

Local Market Update – October 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Newark City School District

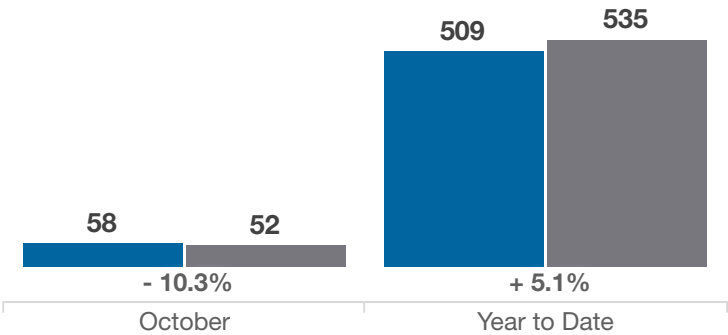
Licking County

Key Metrics	October			Year to Date		
	2023	2024	% Change	Thru 10-2023	Thru 10-2024	% Change
Closed Sales	58	52	- 10.3%	509	535	+ 5.1%
In Contracts	52	59	+ 13.5%	538	545	+ 1.3%
Average Sales Price*	\$233,061	\$233,453	+ 0.2%	\$228,379	\$239,539	+ 4.9%
Median Sales Price*	\$220,875	\$218,750	- 1.0%	\$215,000	\$219,900	+ 2.3%
Average Price Per Square Foot*	\$157.30	\$171.58	+ 9.1%	\$153.26	\$170.23	+ 11.1%
Percent of Original List Price Received*	98.3%	97.5%	- 0.8%	98.8%	98.1%	- 0.7%
Percent of Last List Price Received*	99.8%	98.5%	- 1.3%	100.1%	99.6%	- 0.5%
Days on Market Until Sale	16	17	+ 6.3%	22	22	0.0%
New Listings	69	57	- 17.4%	624	627	+ 0.5%
Median List Price of New Listings	\$199,900	\$219,000	+ 9.6%	\$209,900	\$224,450	+ 6.9%
Median List Price at Time of Sale	\$217,750	\$222,000	+ 2.0%	\$214,500	\$219,900	+ 2.5%
Inventory of Homes for Sale	83	92	+ 10.8%	—	—	—
Months Supply of Inventory	1.6	1.8	+ 12.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

