# **Local Market Update – December 2024** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

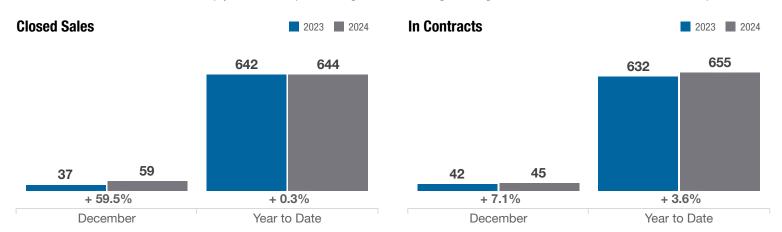


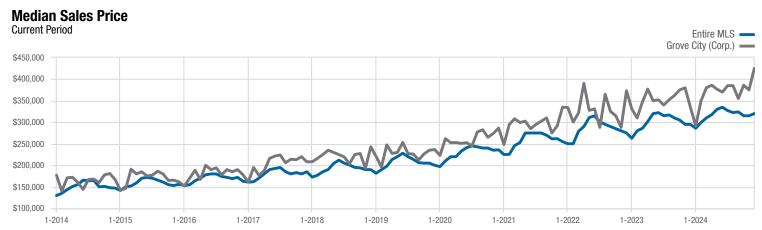
## **Grove City (Corp.)**

**Franklin County** 

	December			Year to Date		
Key Metrics	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
Closed Sales	37	59	+ 59.5%	642	644	+ 0.3%
In Contracts	42	45	+ 7.1%	632	655	+ 3.6%
Average Sales Price*	\$342,801	\$402,151	+ 17.3%	\$368,554	\$384,766	+ 4.4%
Median Sales Price*	\$335,000	\$425,000	+ 26.9%	\$352,521	\$375,944	+ 6.6%
Average Price Per Square Foot*	\$194.42	\$192.10	- 1.2%	\$191.83	\$201.18	+ 4.9%
Percent of Original List Price Received*	98.5%	96.0%	- 2.5%	99.1%	98.3%	- 0.8%
Percent of Last List Price Received*	100.3%	98.4%	- 1.9%	100.4%	99.7%	- 0.7%
Days on Market Until Sale	25	57	+ 128.0%	28	37	+ 32.1%
New Listings	33	42	+ 27.3%	700	744	+ 6.3%
Median List Price of New Listings	\$347,445	\$452,500	+ 30.2%	\$359,000	\$384,900	+ 7.2%
Median List Price at Time of Sale	\$349,000	\$429,900	+ 23.2%	\$352,450	\$375,000	+ 6.4%
Inventory of Homes for Sale	81	88	+ 8.6%		_	_
Months Supply of Inventory	1.5	1.6	+ 6.7%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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