# **Local Market Update – May 2025**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

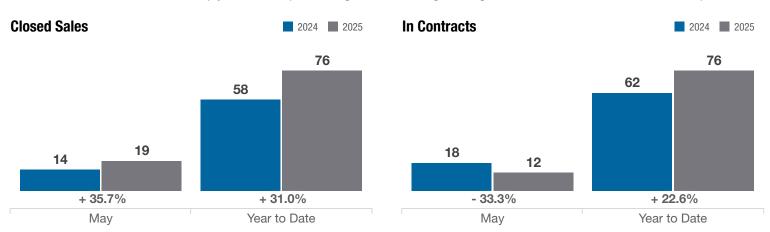


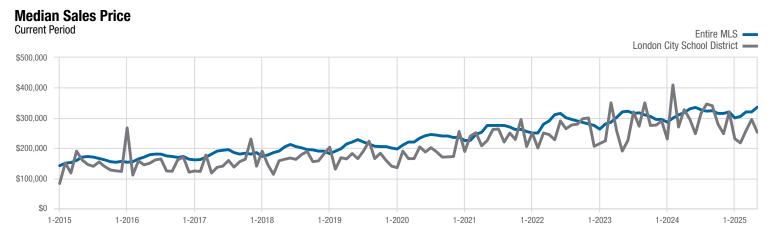
## **London City School District**

**Madison County** 

		May			Year to Date	
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
Closed Sales	14	19	+ 35.7%	58	76	+ 31.0%
In Contracts	18	12	- 33.3%	62	76	+ 22.6%
Average Sales Price*	\$323,044	\$324,261	+ 0.4%	\$303,573	\$279,000	- 8.1%
Median Sales Price*	\$296,000	\$252,500	- 14.7%	\$287,990	\$250,000	- 13.2%
Average Price Per Square Foot*	\$178.26	\$189.83	+ 6.5%	\$171.61	\$171.48	- 0.1%
Percent of Original List Price Received*	93.6%	96.1%	+ 2.7%	95.2%	96.1%	+ 0.9%
Percent of Last List Price Received*	96.3%	98.5%	+ 2.3%	98.0%	99.4%	+ 1.4%
Days on Market Until Sale	40	31	- 22.5%	48	43	- 10.4%
New Listings	18	25	+ 38.9%	73	85	+ 16.4%
Median List Price of New Listings	\$340,000	\$296,000	- 12.9%	\$304,900	\$285,000	- 6.5%
Median List Price at Time of Sale	\$295,950	\$259,900	- 12.2%	\$289,900	\$249,900	- 13.8%
Inventory of Homes for Sale	22	32	+ 45.5%		_	_
Months Supply of Inventory	1.7	2.1	+ 23.5%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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