

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Lancaster City School District

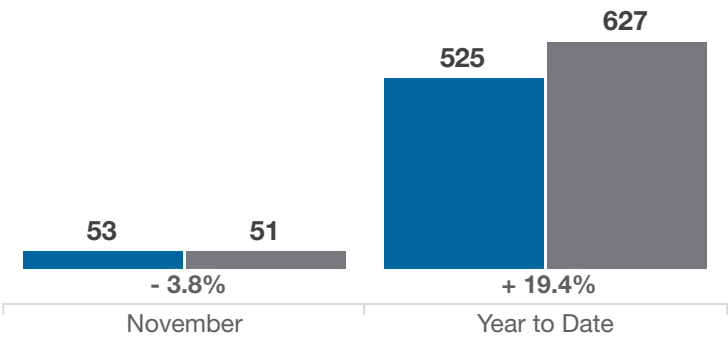
Fairfield County

Key Metrics	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Closed Sales	53	51	- 3.8%	525	627	+ 19.4%
In Contracts	46	53	+ 15.2%	531	647	+ 21.8%
Average Sales Price*	\$216,873	\$269,257	+ 24.2%	\$225,652	\$261,560	+ 15.9%
Median Sales Price*	\$210,000	\$228,000	+ 8.6%	\$207,500	\$239,900	+ 15.6%
Average Price Per Square Foot*	\$161.18	\$164.74	+ 2.2%	\$159.02	\$168.99	+ 6.3%
Percent of Original List Price Received*	97.0%	97.0%	0.0%	99.2%	97.4%	- 1.8%
Percent of Last List Price Received*	99.4%	99.0%	- 0.4%	100.8%	99.5%	- 1.3%
Days on Market Until Sale	22	26	+ 18.2%	19	24	+ 26.3%
New Listings	53	56	+ 5.7%	599	754	+ 25.9%
Median List Price of New Listings	\$214,900	\$226,000	+ 5.2%	\$214,900	\$239,000	+ 11.2%
Median List Price at Time of Sale	\$199,900	\$229,000	+ 14.6%	\$199,900	\$239,000	+ 19.6%
Inventory of Homes for Sale	65	84	+ 29.2%	—	—	—
Months Supply of Inventory	1.4	1.5	+ 7.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

