

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

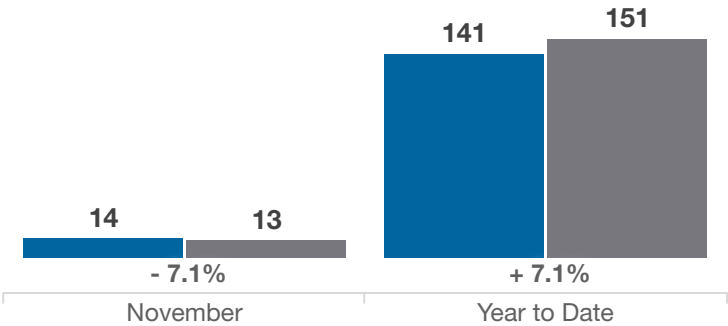
Franklin and Licking Counties

Key Metrics	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Closed Sales	14	13	- 7.1%	141	151	+ 7.1%
In Contracts	10	17	+ 70.0%	139	163	+ 17.3%
Average Sales Price*	\$1,158,600	\$832,508	- 28.1%	\$1,177,990	\$995,382	- 15.5%
Median Sales Price*	\$996,250	\$695,000	- 30.2%	\$975,000	\$850,000	- 12.8%
Average Price Per Square Foot*	\$330.67	\$256.25	- 22.5%	\$309.47	\$284.32	- 8.1%
Percent of Original List Price Received*	98.8%	94.0%	- 4.9%	102.0%	98.6%	- 3.3%
Percent of Last List Price Received*	99.0%	98.4%	- 0.6%	102.5%	100.1%	- 2.3%
Days on Market Until Sale	30	61	+ 103.3%	21	26	+ 23.8%
New Listings	9	8	- 11.1%	153	182	+ 19.0%
Median List Price of New Listings	\$595,900	\$622,450	+ 4.5%	\$940,000	\$877,450	- 6.7%
Median List Price at Time of Sale	\$997,450	\$699,000	- 29.9%	\$940,000	\$850,000	- 9.6%
Inventory of Homes for Sale	13	23	+ 76.9%	—	—	—
Months Supply of Inventory	1.0	1.7	+ 70.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

