

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



London City School District

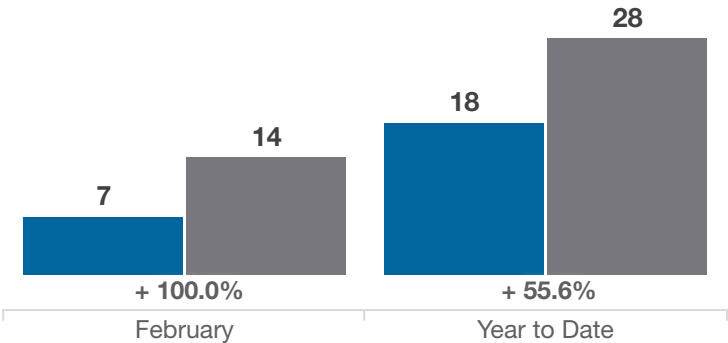
Madison County

Key Metrics	February			Year to Date		
	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change
Closed Sales	7	14	+ 100.0%	18	28	+ 55.6%
In Contracts	12	19	+ 58.3%	22	35	+ 59.1%
Average Sales Price*	\$454,825	\$216,636	- 52.4%	\$318,632	\$222,075	- 30.3%
Median Sales Price*	\$409,500	\$217,000	- 47.0%	\$285,000	\$229,500	- 19.5%
Average Price Per Square Foot*	\$188.23	\$176.25	- 6.4%	\$173.93	\$163.39	- 6.1%
Percent of Original List Price Received*	98.0%	95.6%	- 2.4%	94.6%	91.3%	- 3.5%
Percent of Last List Price Received*	99.5%	99.4%	- 0.1%	97.9%	96.4%	- 1.5%
Days on Market Until Sale	67	51	- 23.9%	62	57	- 8.1%
New Listings	8	11	+ 37.5%	18	19	+ 5.6%
Median List Price of New Listings	\$172,450	\$323,000	+ 87.3%	\$229,900	\$309,900	+ 34.8%
Median List Price at Time of Sale	\$397,450	\$218,750	- 45.0%	\$285,000	\$238,700	- 16.2%
Inventory of Homes for Sale	13	17	+ 30.8%	—	—	—
Months Supply of Inventory	1.0	1.1	+ 10.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

