## Local Market Update – January 2025 A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY



## **Newark City School District**

**Licking County** 

		January			Year to Date	
Key Metrics	2024	2025	% Change	Thru 1-2024	Thru 1-2025	% Change
Closed Sales	42	36	- 14.3%	42	36	- 14.3%
In Contracts	50	40	- 20.0%	50	40	- 20.0%
Average Sales Price*	\$192,136	\$234,112	+ 21.8%	\$192,136	\$234,112	+ 21.8%
Median Sales Price*	\$178,250	\$203,500	+ 14.2%	\$178,250	\$203,500	+ 14.2%
Average Price Per Square Foot*	\$155.28	\$171.11	+ 10.2%	\$155.28	\$171.11	+ 10.2%
Percent of Original List Price Received*	96.5%	93.2%	- 3.4%	96.5%	93.2%	- 3.4%
Percent of Last List Price Received*	98.6%	96.9%	- 1.7%	98.6%	96.9%	- 1.7%
Days on Market Until Sale	24	55	+ 129.2%	24	55	+ 129.2%
New Listings	53	39	- 26.4%	53	39	- 26.4%
Median List Price of New Listings	\$189,900	\$229,777	+ 21.0%	\$189,900	\$229,777	+ 21.0%
Median List Price at Time of Sale	\$189,250	\$209,950	+ 10.9%	\$189,250	\$209,950	+ 10.9%
Inventory of Homes for Sale	57	69	+ 21.1%		—	
Months Supply of Inventory	1.1	1.3	+ 18.2%		_	

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

2024 2025











2024 2025

**Median Sales Price Current Period** 



Each data point represents the median sales price in a given month.

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**New Listings** 

2024 2025



Pct. Of Orig. List Price Received

2024 2025





**Single Family Sales** 

2024 2025



