

Local Market Update – November 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Reynoldsburg City School District

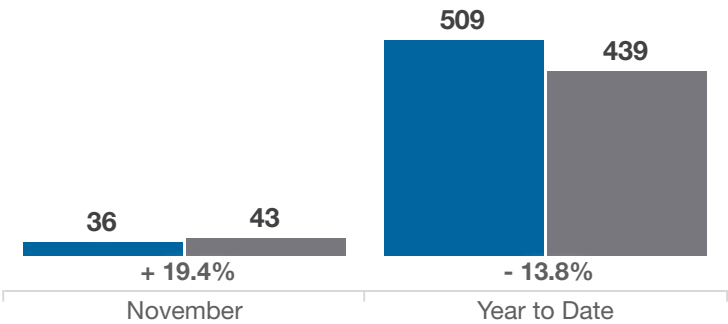
Franklin, Fairfield and Licking Counties

Key Metrics	November			Year to Date		
	2023	2024	% Change	Thru 11-2023	Thru 11-2024	% Change
Closed Sales	36	43	+ 19.4%	509	439	- 13.8%
In Contracts	38	34	- 10.5%	523	448	- 14.3%
Average Sales Price*	\$301,382	\$310,018	+ 2.9%	\$291,534	\$311,350	+ 6.8%
Median Sales Price*	\$301,000	\$305,000	+ 1.3%	\$292,000	\$305,000	+ 4.5%
Average Price Per Square Foot*	\$172.74	\$179.13	+ 3.7%	\$172.28	\$186.34	+ 8.2%
Percent of Original List Price Received*	98.6%	98.7%	+ 0.1%	100.5%	99.2%	- 1.3%
Percent of Last List Price Received*	99.6%	100.2%	+ 0.6%	101.5%	100.4%	- 1.1%
Days on Market Until Sale	17	24	+ 41.2%	16	22	+ 37.5%
New Listings	34	29	- 14.7%	569	520	- 8.6%
Median List Price of New Listings	\$272,450	\$299,900	+ 10.1%	\$294,950	\$309,900	+ 5.1%
Median List Price at Time of Sale	\$299,450	\$297,500	- 0.7%	\$289,900	\$300,000	+ 3.5%
Inventory of Homes for Sale	52	55	+ 5.8%	—	—	—
Months Supply of Inventory	1.1	1.4	+ 27.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