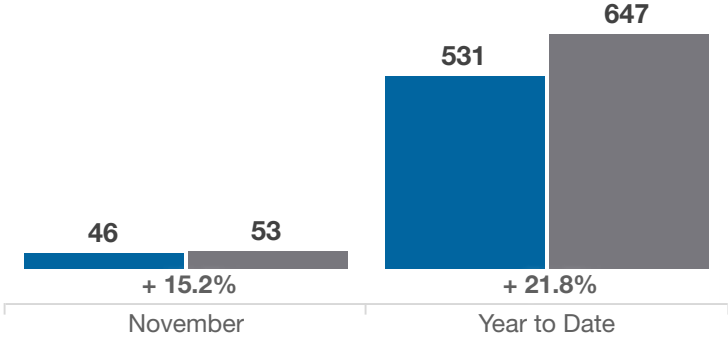
Closed Sales

■ 2023 ■ 2024



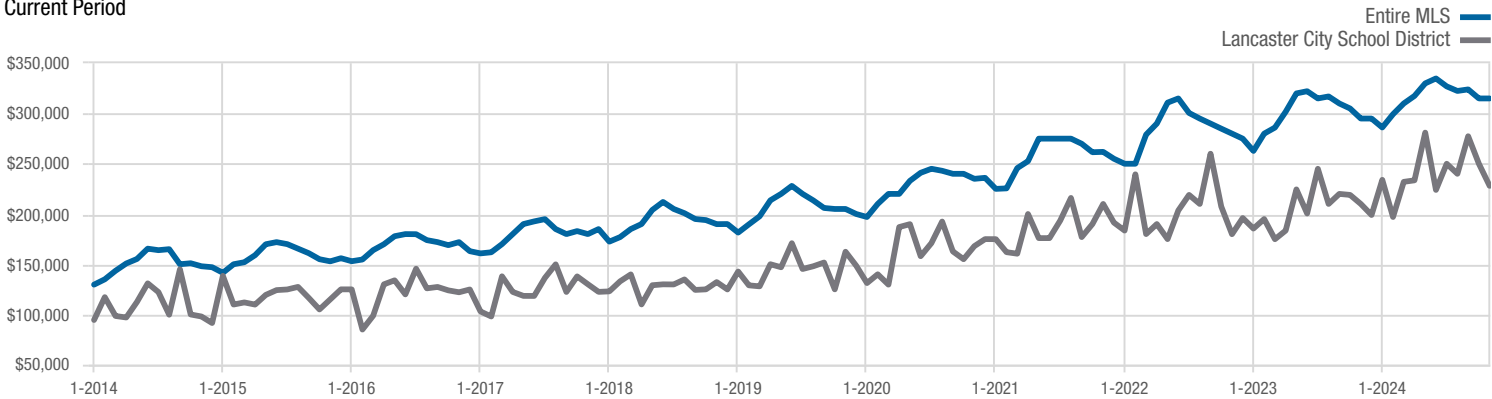
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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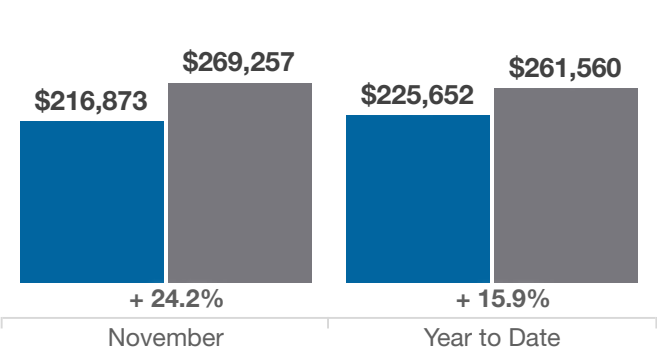
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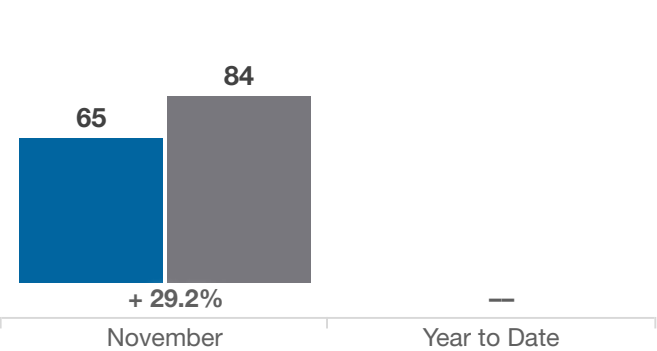
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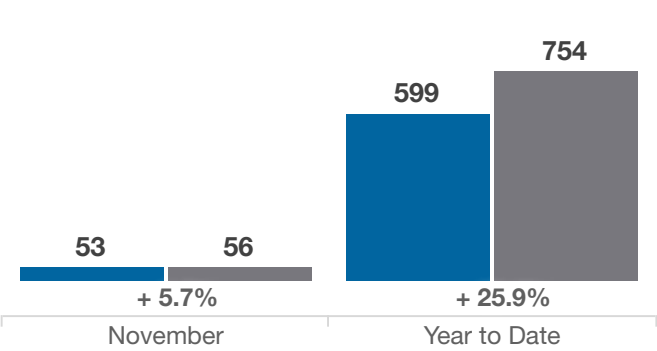
Average Sales Price



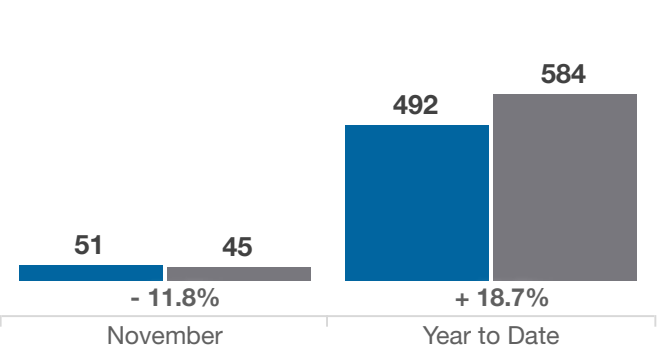
Inventory of Homes for Sale



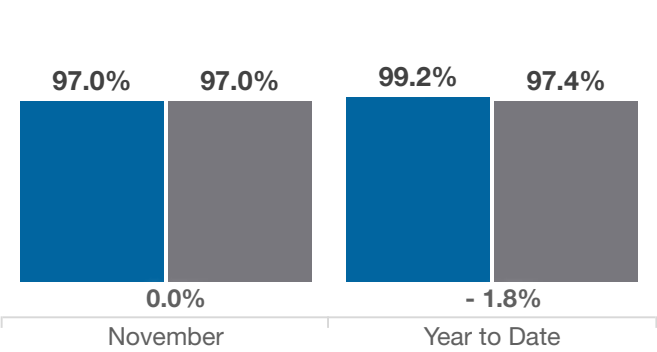
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

