## **Local Market Update – March 2025**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

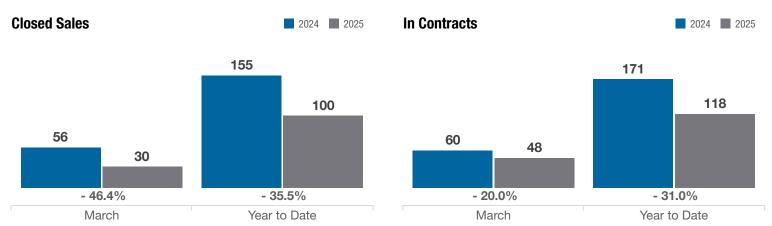


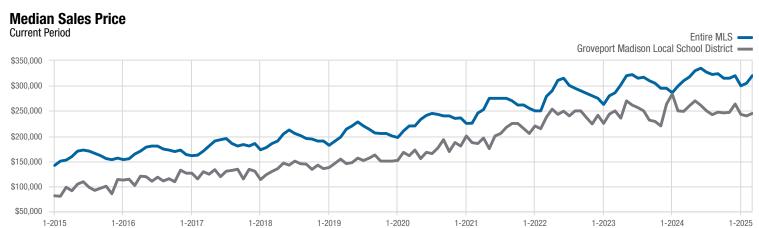
### **Groveport Madison Local School District**

**Franklin County** 

|  |           | March     |          |             | <b>Year to Date</b> |          |
|--|-----------|-----------|----------|-------------|---------------------|----------|
| Key Metrics                              | 2024      | 2025      | % Change | Thru 3-2024 | Thru 3-2025         | % Change |
| Closed Sales                             | 56        | 30        | - 46.4%  | 155         | 100                 | - 35.5%  |
| In Contracts                             | 60        | 48        | - 20.0%  | 171         | 118                 | - 31.0%  |
| Average Sales Price*                     | \$269,953 | \$255,040 | - 5.5%   | \$277,031   | \$248,921           | - 10.1%  |
| Median Sales Price*                      | \$249,000 | \$245,000 | - 1.6%   | \$255,000   | \$242,500           | - 4.9%   |
| Average Price Per Square Foot*           | \$179.52  | \$187.47  | + 4.4%   | \$181.83    | \$182.21            | + 0.2%   |
| Percent of Original List Price Received* | 99.2%     | 99.5%     | + 0.3%   | 99.2%       | 97.3%               | - 1.9%   |
| Percent of Last List Price Received*     | 99.8%     | 101.2%    | + 1.4%   | 99.8%       | 99.0%               | - 0.8%   |
| Days on Market Until Sale                | 25        | 30        | + 20.0%  | 31          | 32                  | + 3.2%   |
| New Listings                             | 49        | 52        | + 6.1%   | 147         | 120                 | - 18.4%  |
| Median List Price of New Listings        | \$259,000 | \$270,000 | + 4.2%   | \$249,900   | \$269,900           | + 8.0%   |
| Median List Price at Time of Sale        | \$244,950 | \$249,500 | + 1.9%   | \$255,000   | \$245,900           | - 3.6%   |
| Inventory of Homes for Sale              | 25        | 54        | + 116.0% |             | _                   | _        |
| Months Supply of Inventory               | 0.5       | 1.3       | + 160.0% |             | _                   | _        |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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