## **Local Market Update – December 2024** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

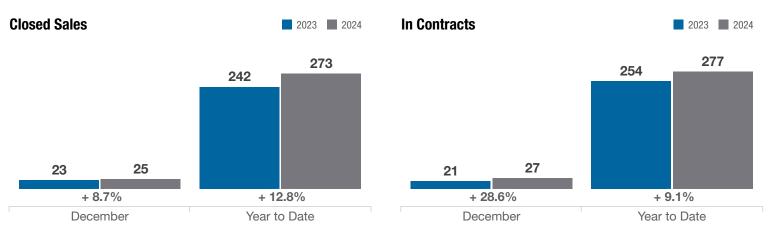
BASED ON RESIDENTIAL LISTING DATA ONLY

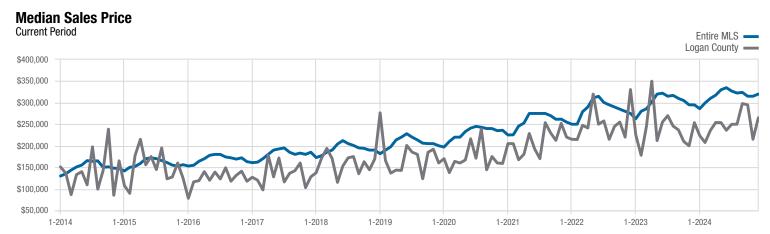


## **Logan County**

|  | December  |           |          | Year to Date |              |          |
|--|-----------|-----------|----------|--------------|--------------|----------|
| Key Metrics                              | 2023      | 2024      | % Change | Thru 12-2023 | Thru 12-2024 | % Change |
| Closed Sales                             | 23        | 25        | + 8.7%   | 242          | 273          | + 12.8%  |
| In Contracts                             | 21        | 27        | + 28.6%  | 254          | 277          | + 9.1%   |
| Average Sales Price*                     | \$289,187 | \$274,564 | - 5.1%   | \$274,546    | \$297,184    | + 8.2%   |
| Median Sales Price*                      | \$253,600 | \$265,000 | + 4.5%   | \$240,000    | \$250,000    | + 4.2%   |
| Average Price Per Square Foot*           | \$208.75  | \$179.72  | - 13.9%  | \$176.08     | \$187.97     | + 6.8%   |
| Percent of Original List Price Received* | 95.5%     | 95.2%     | - 0.3%   | 95.8%        | 96.2%        | + 0.4%   |
| Percent of Last List Price Received*     | 98.4%     | 97.7%     | - 0.7%   | 98.0%        | 98.2%        | + 0.2%   |
| Days on Market Until Sale                | 43        | 31        | - 27.9%  | 37           | 34           | - 8.1%   |
| New Listings                             | 14        | 15        | + 7.1%   | 298          | 369          | + 23.8%  |
| Median List Price of New Listings        | \$185,000 | \$234,500 | + 26.8%  | \$245,000    | \$259,900    | + 6.1%   |
| Median List Price at Time of Sale        | \$254,900 | \$269,900 | + 5.9%   | \$239,900    | \$255,000    | + 6.3%   |
| Inventory of Homes for Sale              | 32        | 51        | + 59.4%  |              | _            | _        |
| Months Supply of Inventory               | 1.5       | 2.2       | + 46.7%  |              | _            | _        |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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