

Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®
BASED ON RESIDENTIAL LISTING DATA ONLY



Gahanna (Corp.)

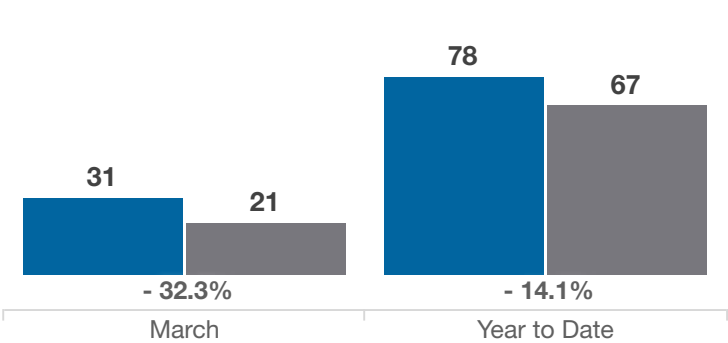
Franklin County

Key Metrics	March			Year to Date		
	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
Closed Sales	31	21	- 32.3%	78	67	- 14.1%
In Contracts	37	45	+ 21.6%	93	89	- 4.3%
Average Sales Price*	\$373,117	\$386,333	+ 3.5%	\$368,371	\$402,108	+ 9.2%
Median Sales Price*	\$360,000	\$345,000	- 4.2%	\$356,550	\$375,000	+ 5.2%
Average Price Per Square Foot*	\$215.14	\$202.50	- 5.9%	\$206.67	\$208.75	+ 1.0%
Percent of Original List Price Received*	101.5%	99.7%	- 1.8%	99.3%	97.6%	- 1.7%
Percent of Last List Price Received*	101.9%	100.4%	- 1.5%	100.1%	99.4%	- 0.7%
Days on Market Until Sale	14	26	+ 85.7%	19	35	+ 84.2%
New Listings	29	39	+ 34.5%	77	85	+ 10.4%
Median List Price of New Listings	\$399,900	\$385,000	- 3.7%	\$349,999	\$379,900	+ 8.5%
Median List Price at Time of Sale	\$350,000	\$339,900	- 2.9%	\$349,999	\$369,900	+ 5.7%
Inventory of Homes for Sale	14	22	+ 57.1%	—	—	—
Months Supply of Inventory	0.4	0.6	+ 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

