

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## New Albany (Corp.)

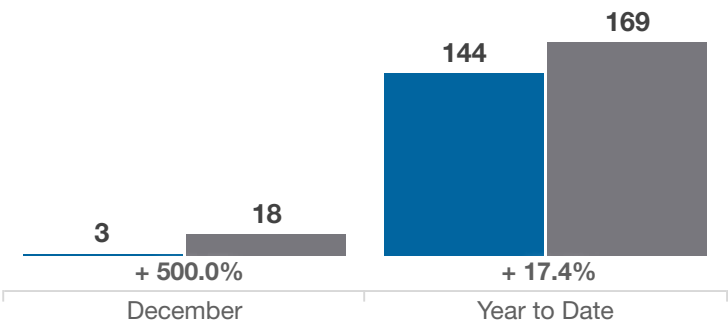
Franklin and Licking Counties

Key Metrics	December			Year to Date		
	2023	2024	% Change	Thru 12-2023	Thru 12-2024	% Change
Closed Sales	3	18	+ 500.0%	144	169	+ 17.4%
In Contracts	6	15	+ 150.0%	144	175	+ 21.5%
Average Sales Price*	\$1,459,967	\$957,078	- 34.4%	\$1,183,864	\$991,302	- 16.3%
Median Sales Price*	\$1,000,000	\$816,250	- 18.4%	\$975,000	\$850,000	- 12.8%
Average Price Per Square Foot*	\$278.01	\$275.06	- 1.1%	\$308.81	\$283.34	- 8.2%
Percent of Original List Price Received*	101.9%	95.7%	- 6.1%	102.0%	98.3%	- 3.6%
Percent of Last List Price Received*	102.5%	98.5%	- 3.9%	102.5%	99.9%	- 2.5%
Days on Market Until Sale	69	64	- 7.2%	22	30	+ 36.4%
New Listings	10	6	- 40.0%	163	188	+ 15.3%
Median List Price of New Listings	\$1,006,318	\$697,500	- 30.7%	\$940,000	\$867,000	- 7.8%
Median List Price at Time of Sale	\$899,900	\$829,450	- 7.8%	\$932,500	\$829,900	- 11.0%
Inventory of Homes for Sale	19	15	- 21.1%	—	—	—
Months Supply of Inventory	1.6	1.0	- 37.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

