

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna (Corp.)

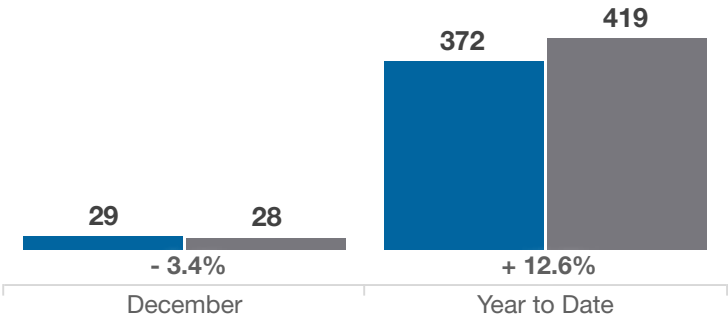
Franklin County

Key Metrics	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
Closed Sales	29	28	- 3.4%	372	419	+ 12.6%
In Contracts	28	21	- 25.0%	377	422	+ 11.9%
Average Sales Price*	\$391,607	\$365,471	- 6.7%	\$373,745	\$393,678	+ 5.3%
Median Sales Price*	\$330,000	\$348,000	+ 5.5%	\$346,000	\$365,000	+ 5.5%
Average Price Per Square Foot*	\$197.29	\$204.95	+ 3.9%	\$201.48	\$211.09	+ 4.8%
Percent of Original List Price Received*	98.9%	98.5%	- 0.4%	101.0%	100.3%	- 0.7%
Percent of Last List Price Received*	100.1%	101.0%	+ 0.9%	101.8%	101.0%	- 0.8%
Days on Market Until Sale	24	23	- 4.2%	13	15	+ 15.4%
New Listings	18	15	- 16.7%	415	452	+ 8.9%
Median List Price of New Listings	\$335,000	\$435,000	+ 29.9%	\$349,000	\$369,900	+ 6.0%
Median List Price at Time of Sale	\$320,000	\$344,950	+ 7.8%	\$344,900	\$367,000	+ 6.4%
Inventory of Homes for Sale	27	29	+ 7.4%	—	—	—
Months Supply of Inventory	0.9	0.8	- 11.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

