

Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Lancaster City School District

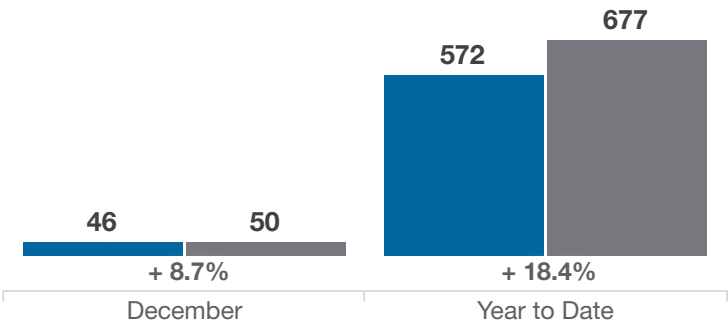
Fairfield County

Key Metrics	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
Closed Sales	46	50	+ 8.7%	572	677	+ 18.4%
In Contracts	47	40	- 14.9%	575	685	+ 19.1%
Average Sales Price*	\$220,462	\$253,435	+ 15.0%	\$225,353	\$260,958	+ 15.8%
Median Sales Price*	\$199,000	\$238,500	+ 19.8%	\$207,500	\$239,900	+ 15.6%
Average Price Per Square Foot*	\$165.93	\$181.24	+ 9.2%	\$159.51	\$169.90	+ 6.5%
Percent of Original List Price Received*	96.8%	97.0%	+ 0.2%	98.9%	97.4%	- 1.5%
Percent of Last List Price Received*	98.4%	98.7%	+ 0.3%	100.6%	99.4%	- 1.2%
Days on Market Until Sale	16	18	+ 12.5%	19	23	+ 21.1%
New Listings	39	28	- 28.2%	638	784	+ 22.9%
Median List Price of New Listings	\$199,000	\$232,450	+ 16.8%	\$212,400	\$239,000	+ 12.5%
Median List Price at Time of Sale	\$199,900	\$244,750	+ 22.4%	\$199,900	\$239,900	+ 20.0%
Inventory of Homes for Sale	55	68	+ 23.6%	—	—	—
Months Supply of Inventory	1.1	1.2	+ 9.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

