

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Columbus City School District

Franklin County

Key Metrics	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Closed Sales	460	420	- 8.7%	5,685	5,754	+ 1.2%
In Contracts	497	490	- 1.4%	5,859	5,939	+ 1.4%
Average Sales Price*	\$270,760	\$303,628	+ 12.1%	\$278,783	\$295,455	+ 6.0%
Median Sales Price*	\$240,000	\$270,000	+ 12.5%	\$245,000	\$257,000	+ 4.9%
Average Price Per Square Foot*	\$189.49	\$206.83	+ 9.2%	\$195.33	\$205.00	+ 5.0%
Percent of Original List Price Received*	98.1%	96.3%	- 1.8%	99.5%	98.3%	- 1.2%
Percent of Last List Price Received*	99.9%	98.9%	- 1.0%	100.8%	99.9%	- 0.9%
Days on Market Until Sale	20	28	+ 40.0%	22	24	+ 9.1%
New Listings	512	516	+ 0.8%	6,984	7,554	+ 8.2%
Median List Price of New Listings	\$238,000	\$250,000	+ 5.0%	\$249,900	\$259,900	+ 4.0%
Median List Price at Time of Sale	\$237,000	\$273,000	+ 15.2%	\$244,000	\$257,900	+ 5.7%
Inventory of Homes for Sale	860	1,142	+ 32.8%	—	—	—
Months Supply of Inventory	1.7	2.2	+ 29.4%	—	—	—

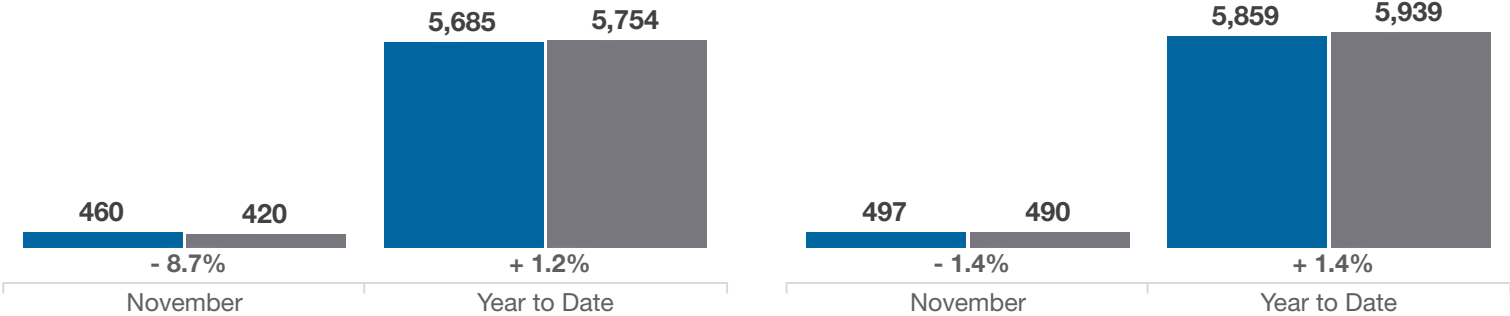
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Closed Sales