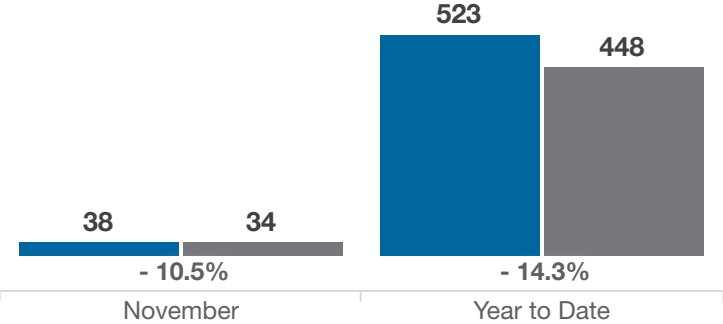
Closed Sales

■ 2023 ■ 2024



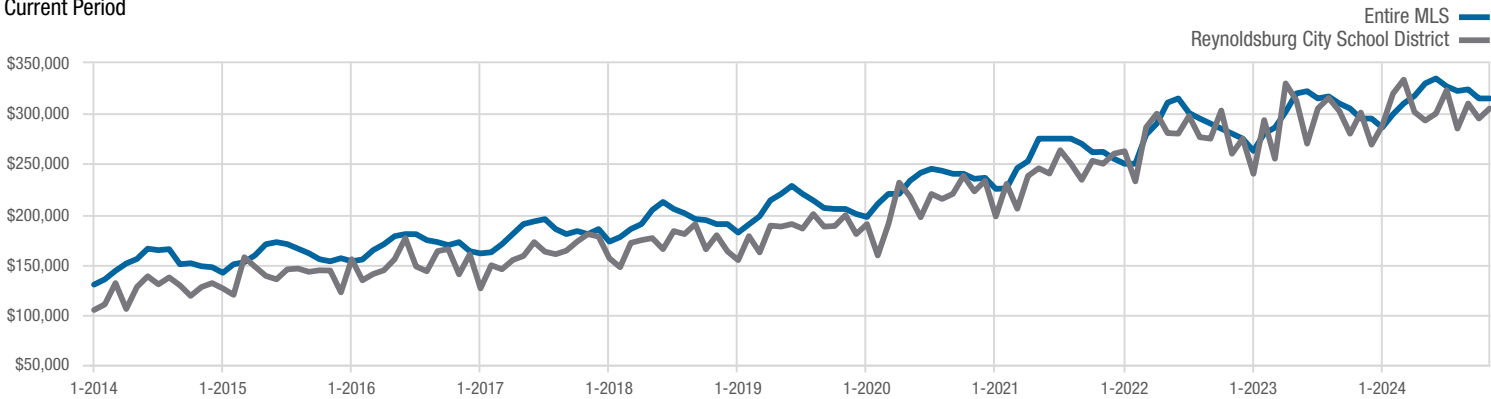
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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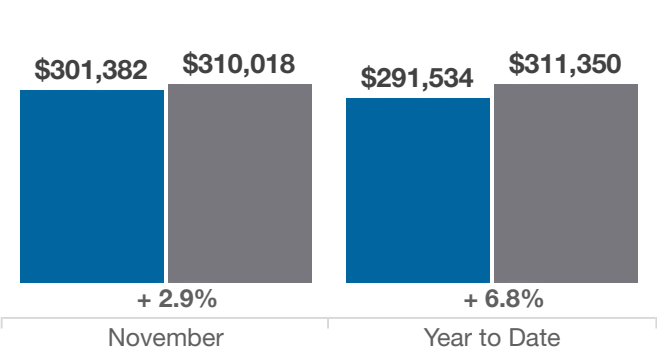
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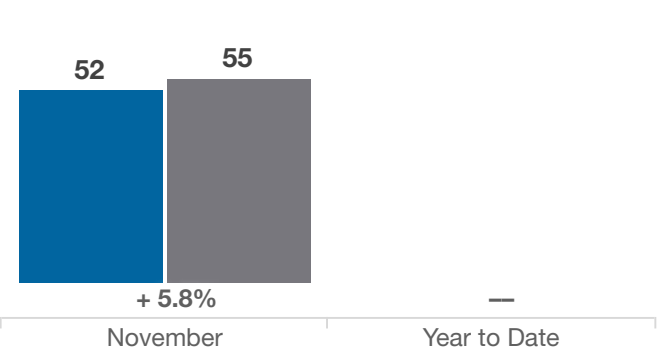
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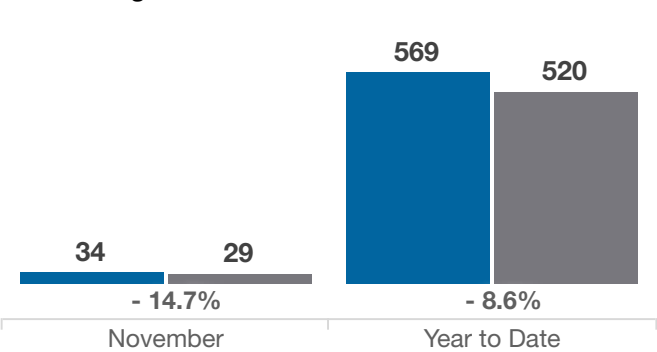
Average Sales Price



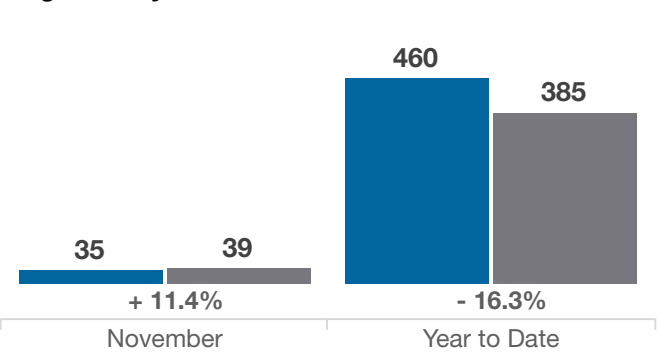
Inventory of Homes for Sale



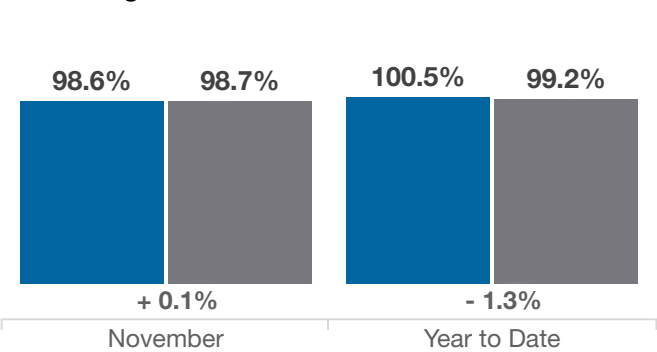
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

