

# Local Market Update – December 2024

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Newark City School District

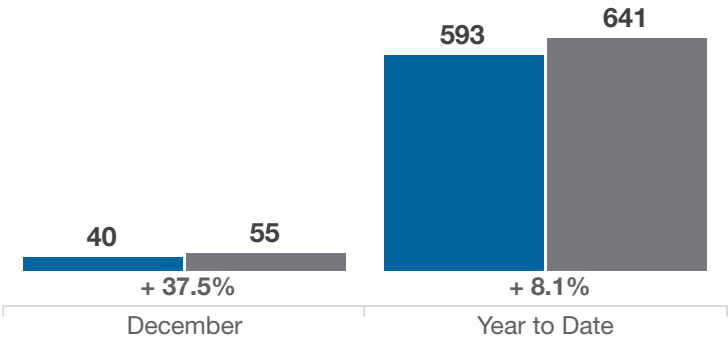
Licking County

| Key Metrics                              | December  |           |          | Year to Date |              |          |
|--|-----------|-----------|----------|--------------|--------------|----------|
|  | 2023      | 2024      | % Change | Thru 12-2023 | Thru 12-2024 | % Change |
| Closed Sales                             | 40        | 55        | + 37.5%  | 593          | 641          | + 8.1%   |
| In Contracts                             | 47        | 45        | - 4.3%   | 622          | 631          | + 1.4%   |
| Average Sales Price*                     | \$241,313 | \$244,720 | + 1.4%   | \$228,243    | \$240,563    | + 5.4%   |
| Median Sales Price*                      | \$259,000 | \$223,000 | - 13.9%  | \$215,000    | \$220,000    | + 2.3%   |
| Average Price Per Square Foot*           | \$167.10  | \$167.24  | + 0.1%   | \$154.61     | \$170.04     | + 10.0%  |
| Percent of Original List Price Received* | 96.1%     | 95.9%     | - 0.2%   | 98.6%        | 97.8%        | - 0.8%   |
| Percent of Last List Price Received*     | 98.7%     | 97.9%     | - 0.8%   | 100.0%       | 99.3%        | - 0.7%   |
| Days on Market Until Sale                | 32        | 23        | - 28.1%  | 23           | 22           | - 4.3%   |
| New Listings                             | 32        | 30        | - 6.3%   | 703          | 718          | + 2.1%   |
| Median List Price of New Listings        | \$214,555 | \$215,000 | + 0.2%   | \$213,250    | \$220,000    | + 3.2%   |
| Median List Price at Time of Sale        | \$255,000 | \$220,000 | - 13.7%  | \$214,500    | \$219,900    | + 2.5%   |
| Inventory of Homes for Sale              | 58        | 72        | + 24.1%  | —            | —            | —        |
| Months Supply of Inventory               | 1.1       | 1.4       | + 27.3%  | —            | —            | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

