102.3%	99.0%	- 3.2%
Percent of Last List Price Received*	98.7%	98.0%	- 0.7%	102.9%	100.2%	- 2.6%
Days on Market Until Sale	28	39	+ 39.3%	20	23	+ 15.0%
New Listings	7	11	+ 57.1%	144	174	+ 20.8%
Median List Price of New Listings	\$885,000	\$795,000	- 10.2%	\$950,000	\$899,450	- 5.3%
Median List Price at Time of Sale	\$1,097,500	\$724,950	- 33.9%	\$899,900	\$867,450	- 3.6%
Inventory of Homes for Sale	10	32	+ 220.0%	—	—	—
Months Supply of Inventory	0.8	2.4	+ 200.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

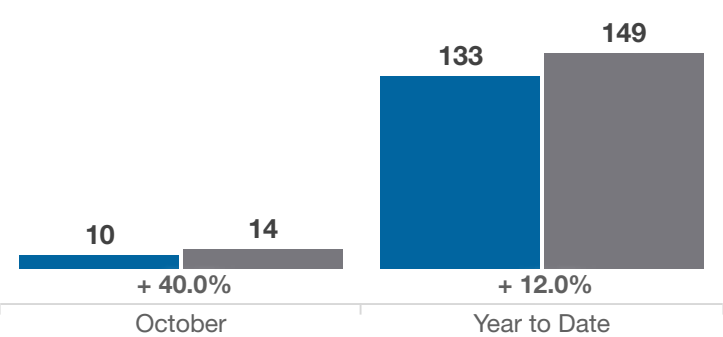
Closed Sales

■ 2023 ■ 2024



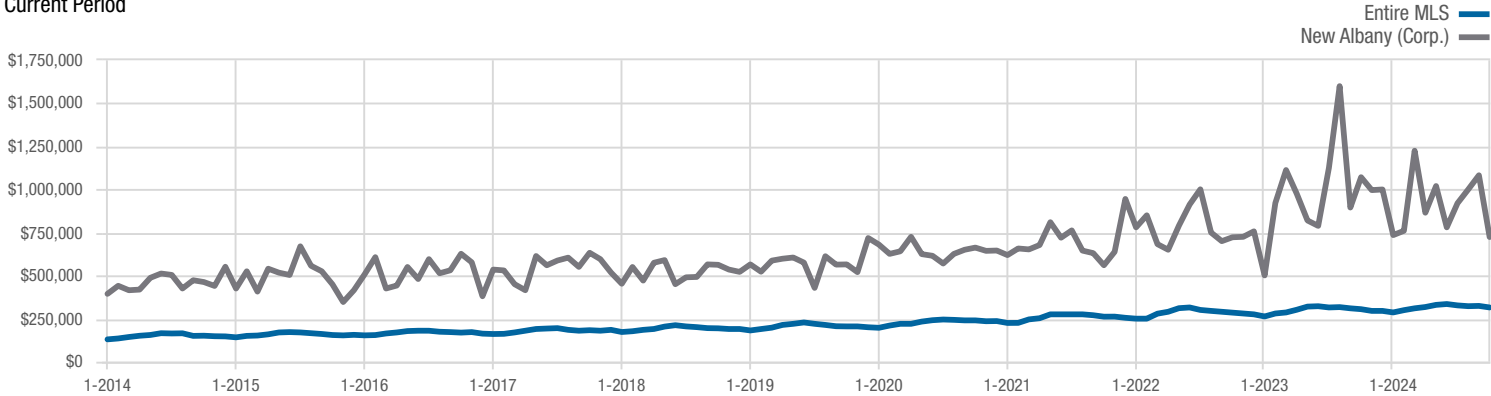
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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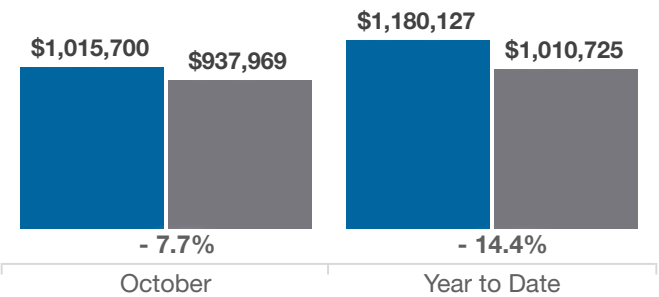


New Albany (Corp.)

Franklin and Licking Counties

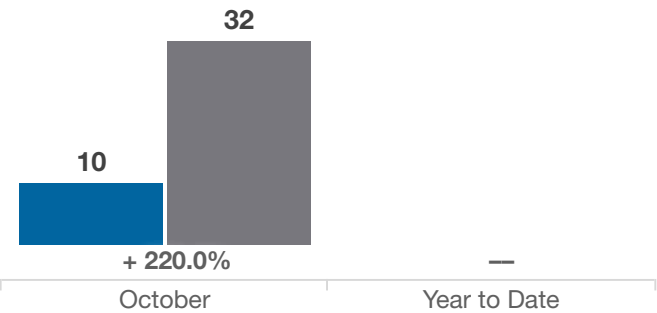
Average Sales Price

2023 2024



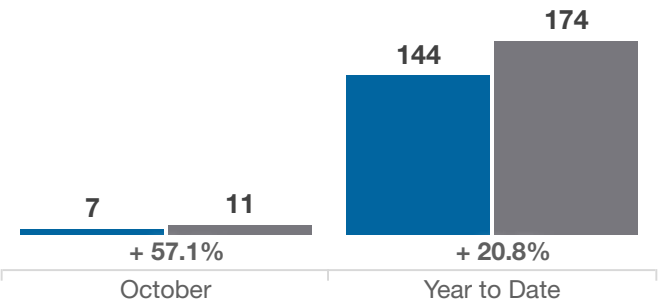
Inventory of Homes for Sale

2023 2024



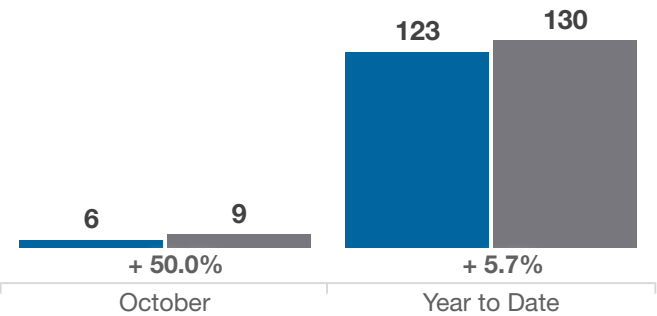
New Listings

2023 2024



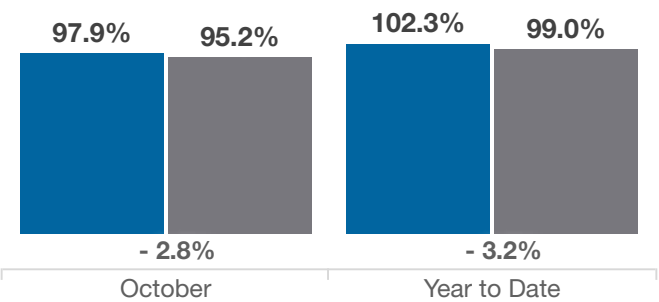
Single Family Sales

2023 2024



Pct. Of Orig. List Price Received

2023 2024



Condo Sales

2023 2024

