

# Local Market Update – March 2025

A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®  
BASED ON RESIDENTIAL LISTING DATA ONLY



## Newark City School District

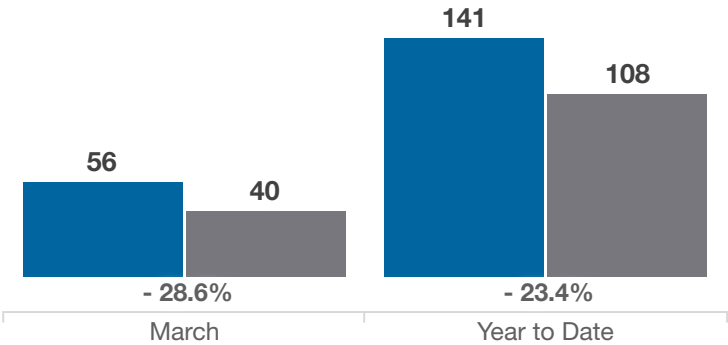
Licking County

Key Metrics	March			Year to Date		
	2024	2025	% Change	Thru 3-2024	Thru 3-2025	% Change
Closed Sales	56	40	- 28.6%	141	108	- 23.4%
In Contracts	63	53	- 15.9%	160	133	- 16.9%
Average Sales Price*	\$232,440	\$241,119	+ 3.7%	\$217,088	\$240,587	+ 10.8%
Median Sales Price*	\$214,500	\$205,500	- 4.2%	\$205,000	\$212,000	+ 3.4%
Average Price Per Square Foot*	\$170.65	\$158.48	- 7.1%	\$163.63	\$165.32	+ 1.0%
Percent of Original List Price Received*	97.5%	97.2%	- 0.3%	97.0%	95.5%	- 1.5%
Percent of Last List Price Received*	99.2%	99.6%	+ 0.4%	99.1%	98.4%	- 0.7%
Days on Market Until Sale	26	52	+ 100.0%	26	49	+ 88.5%
New Listings	67	67	0.0%	169	157	- 7.1%
Median List Price of New Listings	\$248,800	\$251,000	+ 0.9%	\$220,000	\$249,450	+ 13.4%
Median List Price at Time of Sale	\$218,000	\$209,935	- 3.7%	\$206,500	\$214,900	+ 4.1%
Inventory of Homes for Sale	60	81	+ 35.0%	—	—	—
Months Supply of Inventory	1.1	1.6	+ 45.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

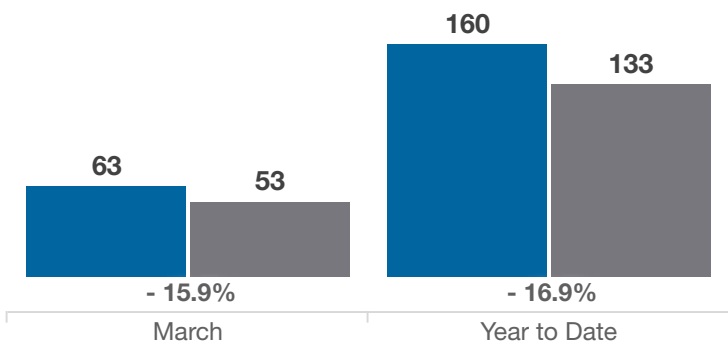
### Closed Sales

■ 2024 ■ 2025



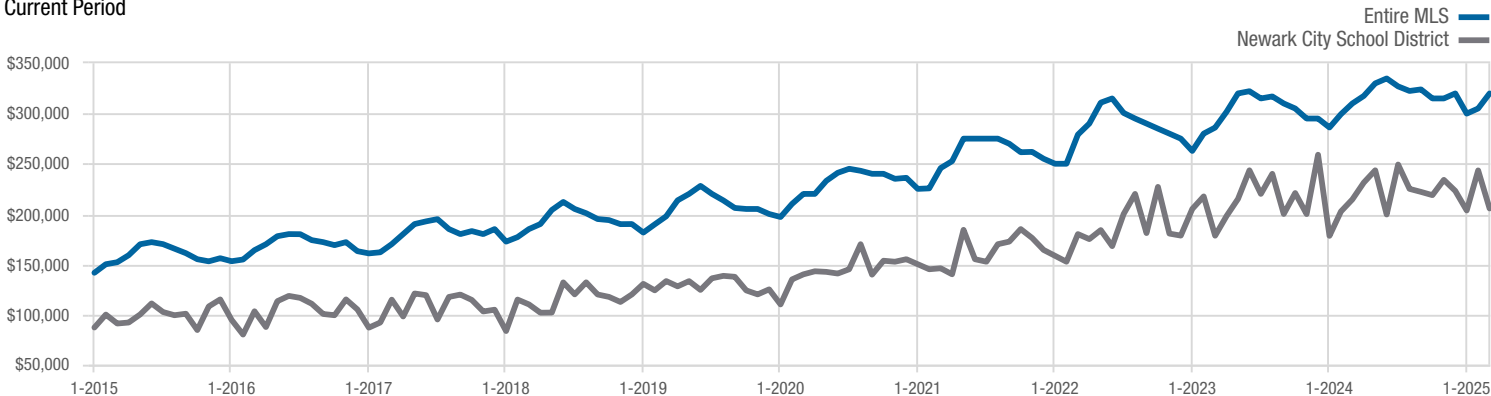
### In Contracts

■ 2024 ■ 2025



### Median Sales Price

Current Period



Each data point represents the median sales price in a given month.