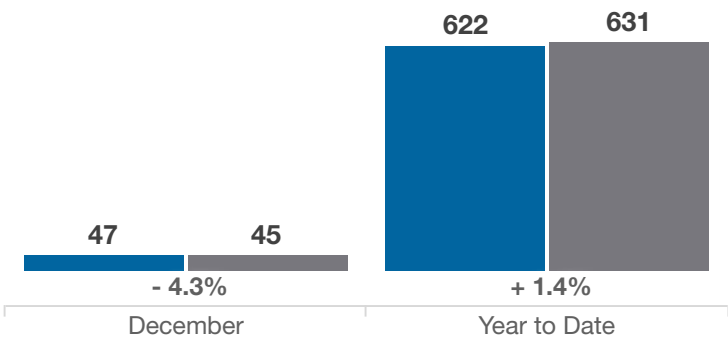
### Closed Sales

■ 2023 ■ 2024



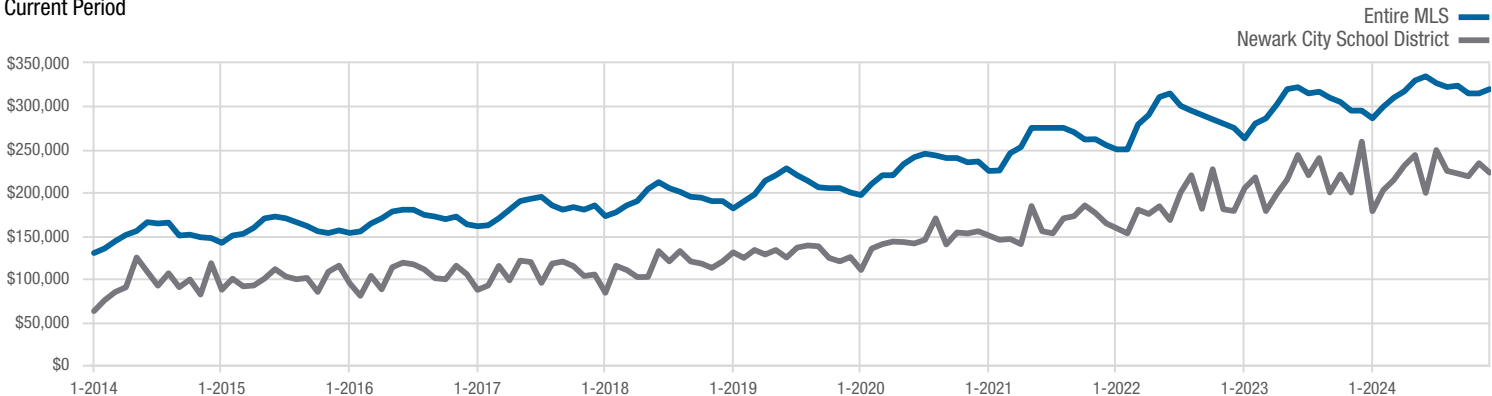
### In Contracts

■ 2023 ■ 2024



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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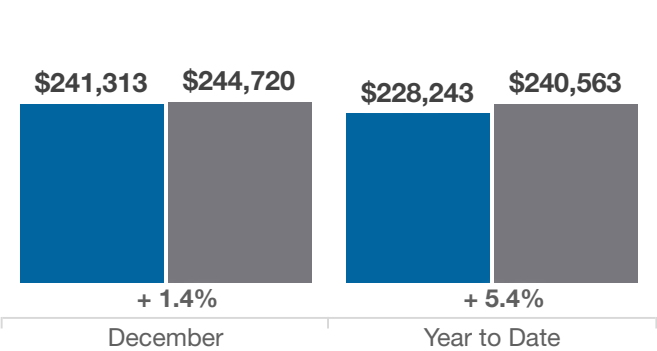
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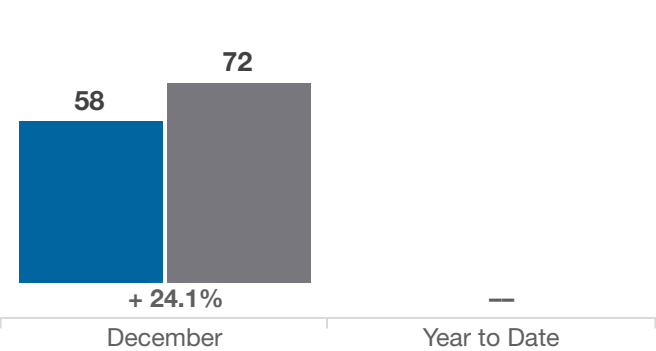
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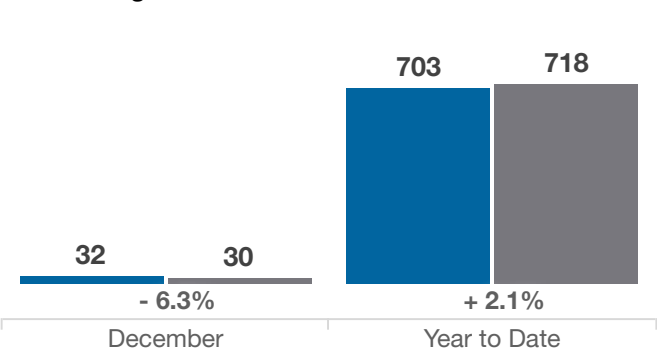
Average Sales Price



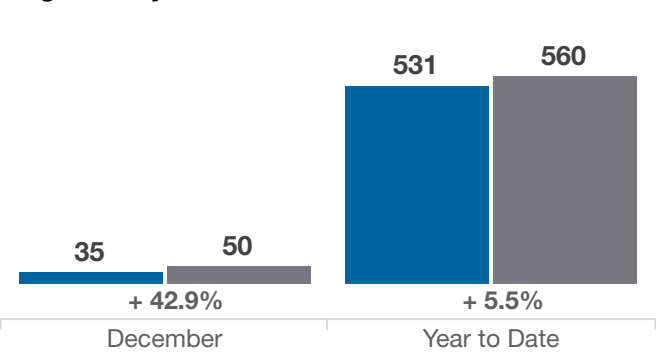
Inventory of Homes for Sale



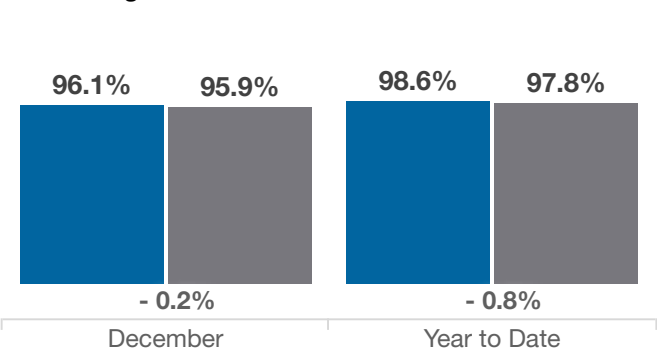
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