■ 2023 ■ 2024

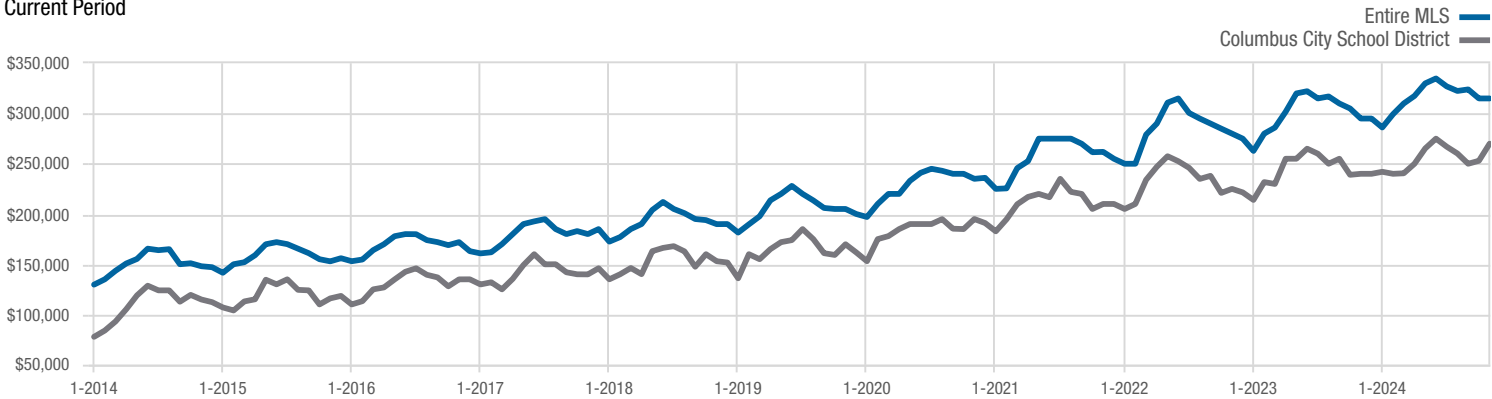
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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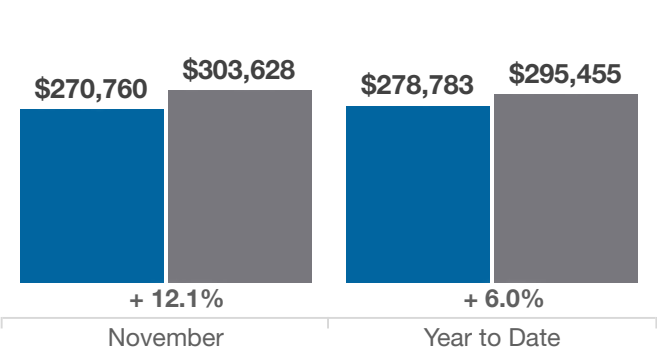
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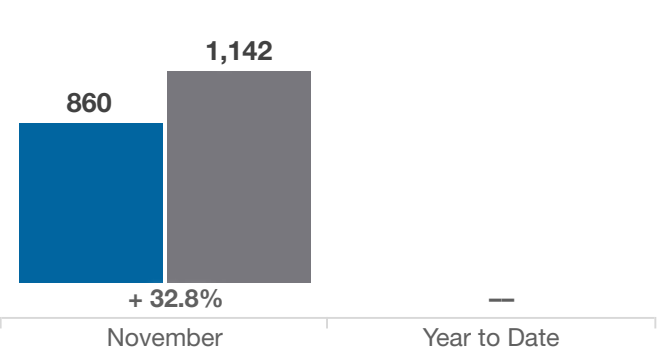
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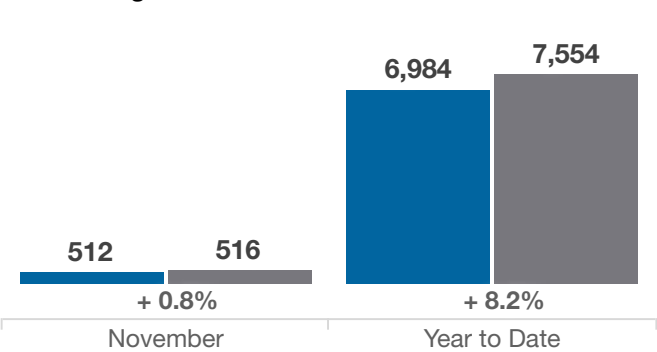
Average Sales Price



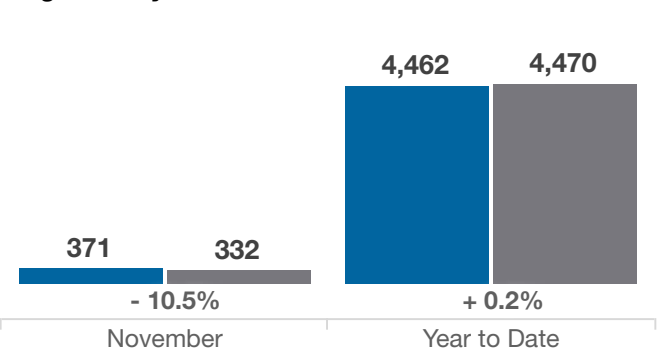
Inventory of Homes for Sale



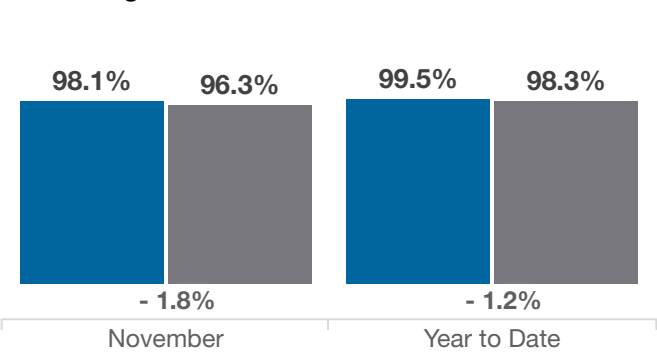
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