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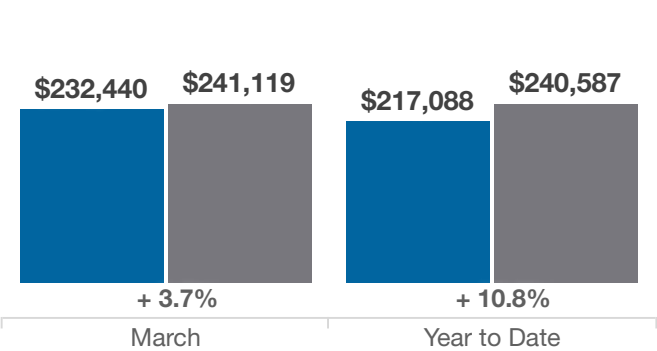
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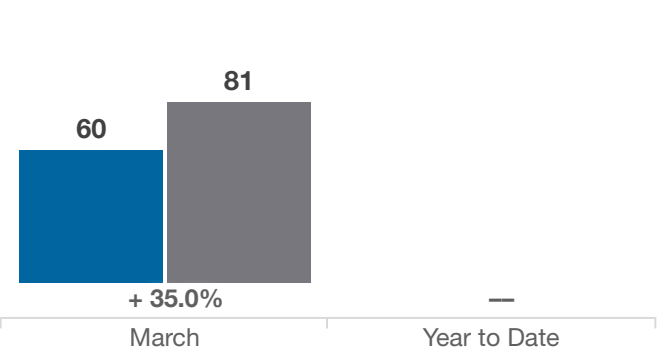
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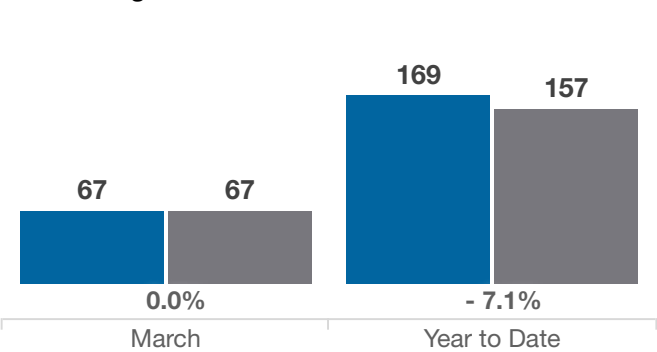
Average Sales Price



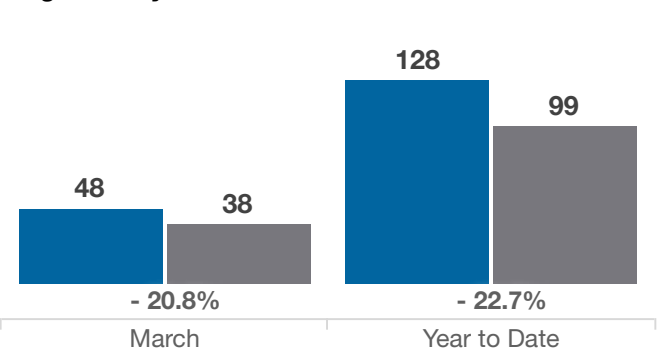
Inventory of Homes for Sale



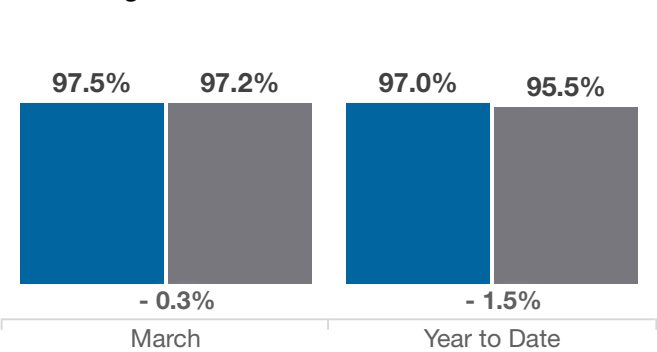
New Listings



Single Family Sales



Pct. Of Orig. List Price Received



Condo Sales

