

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna (Corp.)

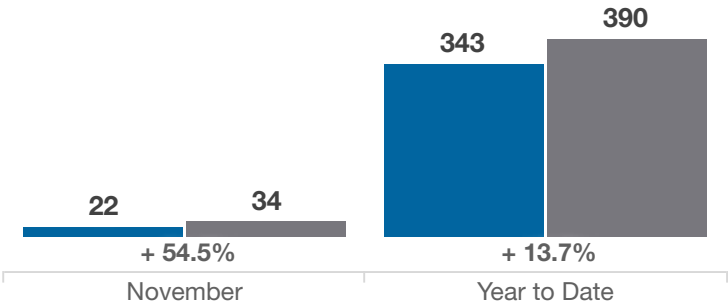
Franklin County

Key Metrics	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Closed Sales	22	34	+ 54.5%	343	390	+ 13.7%
In Contracts	27	37	+ 37.0%	351	401	+ 14.2%
Average Sales Price*	\$354,914	\$385,710	+ 8.7%	\$372,235	\$395,991	+ 6.4%
Median Sales Price*	\$327,000	\$392,500	+ 20.0%	\$347,500	\$368,000	+ 5.9%
Average Price Per Square Foot*	\$202.80	\$210.76	+ 3.9%	\$201.84	\$211.36	+ 4.7%
Percent of Original List Price Received*	97.9%	99.5%	+ 1.6%	101.1%	100.4%	- 0.7%
Percent of Last List Price Received*	100.0%	100.7%	+ 0.7%	102.0%	101.0%	- 1.0%
Days on Market Until Sale	17	15	- 11.8%	12	14	+ 16.7%
New Listings	34	35	+ 2.9%	397	436	+ 9.8%
Median List Price of New Listings	\$362,500	\$365,000	+ 0.7%	\$349,900	\$369,900	+ 5.7%
Median List Price at Time of Sale	\$337,000	\$394,900	+ 17.2%	\$344,900	\$369,500	+ 7.1%
Inventory of Homes for Sale	37	39	+ 5.4%	—	—	—
Months Supply of Inventory	1.2	1.1	- 8.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

