# **Local Market Update – November 2024** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

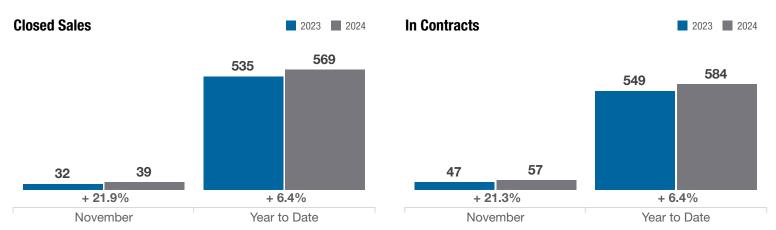


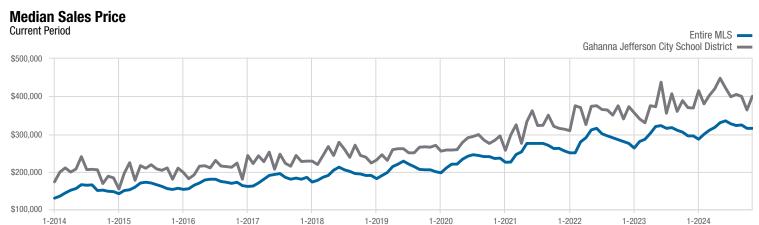
### **Gahanna Jefferson City School District**

**Franklin County** 

|  |           | November  |          |              | Year to Date |          |
|--|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                              | 2023      | 2024      | % Change | Thru 11-2023 | Thru 11-2024 | % Change |
| Closed Sales                             | 32        | 39        | + 21.9%  | 535          | 569          | + 6.4%   |
| In Contracts                             | 47        | 57        | + 21.3%  | 549          | 584          | + 6.4%   |
| Average Sales Price*                     | \$443,241 | \$409,664 | - 7.6%   | \$428,785    | \$447,159    | + 4.3%   |
| Median Sales Price*                      | \$370,000 | \$400,000 | + 8.1%   | \$375,000    | \$400,000    | + 6.7%   |
| Average Price Per Square Foot*           | \$203.34  | \$211.86  | + 4.2%   | \$203.33     | \$213.11     | + 4.8%   |
| Percent of Original List Price Received* | 96.2%     | 99.3%     | + 3.2%   | 100.2%       | 99.8%        | - 0.4%   |
| Percent of Last List Price Received*     | 99.2%     | 100.5%    | + 1.3%   | 101.3%       | 100.5%       | - 0.8%   |
| Days on Market Until Sale                | 24        | 14        | - 41.7%  | 18           | 17           | - 5.6%   |
| New Listings                             | 61        | 53        | - 13.1%  | 643          | 667          | + 3.7%   |
| Median List Price of New Listings        | \$375,000 | \$379,900 | + 1.3%   | \$375,000    | \$399,900    | + 6.6%   |
| Median List Price at Time of Sale        | \$377,450 | \$399,900 | + 5.9%   | \$369,999    | \$399,000    | + 7.8%   |
| Inventory of Homes for Sale              | 76        | 82        | + 7.9%   |              | _            | _        |
| Months Supply of Inventory               | 1.6       | 1.6       | 0.0%     |              | _            | _        |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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