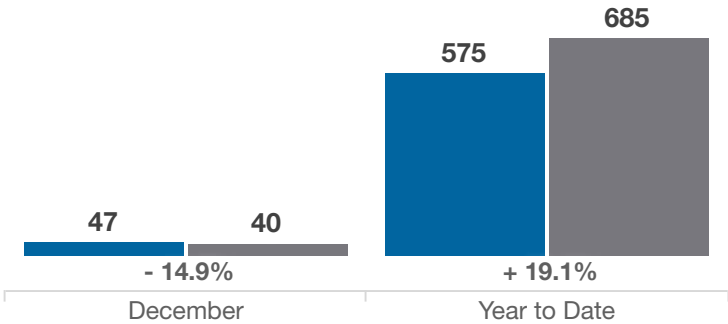
Closed Sales

■ 2023 ■ 2024



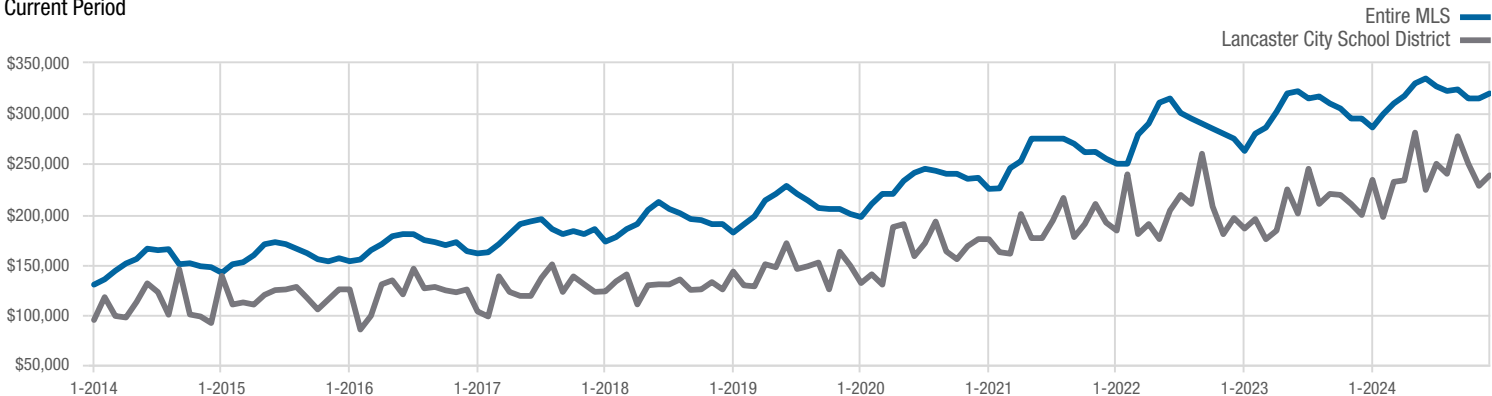
In Contracts

■ 2023 ■ 2024



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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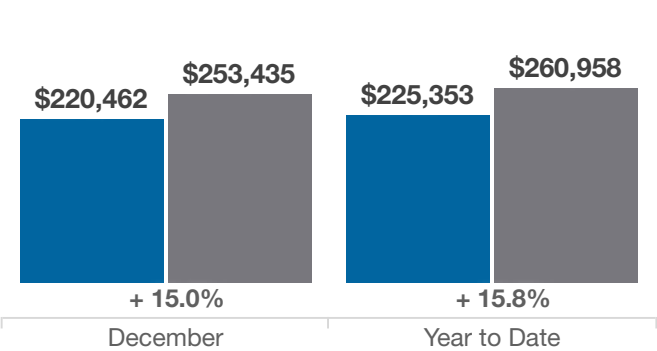
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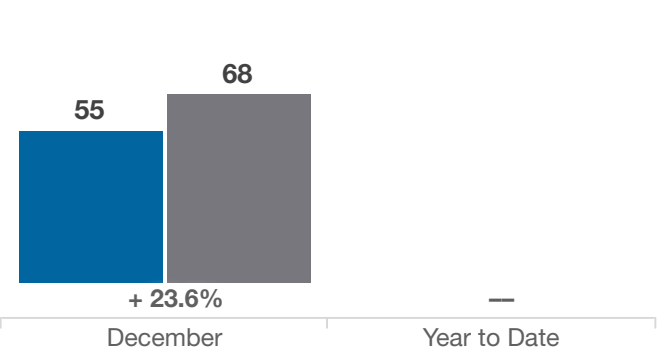
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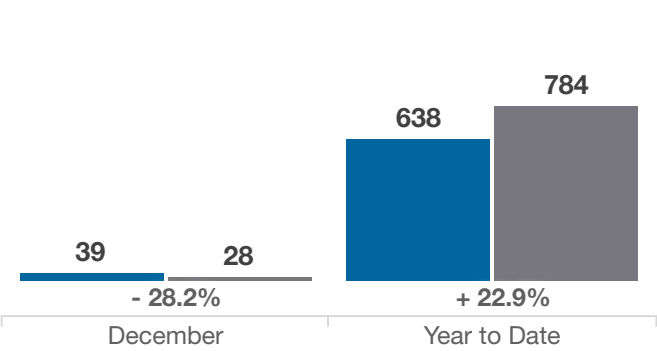
Average Sales Price



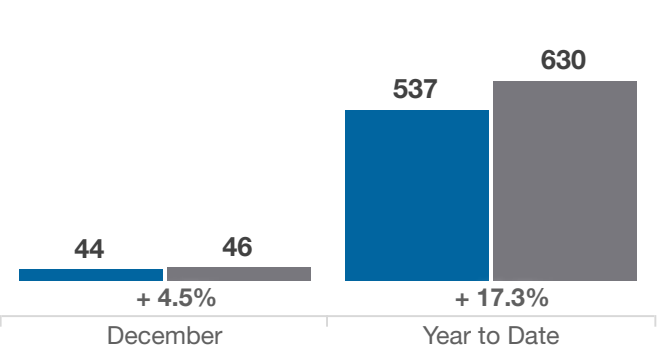
Inventory of Homes for Sale



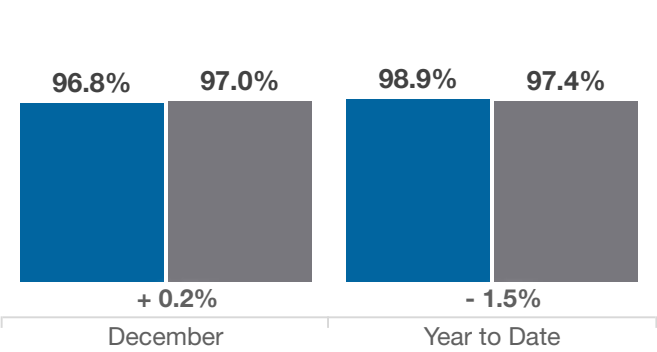
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

