# **Local Market Update – May 2025**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

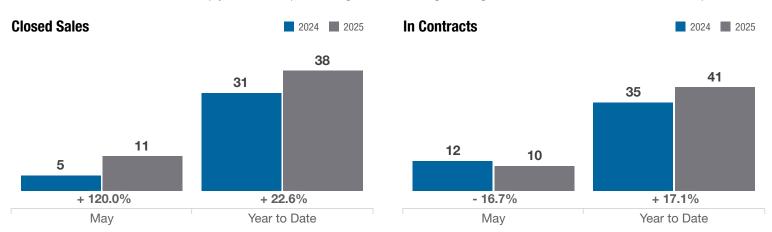


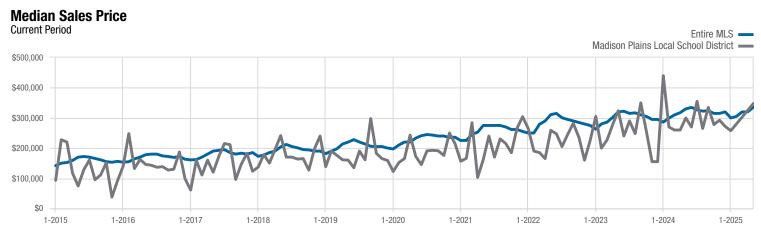
### **Madison Plains Local School District**

#### **Madison County**

		May			Year to Date	
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
Closed Sales	5	11	+ 120.0%	31	38	+ 22.6%
In Contracts	12	10	- 16.7%	35	41	+ 17.1%
Average Sales Price*	\$504,580	\$404,455	- 19.8%	\$338,879	\$326,739	- 3.6%
Median Sales Price*	\$300,000	\$347,500	+ 15.8%	\$300,000	\$256,250	- 14.6%
Average Price Per Square Foot*	\$252.44	\$221.83	- 12.1%	\$187.95	\$184.95	- 1.6%
Percent of Original List Price Received*	97.6%	94.2%	- 3.5%	95.7%	94.6%	- 1.1%
Percent of Last List Price Received*	102.4%	96.1%	- 6.2%	99.6%	96.7%	- 2.9%
Days on Market Until Sale	15	53	+ 253.3%	25	42	+ 68.0%
New Listings	14	9	- 35.7%	37	43	+ 16.2%
Median List Price of New Listings	\$287,400	\$294,900	+ 2.6%	\$269,900	\$290,000	+ 7.4%
Median List Price at Time of Sale	\$274,900	\$375,000	+ 36.4%	\$275,000	\$260,000	- 5.5%
Inventory of Homes for Sale	11	11	0.0%		_	_
Months Supply of Inventory	1.5	1.4	- 6.7%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

# **Local Market Update – May 2025**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY



## **Madison Plains Local School District**

#### **Madison County**

