Local Market Update – November 2024 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

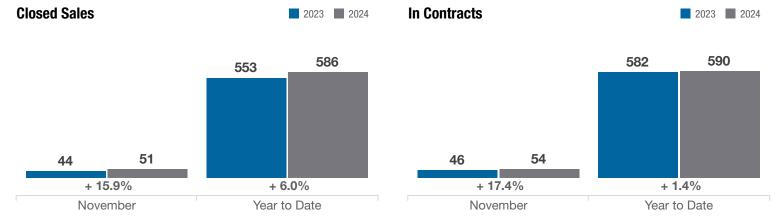


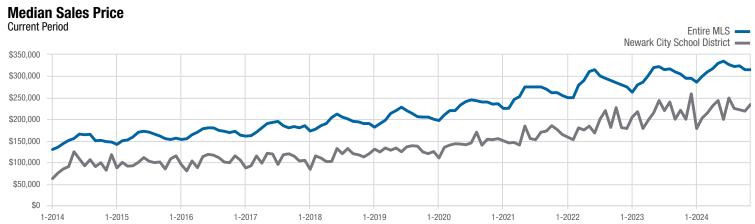
Newark City School District

Licking County

	November			Year to Date		
Key Metrics	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Closed Sales	44	51	+ 15.9%	553	586	+ 6.0%
In Contracts	46	54	+ 17.4%	582	590	+ 1.4%
Average Sales Price*	\$214,799	\$246,747	+ 14.9%	\$227,313	\$240,170	+ 5.7%
Median Sales Price*	\$199,900	\$234,000	+ 17.1%	\$215,000	\$219,950	+ 2.3%
Average Price Per Square Foot*	\$159.16	\$171.14	+ 7.5%	\$153.72	\$170.31	+ 10.8%
Percent of Original List Price Received*	98.8%	96.6%	- 2.2%	98.8%	97.9%	- 0.9%
Percent of Last List Price Received*	100.4%	98.4%	- 2.0%	100.1%	99.5%	- 0.6%
Days on Market Until Sale	17	24	+ 41.2%	22	22	0.0%
New Listings	46	61	+ 32.6%	671	688	+ 2.5%
Median List Price of New Listings	\$250,950	\$219,900	- 12.4%	\$214,500	\$220,000	+ 2.6%
Median List Price at Time of Sale	\$199,900	\$229,900	+ 15.0%	\$210,000	\$219,900	+ 4.7%
Inventory of Homes for Sale	72	93	+ 29.2%		_	_
Months Supply of Inventory	1.4	1.8	+ 28.6%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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