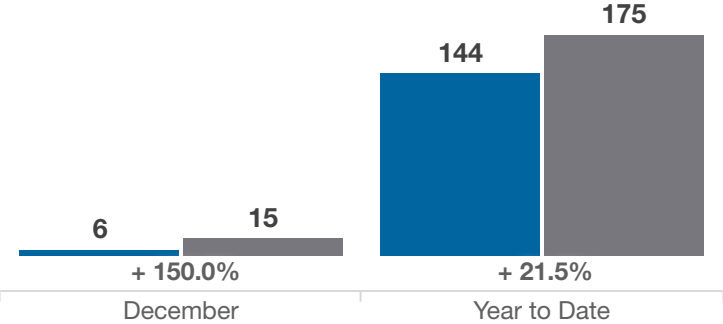
### Closed Sales

■ 2023 ■ 2024



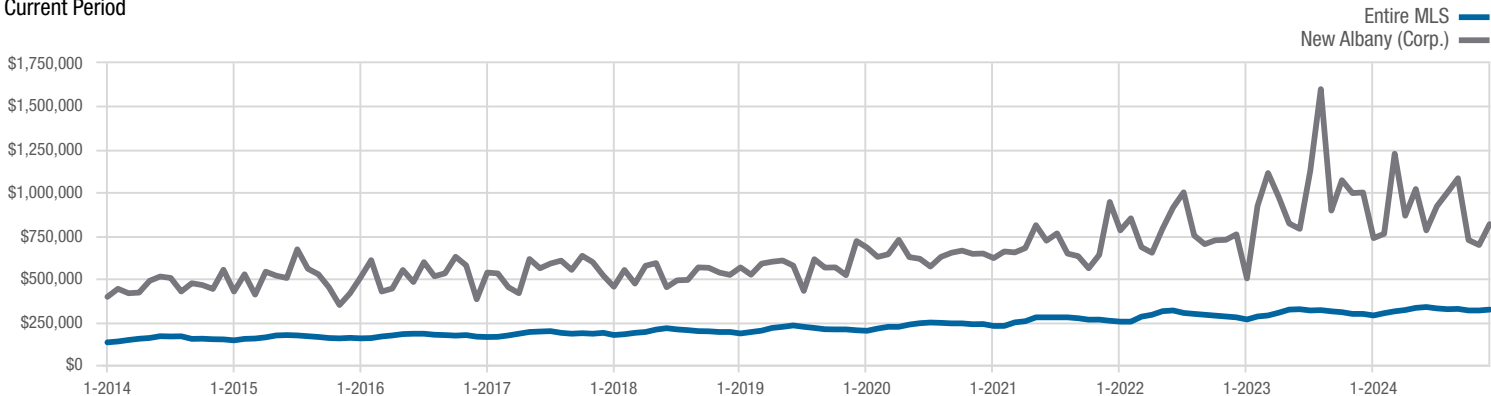
### In Contracts

■ 2023 ■ 2024



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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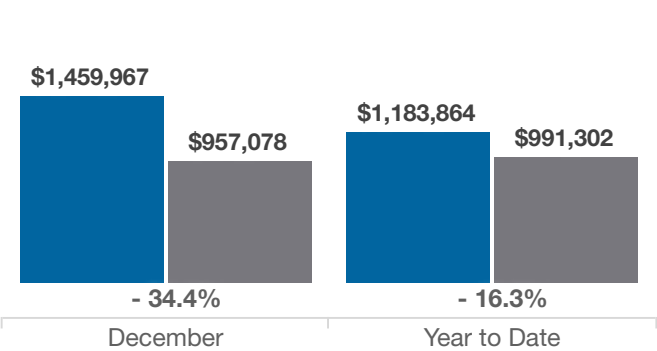
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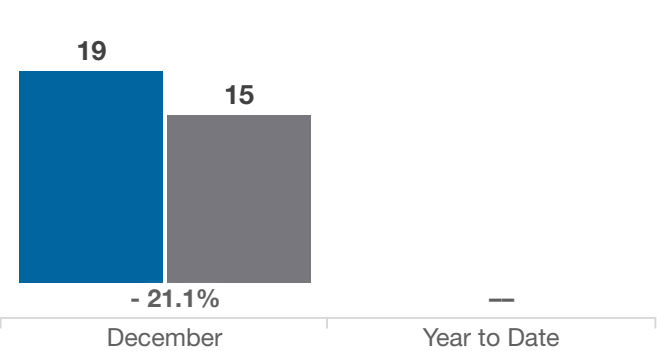
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Franklin and Licking Counties

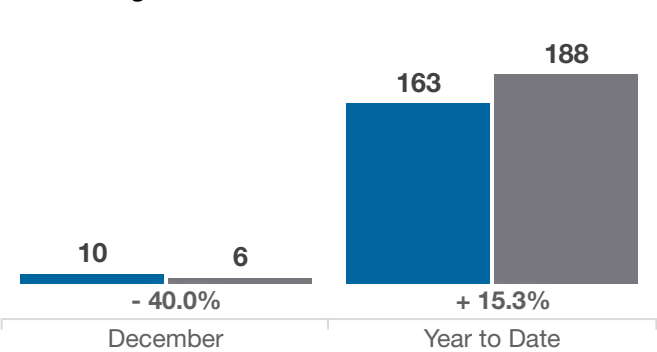
Average Sales Price



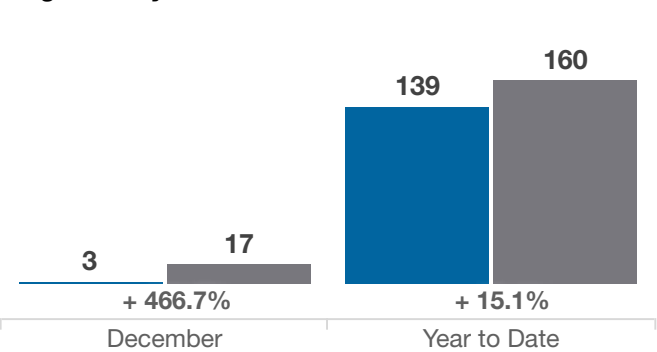
Inventory of Homes for Sale



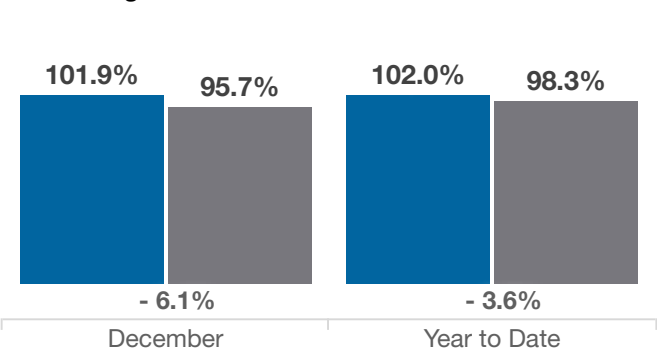
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

