## **Local Market Update – May 2025**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

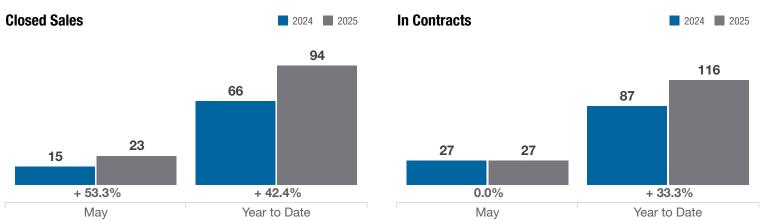


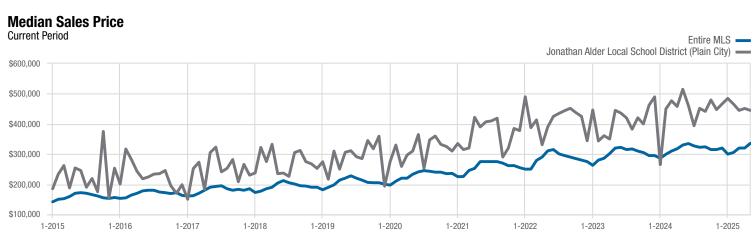
## **Jonathan Alder Local School District (Plain City)**

**Madison and Union Counties** 

		May			Year to Date	
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
Closed Sales	15	23	+ 53.3%	66	94	+ 42.4%
In Contracts	27	27	0.0%	87	116	+ 33.3%
Average Sales Price*	\$511,198	\$445,042	- 12.9%	\$436,356	\$465,652	+ 6.7%
Median Sales Price*	\$515,000	\$444,990	- 13.6%	\$465,690	\$449,060	- 3.6%
Average Price Per Square Foot*	\$235.90	\$224.48	- 4.8%	\$201.01	\$228.03	+ 13.4%
Percent of Original List Price Received*	98.5%	98.1%	- 0.4%	100.7%	98.2%	- 2.5%
Percent of Last List Price Received*	99.6%	99.7%	+ 0.1%	101.5%	100.0%	- 1.5%
Days on Market Until Sale	29	46	+ 58.6%	38	78	+ 105.3%
New Listings	30	30	0.0%	113	143	+ 26.5%
Median List Price of New Listings	\$467,150	\$469,945	+ 0.6%	\$464,400	\$459,900	- 1.0%
Median List Price at Time of Sale	\$489,900	\$444,990	- 9.2%	\$459,775	\$455,800	- 0.9%
Inventory of Homes for Sale	39	60	+ 53.8%		_	_
Months Supply of Inventory	2.8	2.9	+ 3.6%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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