

Local Market Update – February 2025

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



New Albany (Corp.)

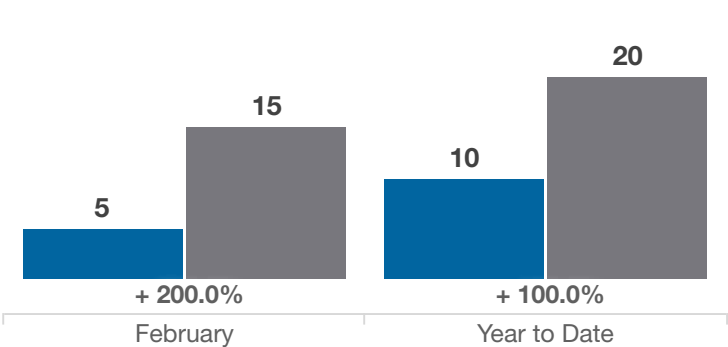
Franklin and Licking Counties

Key Metrics	February			Year to Date		
	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change
Closed Sales	5	15	+ 200.0%	10	20	+ 100.0%
In Contracts	9	11	+ 22.2%	15	19	+ 26.7%
Average Sales Price*	\$971,400	\$849,947	- 12.5%	\$934,070	\$896,210	- 4.1%
Median Sales Price*	\$760,000	\$637,500	- 16.1%	\$747,500	\$677,500	- 9.4%
Average Price Per Square Foot*	\$300.06	\$285.74	- 4.8%	\$286.75	\$277.10	- 3.4%
Percent of Original List Price Received*	102.3%	98.3%	- 3.9%	98.5%	96.0%	- 2.5%
Percent of Last List Price Received*	102.3%	100.0%	- 2.2%	99.9%	99.1%	- 0.8%
Days on Market Until Sale	5	56	+ 1,020.0%	30	57	+ 90.0%
New Listings	7	11	+ 57.1%	15	19	+ 26.7%
Median List Price of New Listings	\$1,125,000	\$689,500	- 38.7%	\$735,000	\$699,000	- 4.9%
Median List Price at Time of Sale	\$699,900	\$649,900	- 7.1%	\$717,450	\$660,000	- 8.0%
Inventory of Homes for Sale	16	18	+ 12.5%	—	—	—
Months Supply of Inventory	1.4	1.2	- 14.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

