Local Market Update – January 2025 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

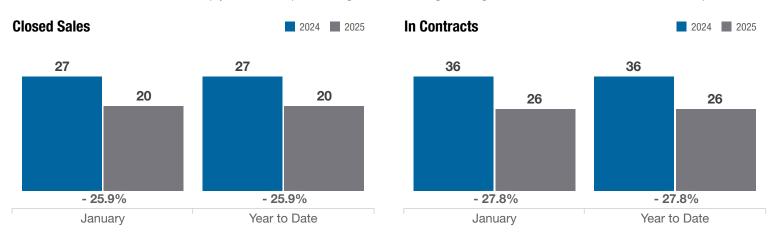


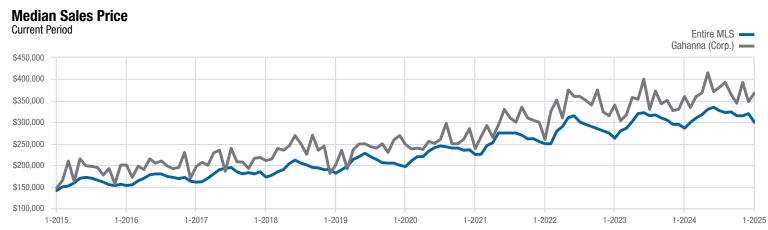
Gahanna (Corp.)

Franklin County

		January			Year to Date	
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
Closed Sales	27	20	- 25.9%	27	20	- 25.9%
In Contracts	36	26	- 27.8%	36	26	- 27.8%
Average Sales Price*	\$379,654	\$398,000	+ 4.8%	\$379,654	\$398,000	+ 4.8%
Median Sales Price*	\$360,000	\$367,500	+ 2.1%	\$360,000	\$367,500	+ 2.1%
Average Price Per Square Foot*	\$198.61	\$220.96	+ 11.3%	\$198.61	\$220.96	+ 11.3%
Percent of Original List Price Received*	98.0%	97.6%	- 0.4%	98.0%	97.6%	- 0.4%
Percent of Last List Price Received*	98.9%	99.1%	+ 0.2%	98.9%	99.1%	+ 0.2%
Days on Market Until Sale	20	22	+ 10.0%	20	22	+ 10.0%
New Listings	17	20	+ 17.6%	17	20	+ 17.6%
Median List Price of New Listings	\$297,900	\$374,950	+ 25.9%	\$297,900	\$374,950	+ 25.9%
Median List Price at Time of Sale	\$355,000	\$367,500	+ 3.5%	\$355,000	\$367,500	+ 3.5%
Inventory of Homes for Sale	11	23	+ 109.1%		_	_
Months Supply of Inventory	0.3	0.7	+ 133.3%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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