

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany Plain Local School District

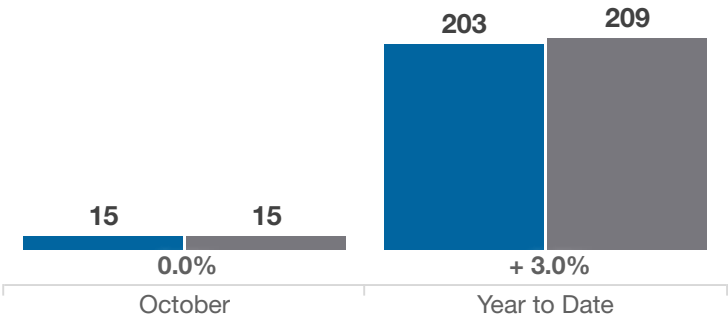
Franklin and Licking Counties

Key Metrics	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
Closed Sales	15	15	0.0%	203	209	+ 3.0%
In Contracts	16	23	+ 43.8%	210	227	+ 8.1%
Average Sales Price*	\$685,880	\$867,767	+ 26.5%	\$931,135	\$857,370	- 7.9%
Median Sales Price*	\$520,000	\$687,500	+ 32.2%	\$670,000	\$697,500	+ 4.1%
Average Price Per Square Foot*	\$259.87	\$290.30	+ 11.7%	\$279.54	\$274.60	- 1.8%
Percent of Original List Price Received*	99.1%	95.3%	- 3.8%	102.3%	99.1%	- 3.1%
Percent of Last List Price Received*	99.9%	97.7%	- 2.2%	102.9%	100.4%	- 2.4%
Days on Market Until Sale	17	31	+ 82.4%	16	20	+ 25.0%
New Listings	10	20	+ 100.0%	228	267	+ 17.1%
Median List Price of New Listings	\$649,450	\$602,000	- 7.3%	\$682,450	\$700,000	+ 2.6%
Median List Price at Time of Sale	\$519,900	\$699,900	+ 34.6%	\$660,000	\$695,000	+ 5.3%
Inventory of Homes for Sale	16	44	+ 175.0%	—	—	—
Months Supply of Inventory	0.8	2.1	+ 162.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

