# **Local Market Update – March 2025**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

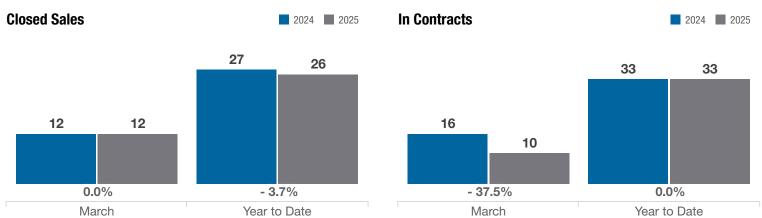


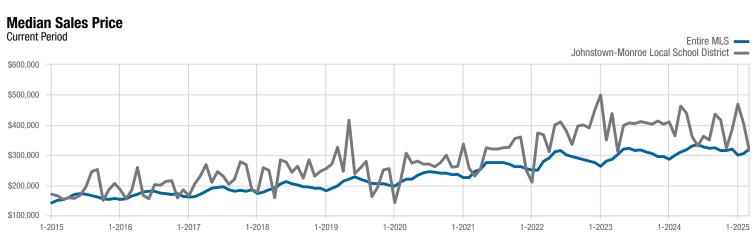
## **Johnstown-Monroe Local School District**

**Delaware and Licking Counties** 

|  |           | March     |          |             | Year to Date |          |
|--|-----------|-----------|----------|-------------|--------------|----------|
| Key Metrics                              | 2024      | 2025      | % Change | Thru 3-2024 | Thru 3-2025  | % Change |
| Closed Sales                             | 12        | 12        | 0.0%     | 27          | 26           | - 3.7%   |
| In Contracts                             | 16        | 10        | - 37.5%  | 33          | 33           | 0.0%     |
| Average Sales Price*                     | \$485,606 | \$334,360 | - 31.1%  | \$416,692   | \$353,696    | - 15.1%  |
| Median Sales Price*                      | \$462,450 | \$315,500 | - 31.8%  | \$424,373   | \$404,663    | - 4.6%   |
| Average Price Per Square Foot*           | \$267.76  | \$209.29  | - 21.8%  | \$230.16    | \$207.79     | - 9.7%   |
| Percent of Original List Price Received* | 95.8%     | 92.5%     | - 3.4%   | 94.9%       | 93.7%        | - 1.3%   |
| Percent of Last List Price Received*     | 99.1%     | 96.3%     | - 2.8%   | 98.5%       | 97.2%        | - 1.3%   |
| Days on Market Until Sale                | 42        | 86        | + 104.8% | 42          | 68           | + 61.9%  |
| New Listings                             | 13        | 15        | + 15.4%  | 32          | 30           | - 6.3%   |
| Median List Price of New Listings        | \$417,500 | \$419,900 | + 0.6%   | \$412,260   | \$429,450    | + 4.2%   |
| Median List Price at Time of Sale        | \$459,950 | \$340,000 | - 26.1%  | \$435,900   | \$407,163    | - 6.6%   |
| Inventory of Homes for Sale              | 37        | 31        | - 16.2%  |             | _            | _        |
| Months Supply of Inventory               | 3.5       | 3.2       | - 8.6%   |             | _            | _        |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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