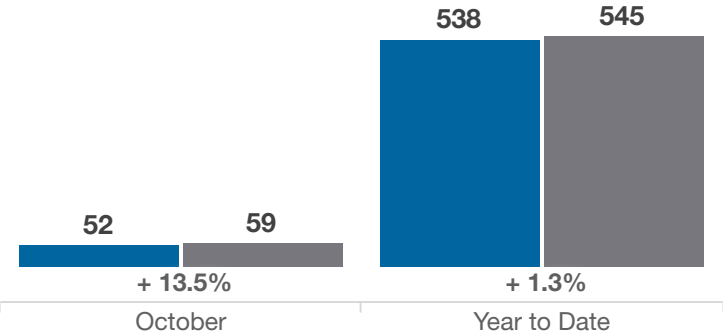
Closed Sales

■ 2023 ■ 2024



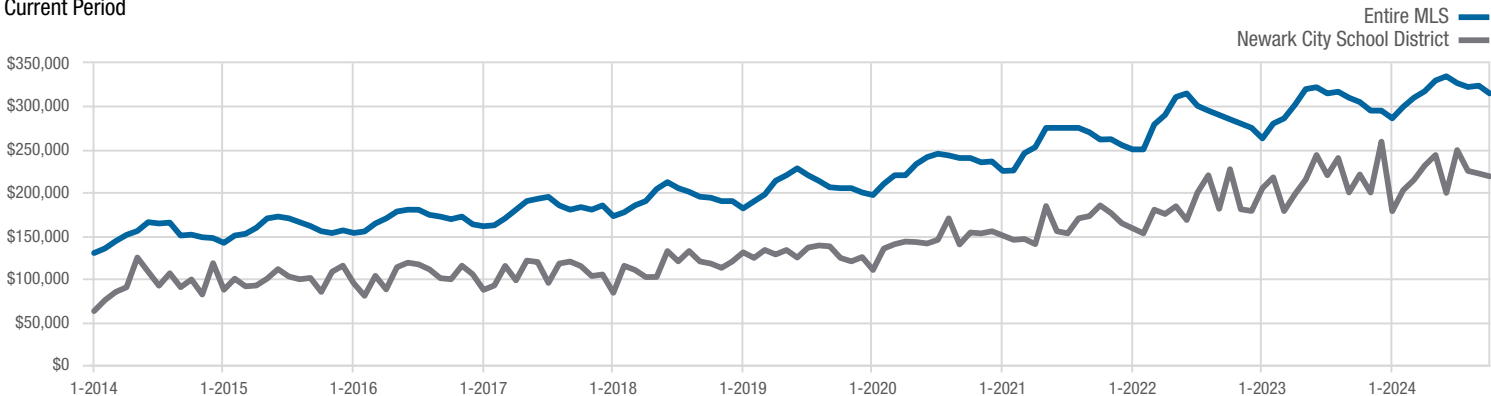
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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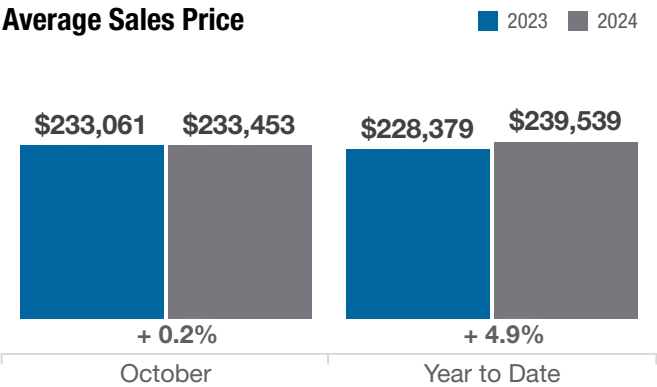
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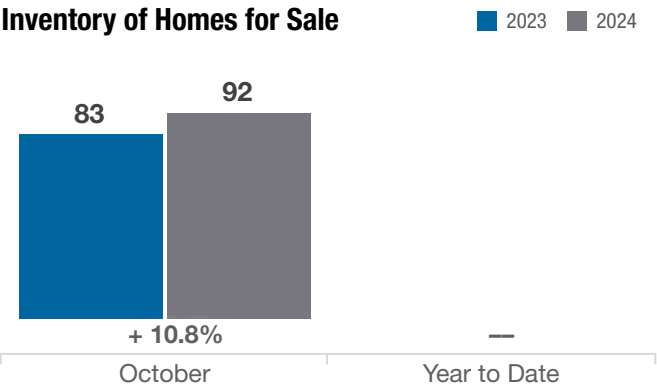
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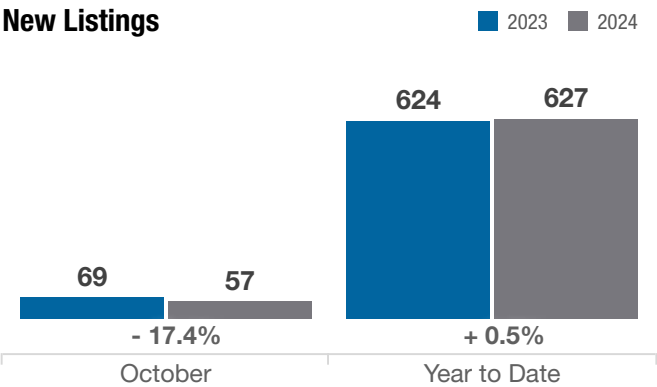
Average Sales Price



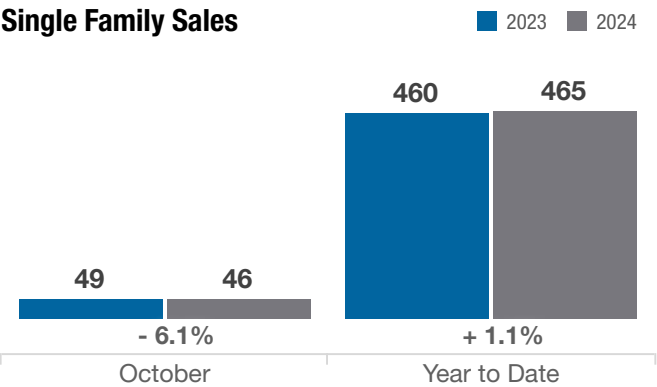
Inventory of Homes for Sale



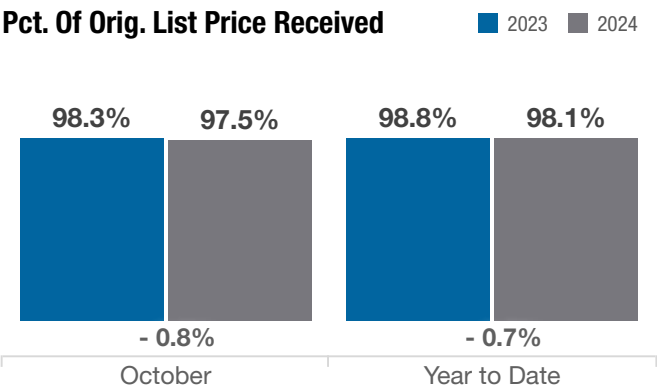
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