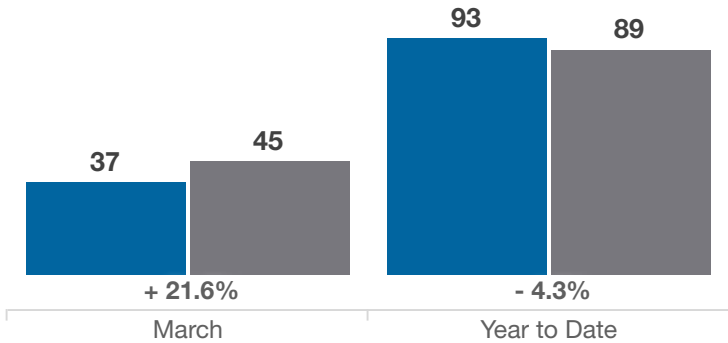
Closed Sales

■ 2024 ■ 2025



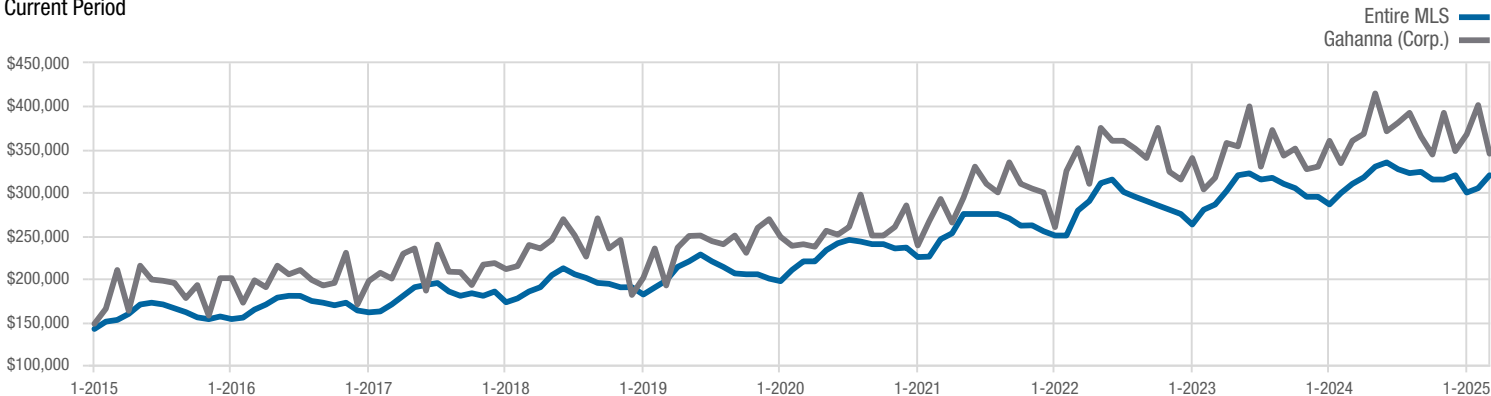
In Contracts

■ 2024 ■ 2025



Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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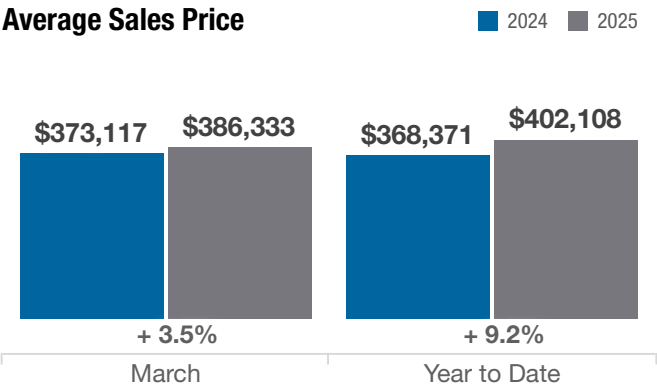
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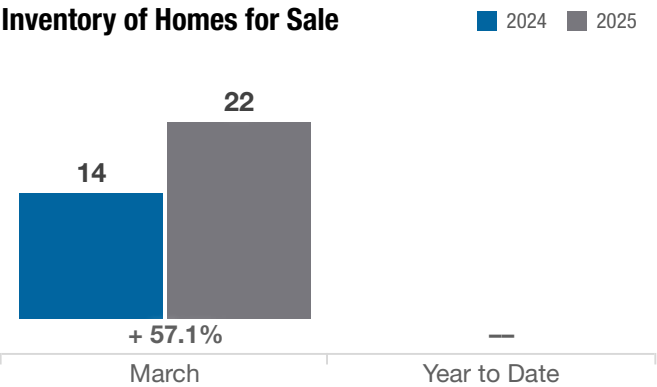
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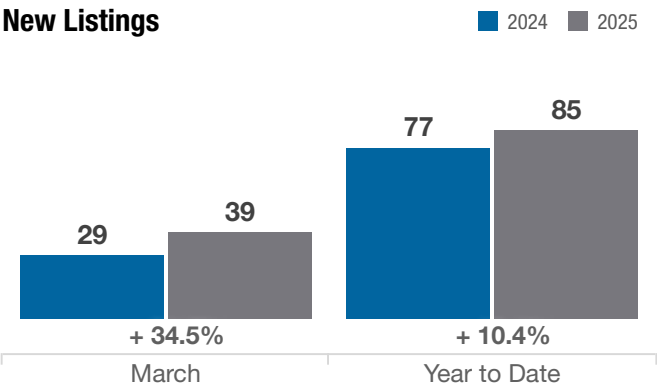
Average Sales Price



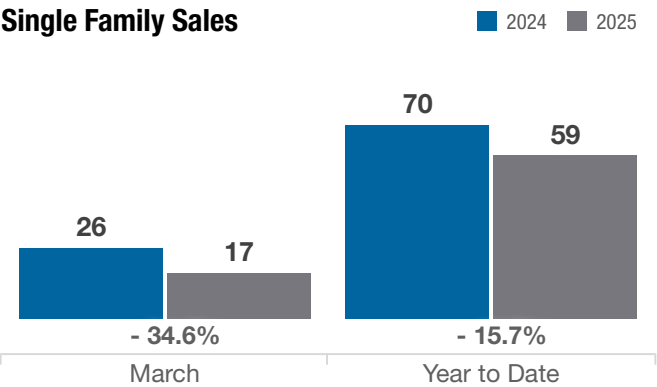
Inventory of Homes for Sale



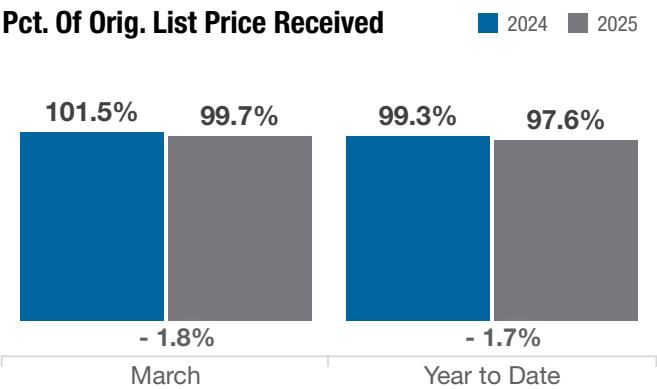
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

