## **Local Market Update – November 2024** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

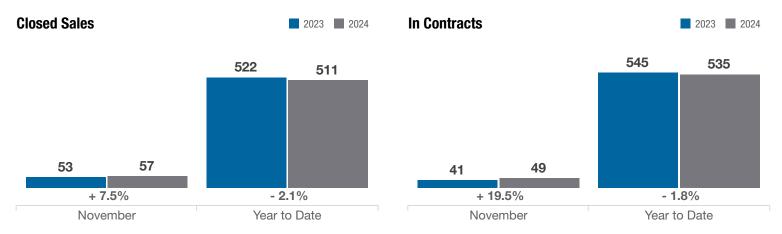
BASED ON RESIDENTIAL LISTING DATA ONLY

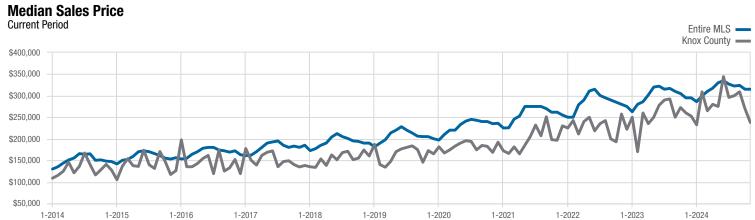


## **Knox County**

	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Closed Sales	53	57	+ 7.5%	522	511	- 2.1%
In Contracts	41	49	+ 19.5%	545	535	- 1.8%
Average Sales Price*	\$303,811	\$279,768	- 7.9%	\$296,325	\$323,256	+ 9.1%
Median Sales Price*	\$260,000	\$237,900	- 8.5%	\$260,000	\$279,900	+ 7.7%
Average Price Per Square Foot*	\$183.95	\$176.14	- 4.2%	\$187.66	\$198.04	+ 5.5%
Percent of Original List Price Received*	96.5%	95.2%	- 1.3%	98.1%	96.9%	- 1.2%
Percent of Last List Price Received*	97.9%	98.8%	+ 0.9%	99.5%	99.0%	- 0.5%
Days on Market Until Sale	21	28	+ 33.3%	23	32	+ 39.1%
New Listings	42	56	+ 33.3%	644	665	+ 3.3%
Median List Price of New Listings	\$281,839	\$266,950	- 5.3%	\$275,000	\$292,450	+ 6.3%
Median List Price at Time of Sale	\$255,000	\$239,900	- 5.9%	\$259,900	\$284,900	+ 9.6%
Inventory of Homes for Sale	78	118	+ 51.3%		_	_
Months Supply of Inventory	1.7	2.5	+ 47.1%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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