# **Local Market Update – May 2025**A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

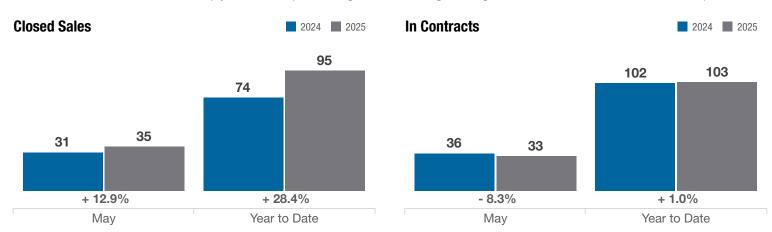


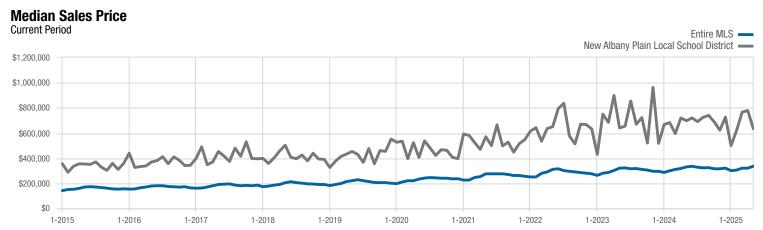
### **New Albany Plain Local School District**

**Franklin and Licking Counties** 

		May			Year to Date	
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
Closed Sales	31	35	+ 12.9%	74	95	+ 28.4%
In Contracts	36	33	- 8.3%	102	103	+ 1.0%
Average Sales Price*	\$880,445	\$864,671	- 1.8%	\$850,719	\$893,898	+ 5.1%
Median Sales Price*	\$697,500	\$635,000	- 9.0%	\$650,000	\$637,500	- 1.9%
Average Price Per Square Foot*	\$285.92	\$275.69	- 3.6%	\$284.59	\$281.72	- 1.0%
Percent of Original List Price Received*	100.9%	99.0%	- 1.9%	100.2%	98.8%	- 1.4%
Percent of Last List Price Received*	101.5%	99.7%	- 1.8%	101.3%	100.3%	- 1.0%
Days on Market Until Sale	13	27	+ 107.7%	19	36	+ 89.5%
New Listings	33	36	+ 9.1%	120	129	+ 7.5%
Median List Price of New Listings	\$679,900	\$656,950	- 3.4%	\$722,400	\$649,000	- 10.2%
Median List Price at Time of Sale	\$670,000	\$639,000	- 4.6%	\$659,950	\$649,900	- 1.5%
Inventory of Homes for Sale	34	37	+ 8.8%		_	_
Months Supply of Inventory	1.7	1.7	0.0%		_	_

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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