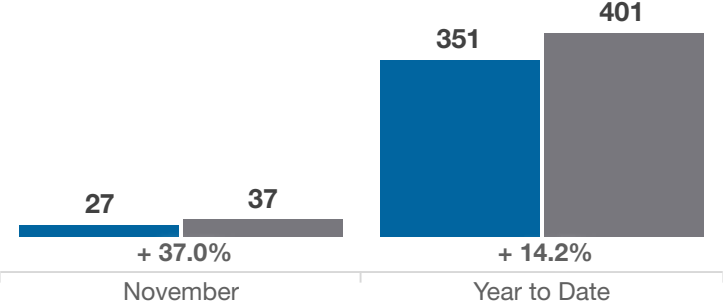
Closed Sales

■ 2023 ■ 2024



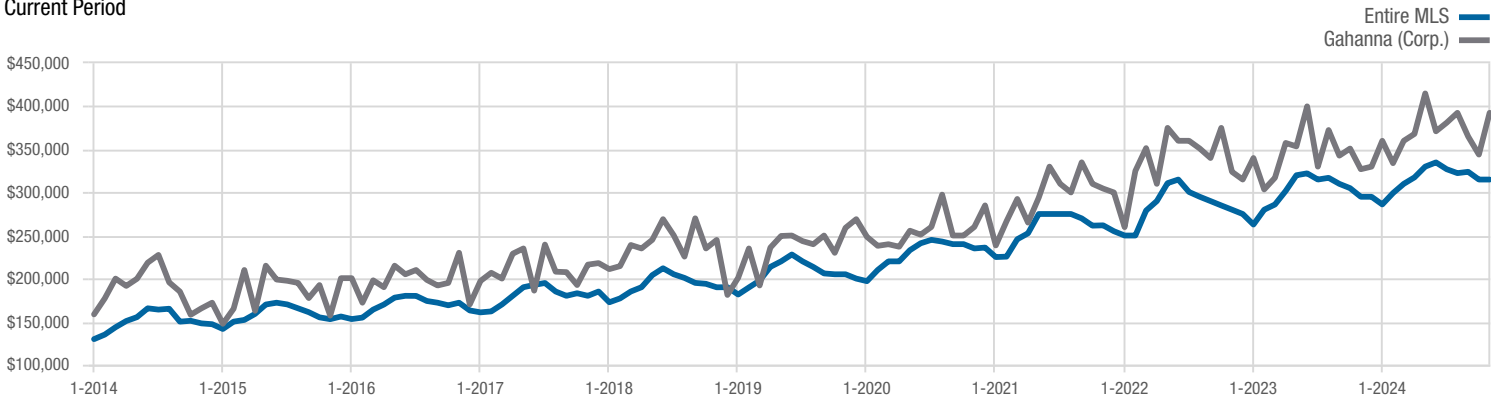
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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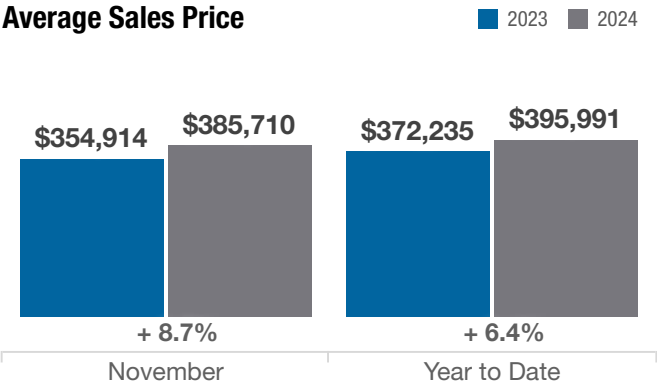
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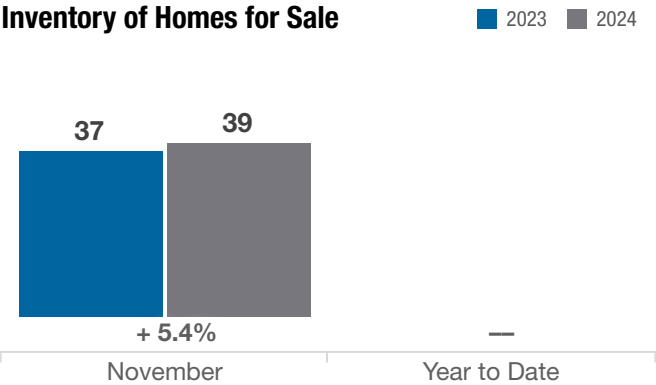
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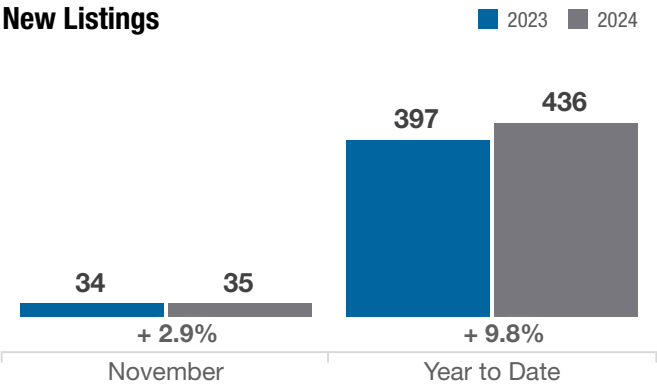
Average Sales Price



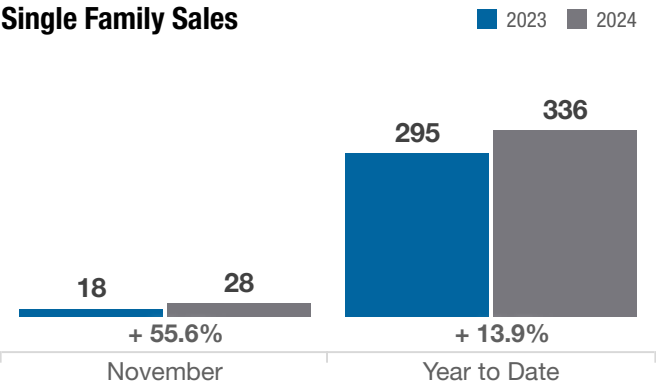
Inventory of Homes for Sale



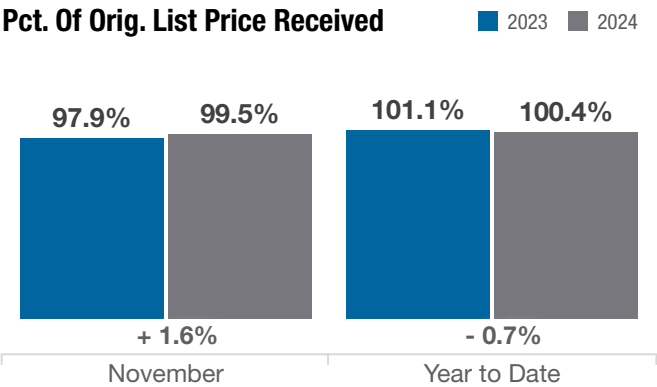
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

