

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Downtown Columbus (43215)

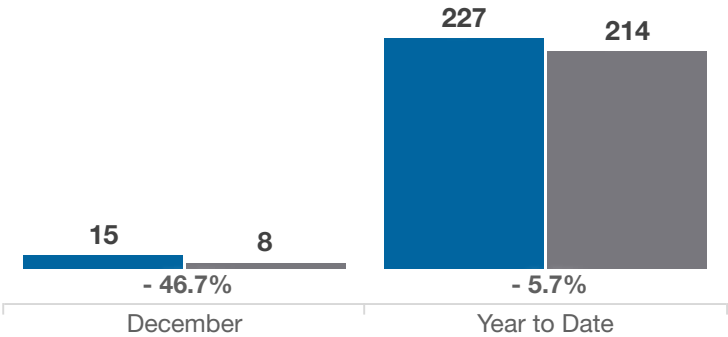
Franklin County

Key Metrics	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
Closed Sales	15	8	- 46.7%	227	214	- 5.7%
In Contracts	20	11	- 45.0%	223	216	- 3.1%
Average Sales Price*	\$305,807	\$335,975	+ 9.9%	\$463,216	\$532,220	+ 14.9%
Median Sales Price*	\$255,000	\$263,000	+ 3.1%	\$379,900	\$426,750	+ 12.3%
Average Price Per Square Foot*	\$298.71	\$267.13	- 10.6%	\$322.29	\$338.13	+ 4.9%
Percent of Original List Price Received*	95.2%	94.4%	- 0.8%	97.6%	96.5%	- 1.1%
Percent of Last List Price Received*	97.9%	97.2%	- 0.7%	98.6%	98.0%	- 0.6%
Days on Market Until Sale	87	59	- 32.2%	63	63	0.0%
New Listings	14	13	- 7.1%	293	345	+ 17.7%
Median List Price of New Listings	\$350,000	\$495,000	+ 41.4%	\$400,000	\$429,000	+ 7.3%
Median List Price at Time of Sale	\$264,500	\$277,450	+ 4.9%	\$375,000	\$431,900	+ 15.2%
Inventory of Homes for Sale	62	89	+ 43.5%	—	—	—
Months Supply of Inventory	3.3	4.9	+ 48.5%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

