## **Local Market Update – February 2025** A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

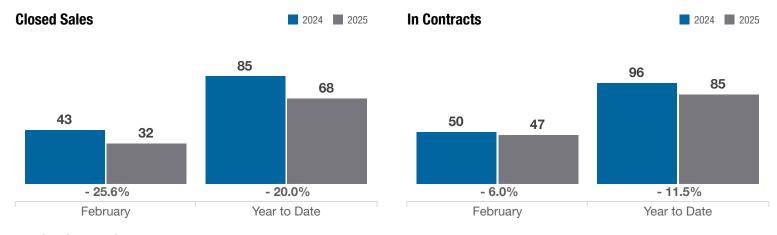


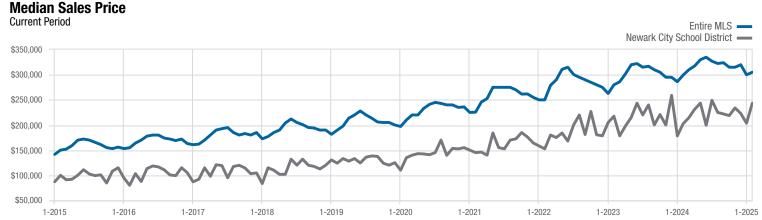
## **Newark City School District**

**Licking County** 

	February			Year to Date		
Key Metrics	2024	2025	% Change	Thru 2-2024	Thru 2-2025	% Change
Closed Sales	43	32	- 25.6%	85	68	- 20.0%
In Contracts	50	47	- 6.0%	96	85	- 11.5%
Average Sales Price*	\$221,571	\$247,003	+ 11.5%	\$206,853	\$240,260	+ 16.2%
Median Sales Price*	\$202,500	\$243,400	+ 20.2%	\$198,000	\$219,900	+ 11.1%
Average Price Per Square Foot*	\$162.60	\$167.80	+ 3.2%	\$158.94	\$169.53	+ 6.7%
Percent of Original List Price Received*	96.7%	96.0%	- 0.7%	96.6%	94.5%	- 2.2%
Percent of Last List Price Received*	99.5%	98.5%	- 1.0%	99.1%	97.6%	- 1.5%
Days on Market Until Sale	29	40	+ 37.9%	27	48	+ 77.8%
New Listings	49	50	+ 2.0%	102	89	- 12.7%
Median List Price of New Listings	\$249,900	\$250,000	+ 0.0%	\$209,450	\$249,000	+ 18.9%
Median List Price at Time of Sale	\$204,450	\$239,900	+ 17.3%	\$196,250	\$219,900	+ 12.1%
Inventory of Homes for Sale	57	70	+ 22.8%		_	_
Months Supply of Inventory	1.1	1.4	+ 27.3%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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