Local Market Update – May 2025A RESEARCH TOOL PROVIDED BY THE COLUMBUS REALTORS®

BASED ON RESIDENTIAL LISTING DATA ONLY

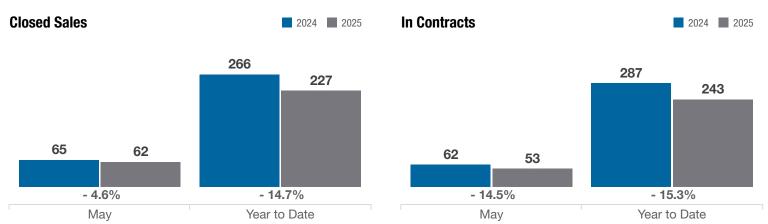


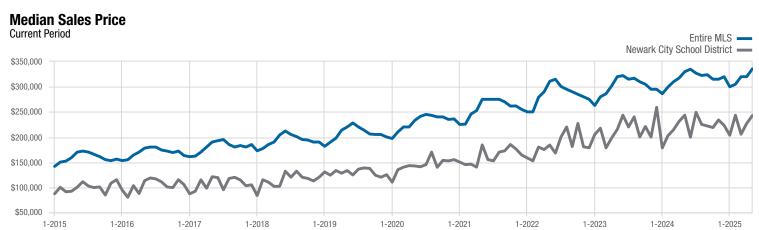
Newark City School District

Licking County

		May			Year to Date	
Key Metrics	2024	2025	% Change	Thru 5-2024	Thru 5-2025	% Change
Closed Sales	65	62	- 4.6%	266	227	- 14.7%
In Contracts	62	53	- 14.5%	287	243	- 15.3%
Average Sales Price*	\$270,273	\$252,942	- 6.4%	\$235,988	\$246,229	+ 4.3%
Median Sales Price*	\$243,500	\$242,500	- 0.4%	\$217,000	\$226,000	+ 4.1%
Average Price Per Square Foot*	\$171.83	\$185.98	+ 8.2%	\$167.69	\$174.96	+ 4.3%
Percent of Original List Price Received*	100.1%	98.6%	- 1.5%	98.2%	96.9%	- 1.3%
Percent of Last List Price Received*	100.6%	99.7%	- 0.9%	99.8%	99.1%	- 0.7%
Days on Market Until Sale	17	25	+ 47.1%	25	39	+ 56.0%
New Listings	65	51	- 21.5%	308	283	- 8.1%
Median List Price of New Listings	\$215,000	\$259,900	+ 20.9%	\$220,000	\$249,900	+ 13.6%
Median List Price at Time of Sale	\$244,450	\$243,750	- 0.3%	\$216,000	\$230,000	+ 6.5%
Inventory of Homes for Sale	60	79	+ 31.7%		_	_
Months Supply of Inventory	1.1	1.6	+ 45.5%		_	_

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Each data point represents the median sales price in a given month.

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