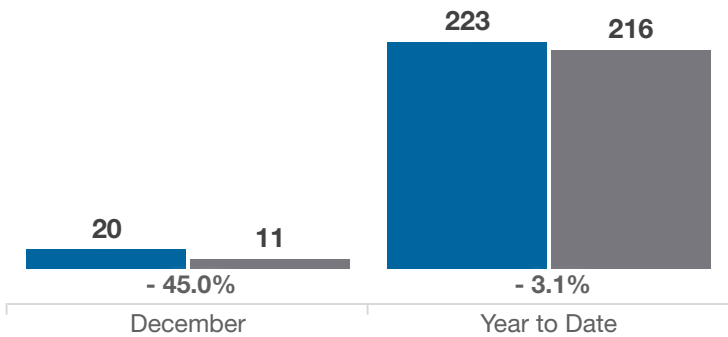
Closed Sales

■ 2023 ■ 2024



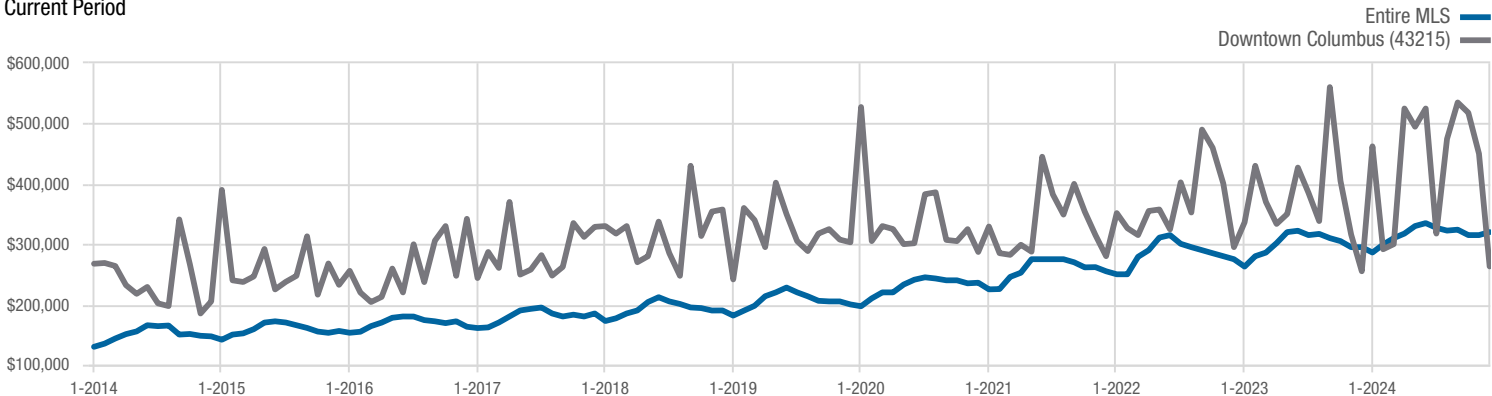
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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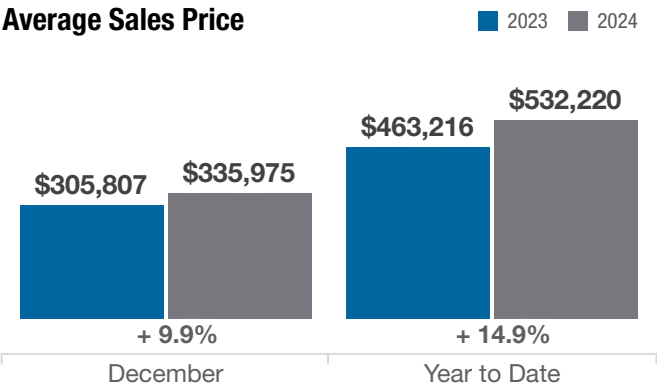
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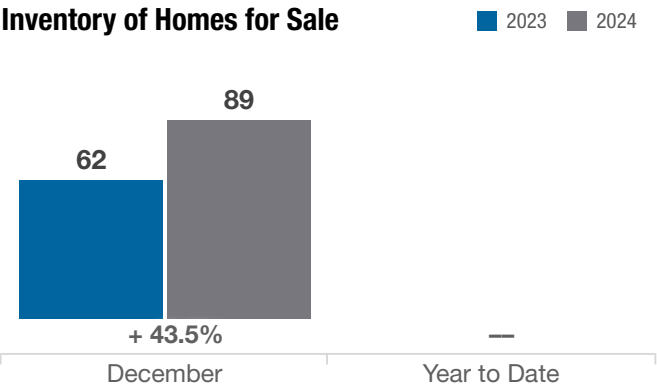
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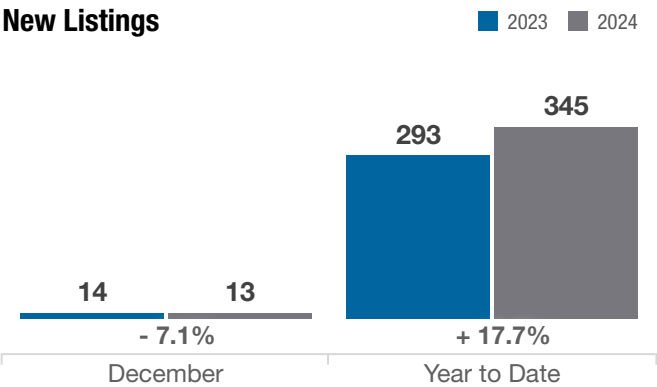
Average Sales Price



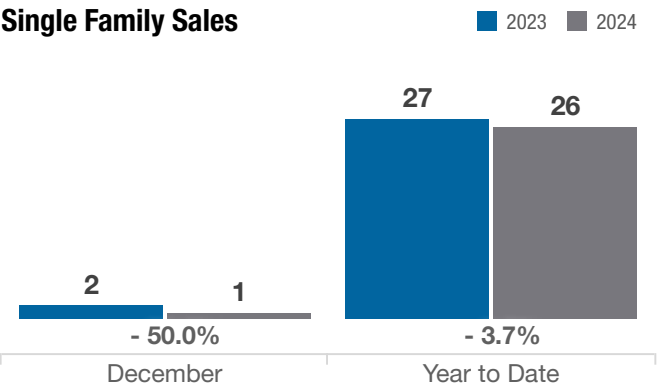
Inventory of Homes for Sale



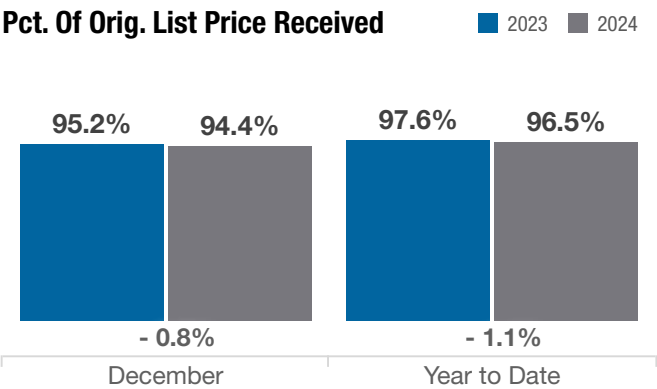
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