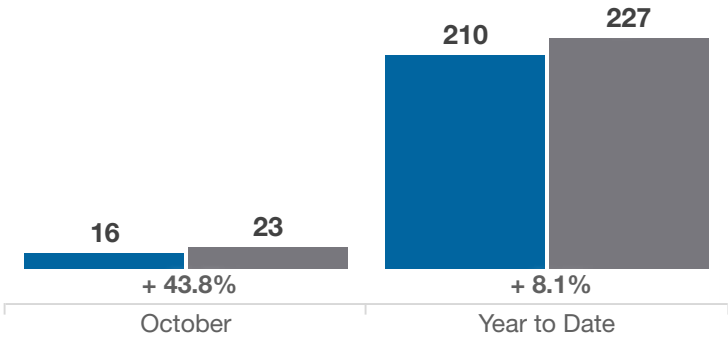
Closed Sales

■ 2023 ■ 2024



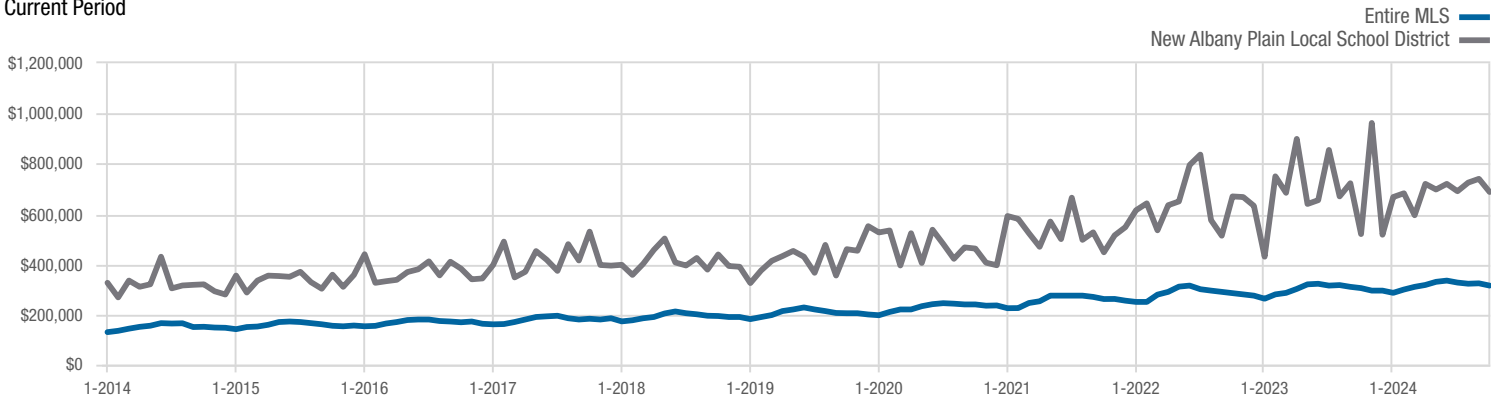
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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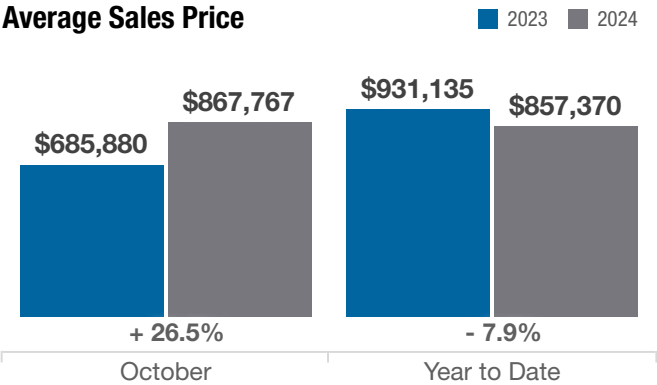
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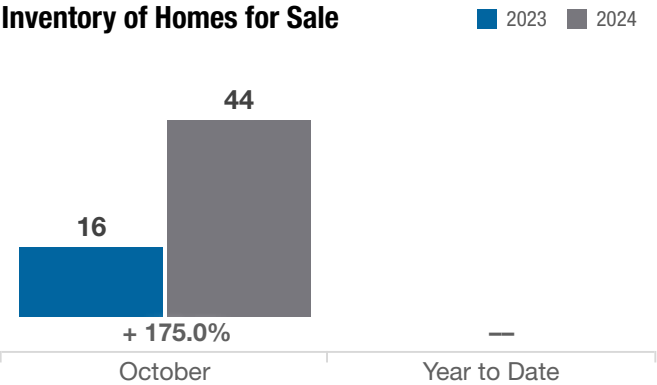
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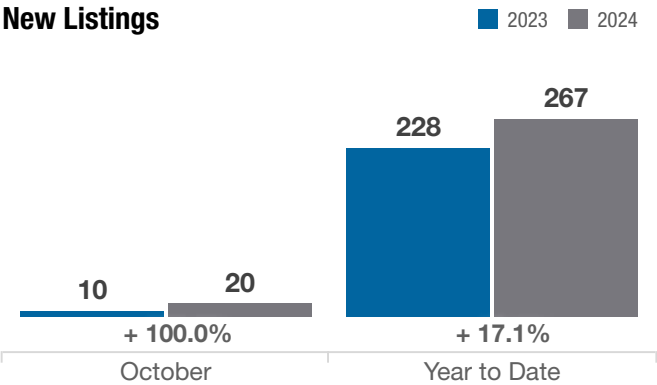
Average Sales Price



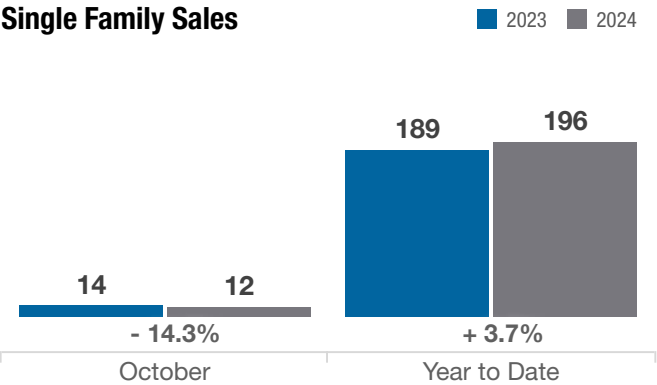
Inventory of Homes for Sale



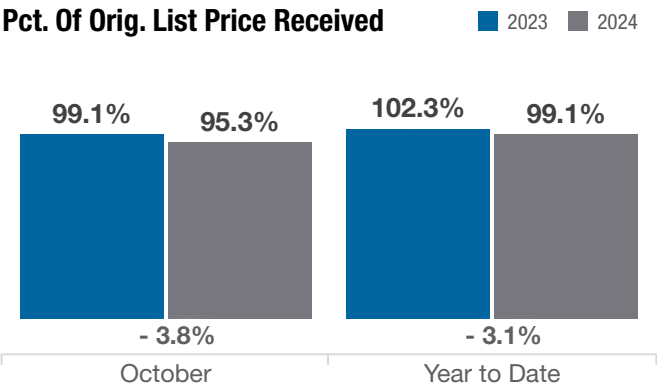
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

