

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Groveport Madison Local School District

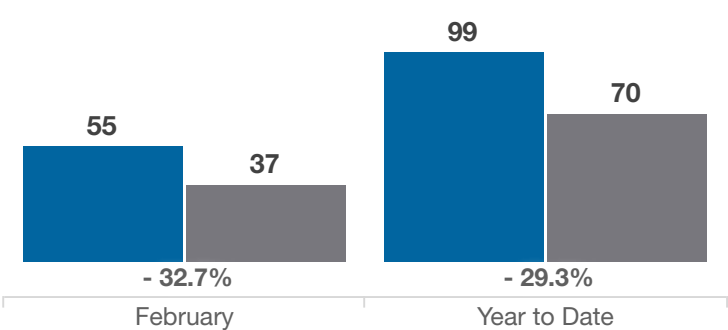
Franklin County

Key Metrics	February			Year to Date		
	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change
Closed Sales	55	37	- 32.7%	99	70	- 29.3%
In Contracts	70	32	- 54.3%	122	74	- 39.3%
Average Sales Price*	\$270,963	\$246,173	- 9.1%	\$281,118	\$246,386	- 12.4%
Median Sales Price*	\$250,000	\$240,000	- 4.0%	\$266,500	\$241,000	- 9.6%
Average Price Per Square Foot*	\$181.42	\$185.31	+ 2.1%	\$183.16	\$180.03	- 1.7%
Percent of Original List Price Received*	100.8%	96.5%	- 4.3%	99.2%	96.4%	- 2.8%
Percent of Last List Price Received*	101.4%	97.7%	- 3.6%	99.8%	98.1%	- 1.7%
Days on Market Until Sale	23	38	+ 65.2%	34	34	0.0%
New Listings	48	36	- 25.0%	98	68	- 30.6%
Median List Price of New Listings	\$239,837	\$277,900	+ 15.9%	\$244,995	\$267,450	+ 9.2%
Median List Price at Time of Sale	\$249,950	\$240,000	- 4.0%	\$267,000	\$241,000	- 9.7%
Inventory of Homes for Sale	29	56	+ 93.1%	—	—	—
Months Supply of Inventory	0.6	1.3	+ 116.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

