

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Groveport Madison Local School District

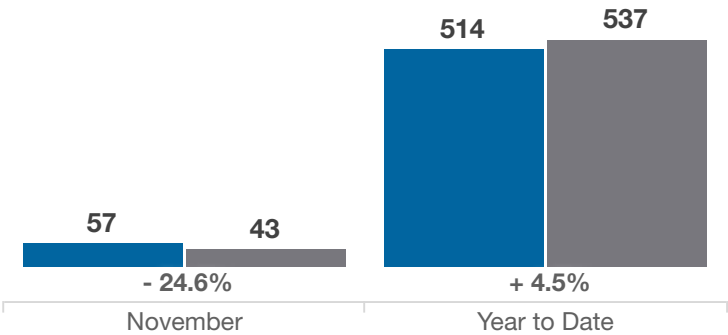
Franklin County

Key Metrics	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Closed Sales	57	43	- 24.6%	514	537	+ 4.5%
In Contracts	55	45	- 18.2%	540	539	- 0.2%
Average Sales Price*	\$251,450	\$248,058	- 1.3%	\$252,841	\$266,311	+ 5.3%
Median Sales Price*	\$220,000	\$247,000	+ 12.3%	\$242,500	\$255,000	+ 5.2%
Average Price Per Square Foot*	\$168.49	\$188.03	+ 11.6%	\$170.73	\$183.26	+ 7.3%
Percent of Original List Price Received*	99.4%	99.8%	+ 0.4%	100.6%	99.7%	- 0.9%
Percent of Last List Price Received*	99.9%	100.8%	+ 0.9%	101.2%	100.5%	- 0.7%
Days on Market Until Sale	14	19	+ 35.7%	17	21	+ 23.5%
New Listings	62	39	- 37.1%	609	606	- 0.5%
Median List Price of New Listings	\$244,950	\$249,400	+ 1.8%	\$249,777	\$249,900	+ 0.0%
Median List Price at Time of Sale	\$220,000	\$249,900	+ 13.6%	\$236,250	\$250,000	+ 5.8%
Inventory of Homes for Sale	61	70	+ 14.8%	—	—	—
Months Supply of Inventory	1.3	1.4	+ 7.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