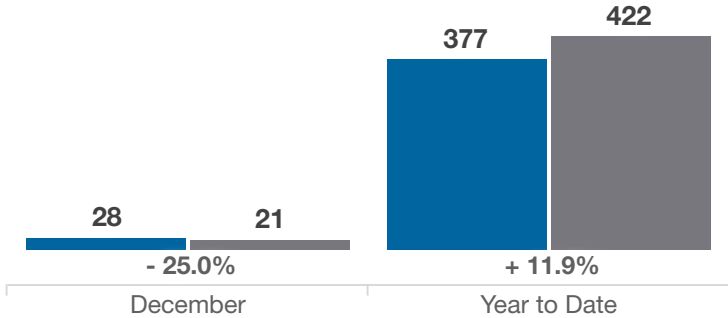
Closed Sales

■ 2023 ■ 2024



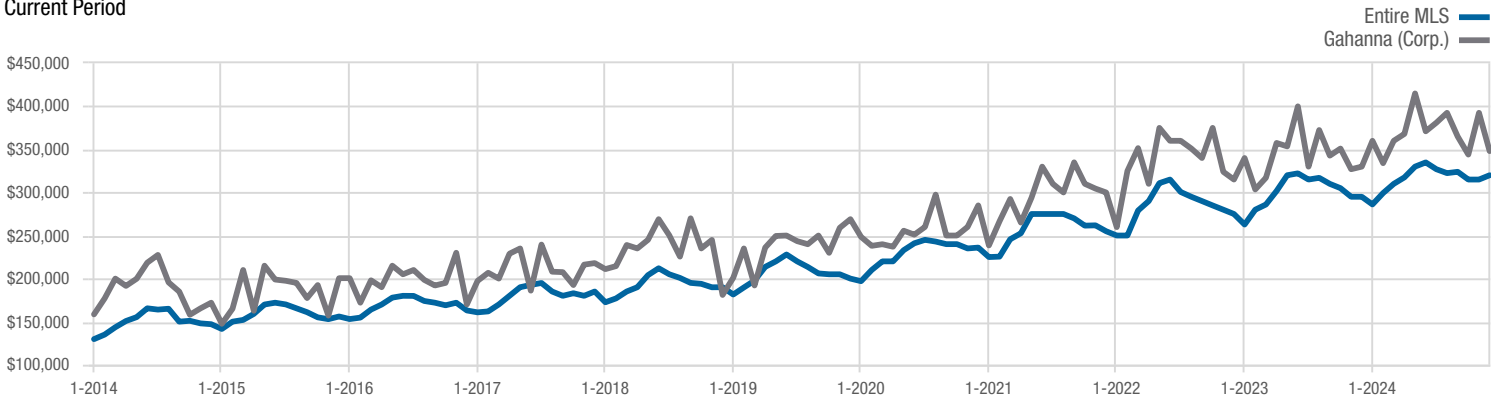
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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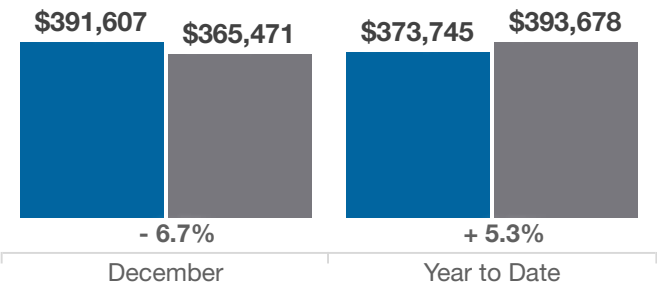


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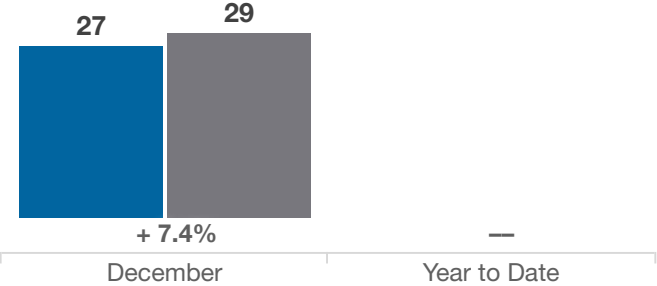
Average Sales Price

2023 2024



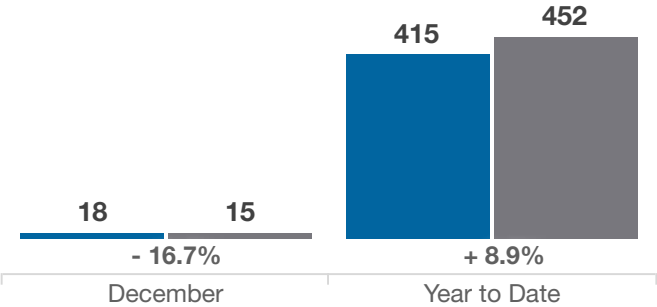
Inventory of Homes for Sale

2023 2024



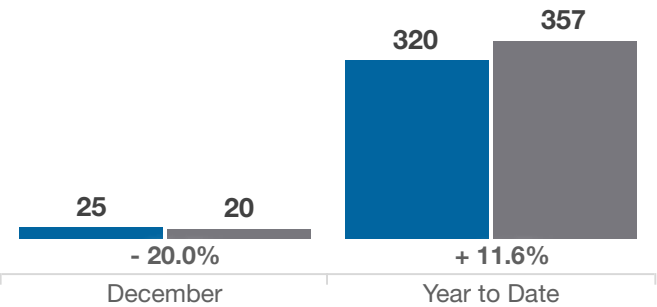
New Listings

2023 2024



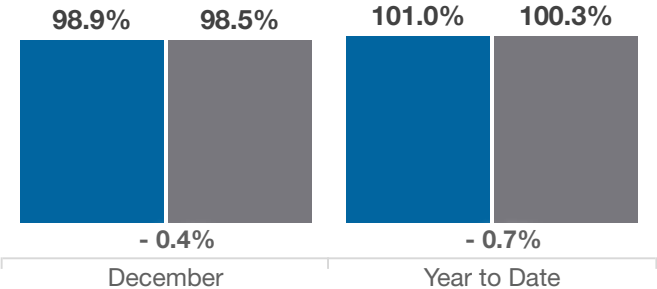
Single Family Sales

2023 2024



Pct. Of Orig. List Price Received

2023 2024



Condo Sales

2023 2024