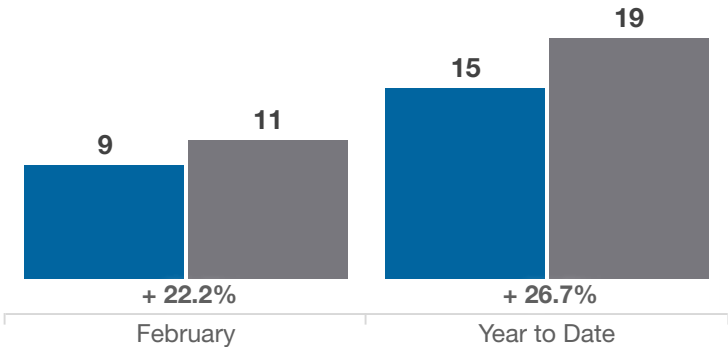
Closed Sales

■ 2024 ■ 2025



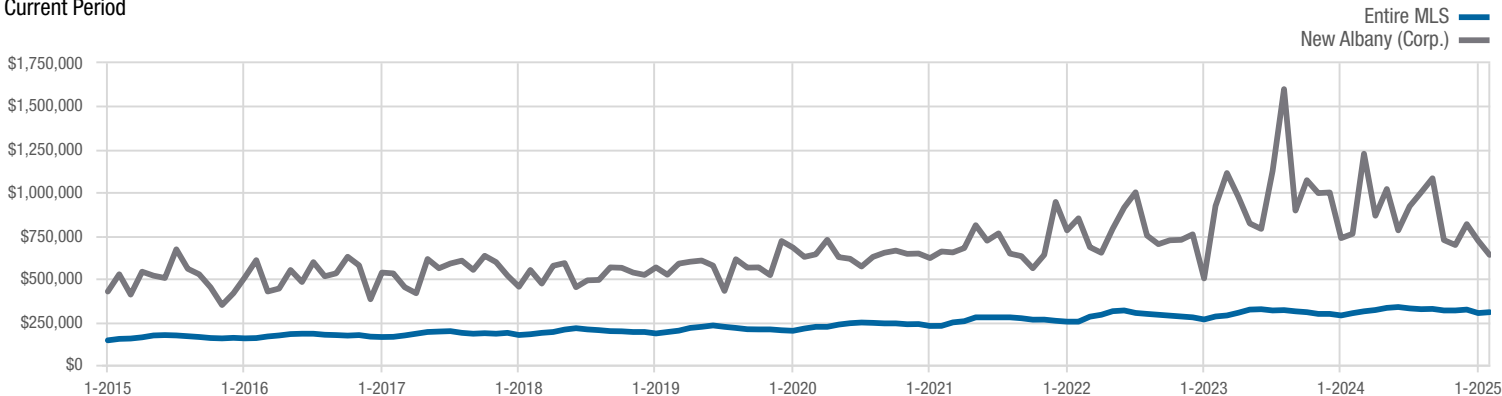
In Contracts

■ 2024 ■ 2025



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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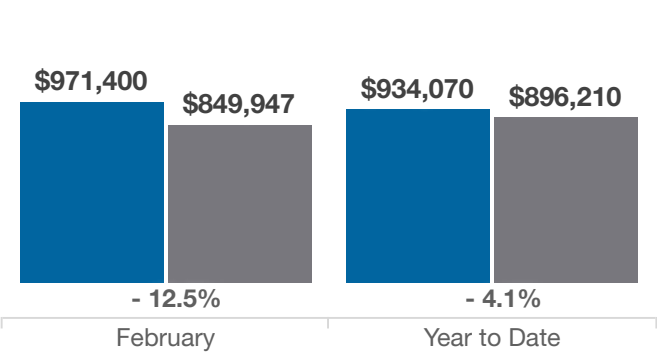
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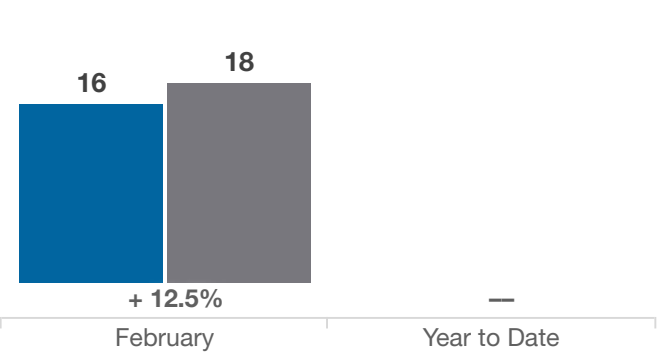
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Franklin and Licking Counties

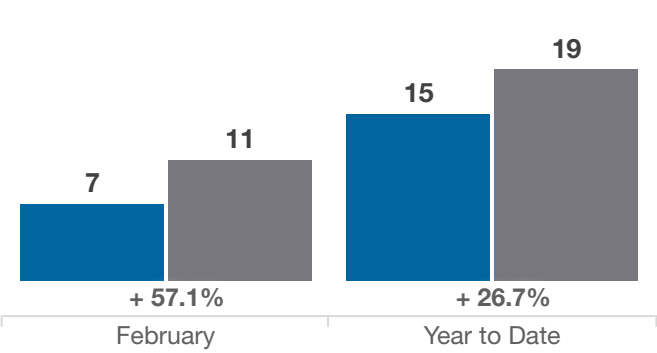
Average Sales Price



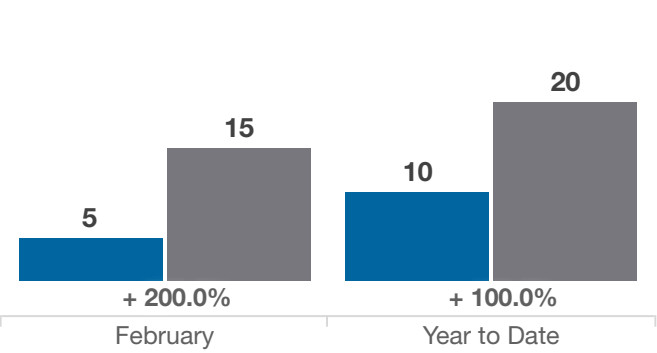
Inventory of Homes for Sale



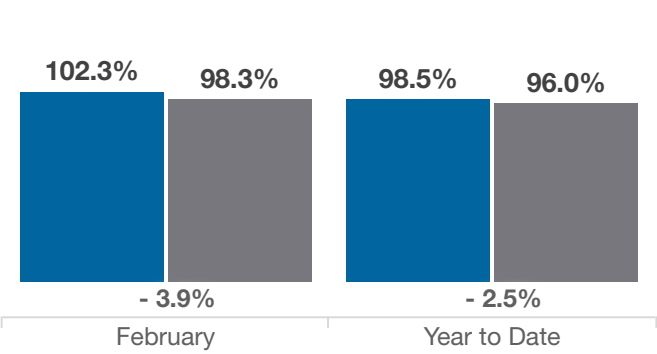
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