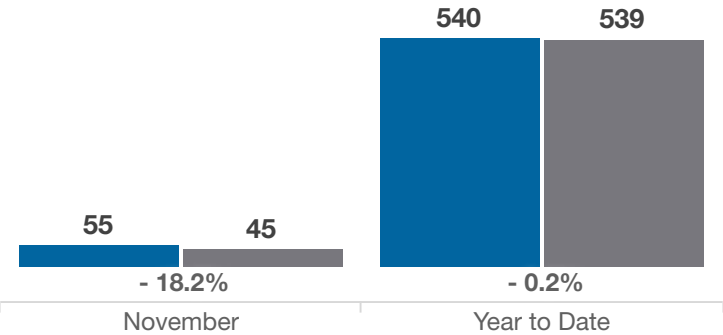
Closed Sales

■ 2023 ■ 2024



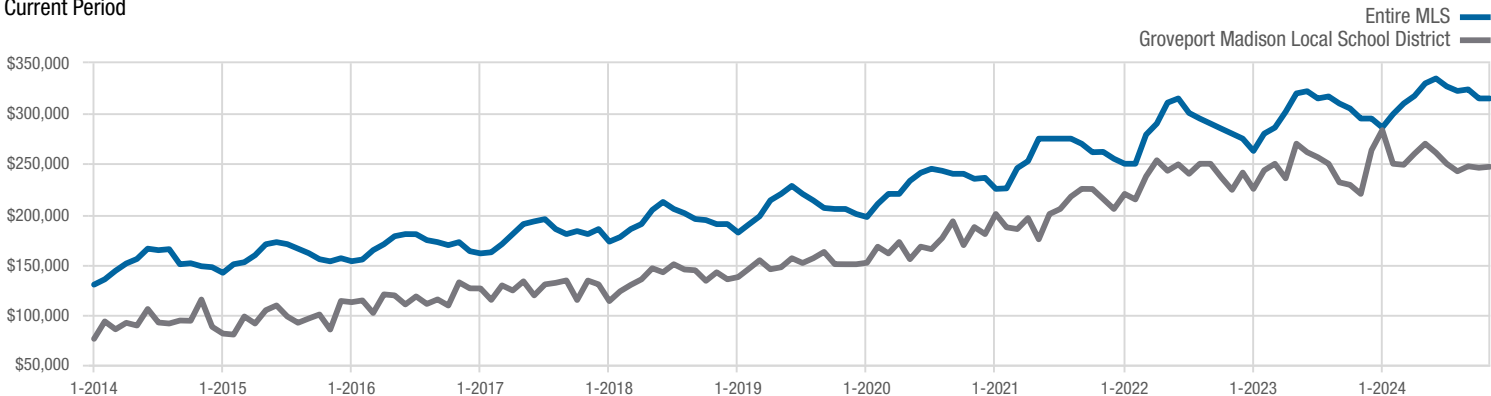
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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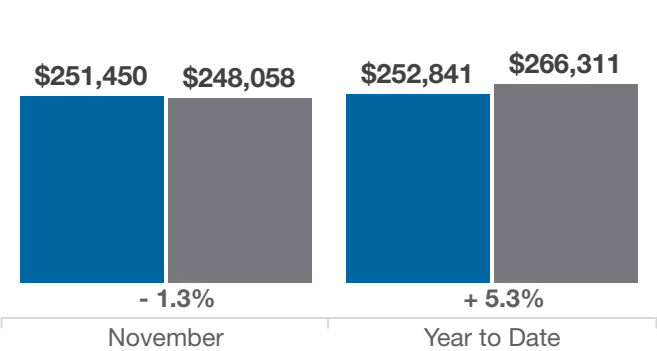
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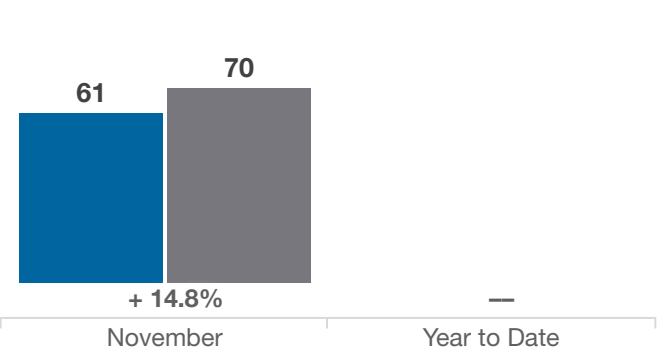
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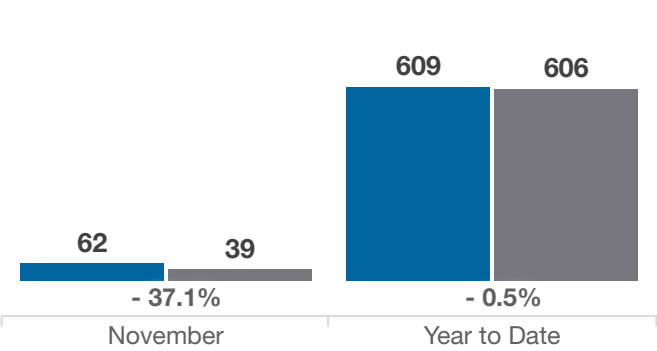
Average Sales Price



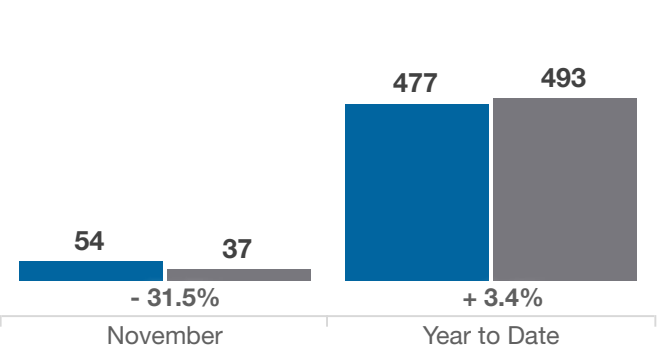
Inventory of Homes for Sale



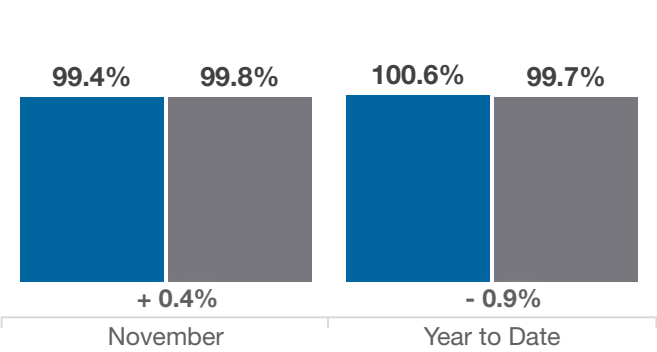
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