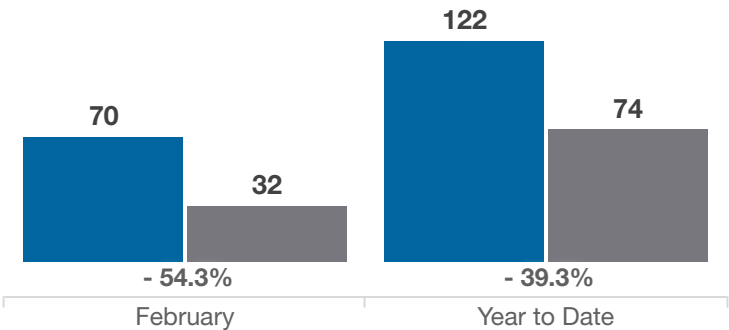
Closed Sales

■ 2024 ■ 2025



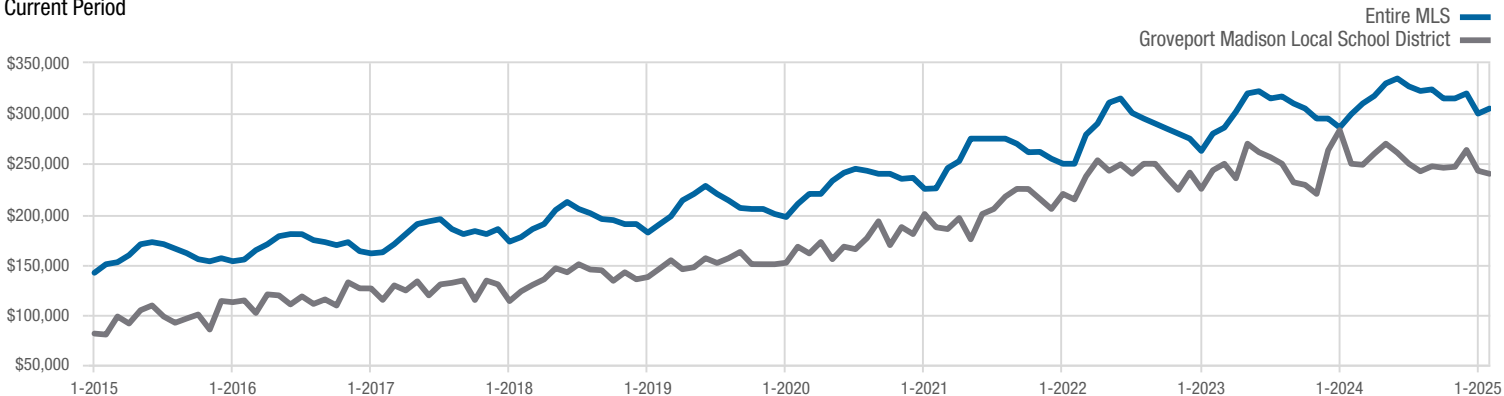
In Contracts

■ 2024 ■ 2025



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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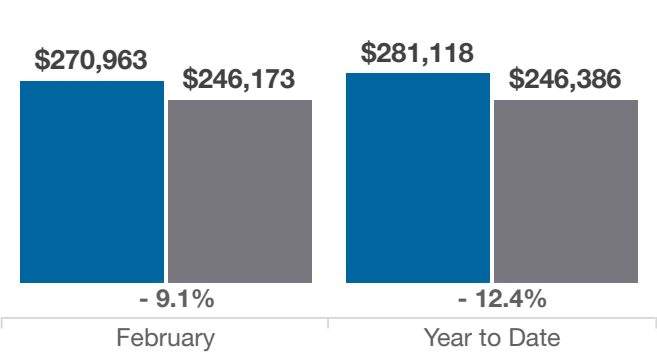
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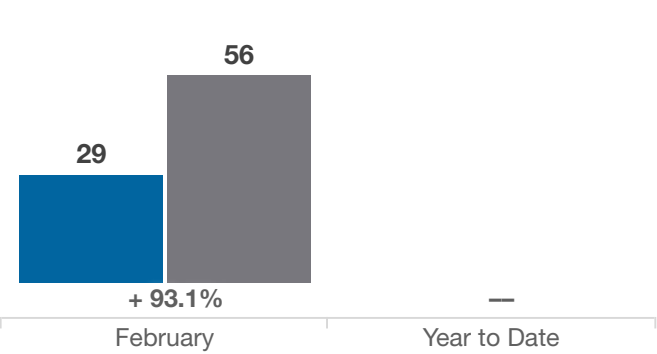
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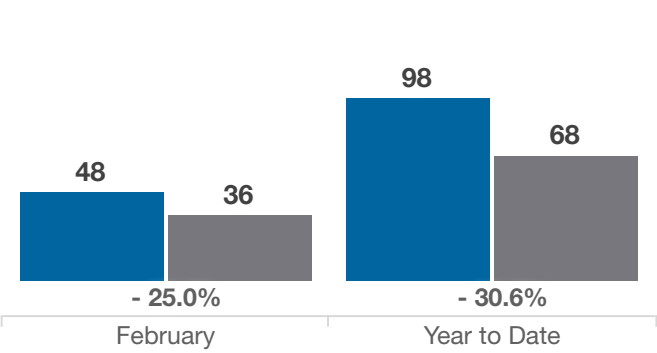
Average Sales Price



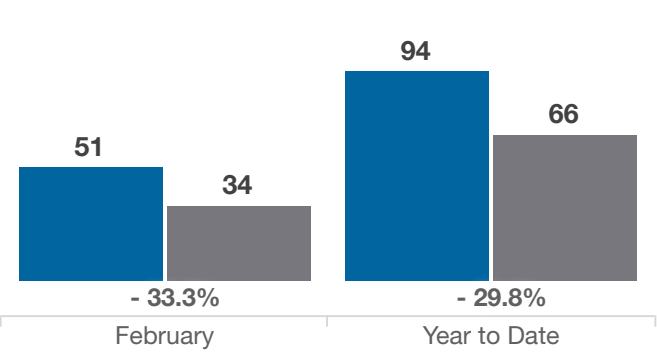
Inventory of Homes for Sale



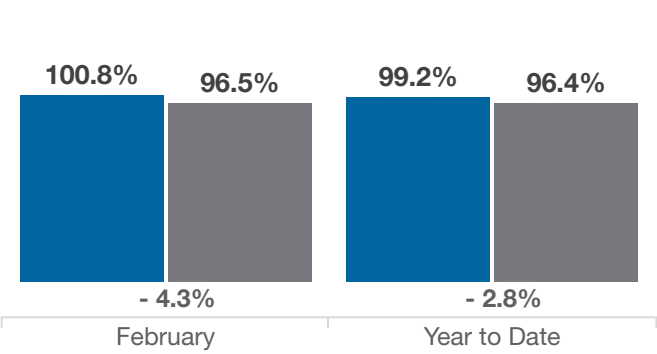
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