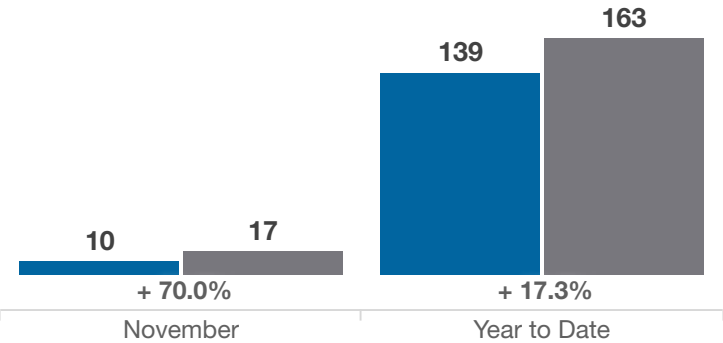
Closed Sales

■ 2023 ■ 2024



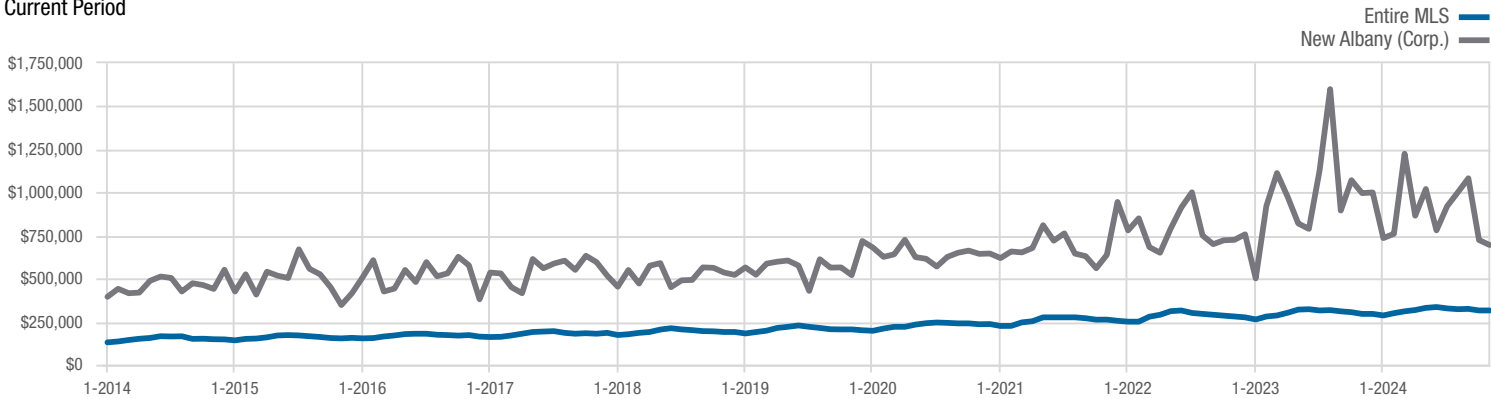
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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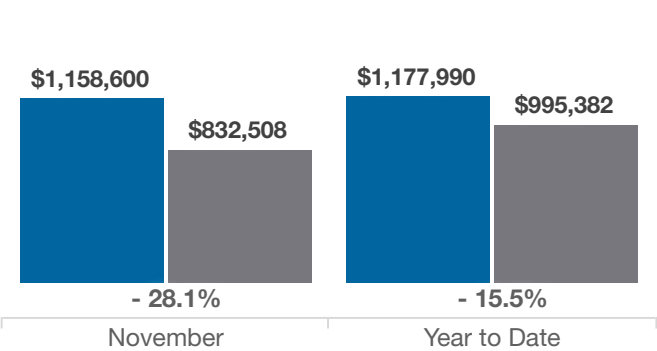
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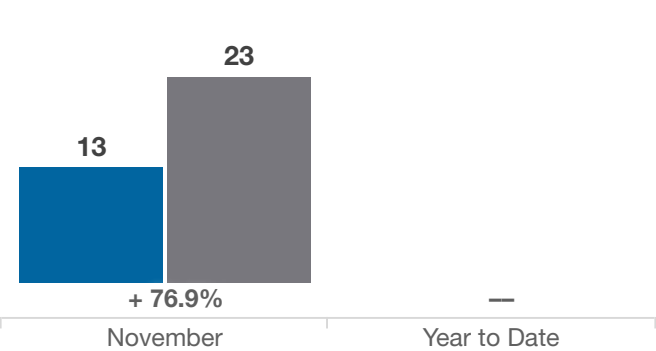
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Franklin and Licking Counties

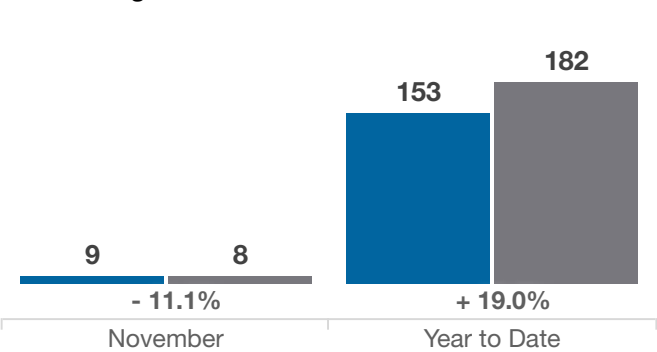
Average Sales Price



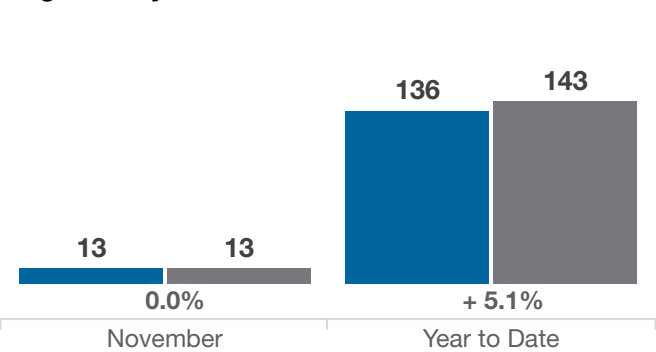
Inventory of Homes for Sale



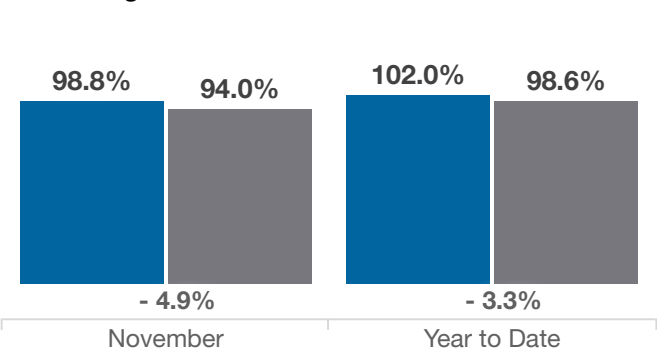
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