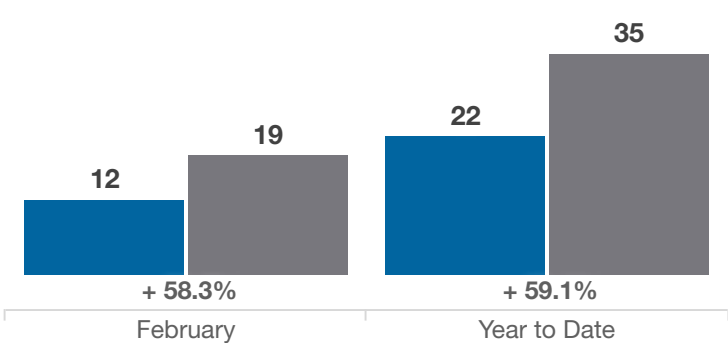
Closed Sales

■ 2024 ■ 2025



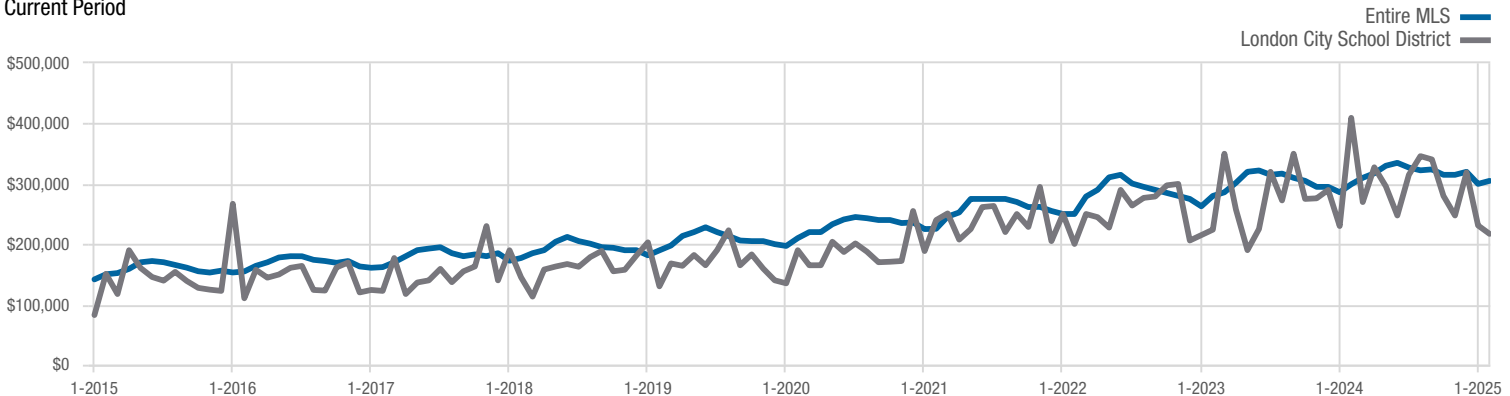
In Contracts

■ 2024 ■ 2025



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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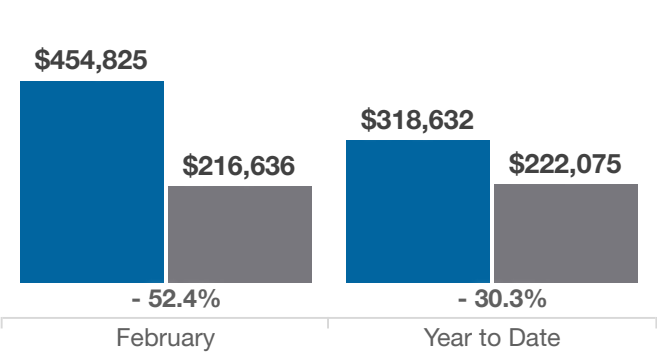
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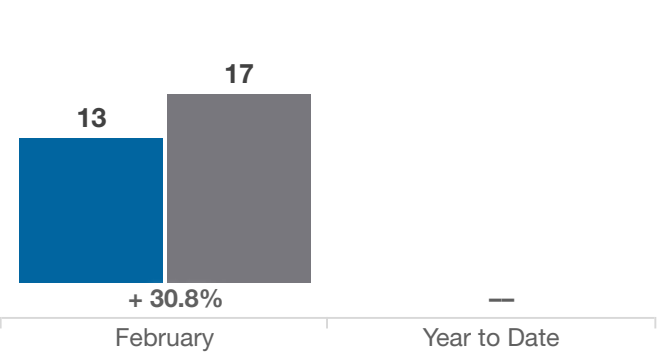
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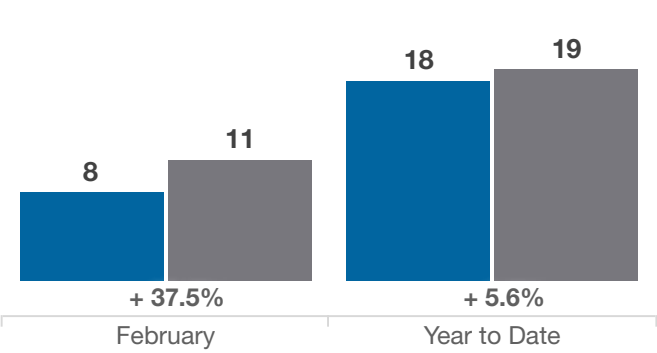
Average Sales Price



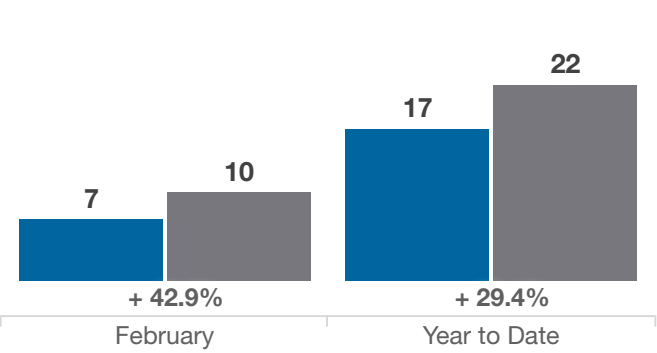
Inventory of Homes for Sale



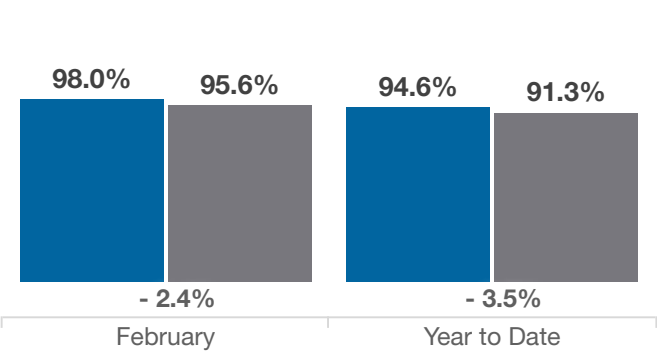
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

