Local Market Update for January 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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Charlotte Regional Realtor® Association

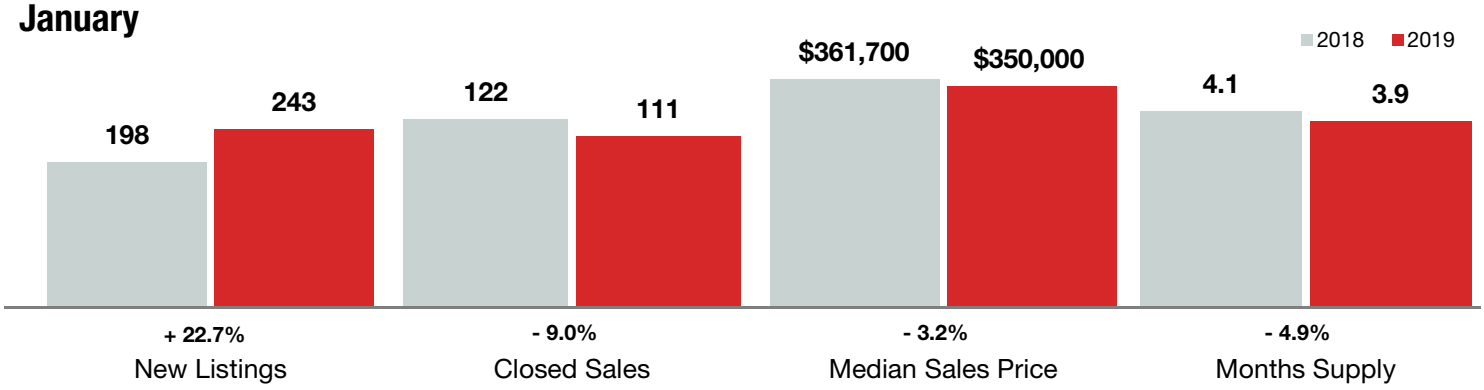
Lake Norman

North Carolina

	January			Year to Date		
Key Metrics	**2018**	**2019**	Percent Change	**Thru 1-2018**	**Thru 1-2019**	Percent Change
New Listings	198	**243**	+ 22.7%	198	**243**	+ 22.7%
Pending Sales	140	**191**	+ 36.4%	140	**191**	+ 36.4%
Closed Sales	122	**111**	- 9.0%	122	**111**	- 9.0%
Median Sales Price*	$361,700	**$350,000**	- 3.2%	$361,700	**$350,000**	- 3.2%
Average Sales Price*	$462,194	**$460,836**	- 0.3%	$462,194	**$460,836**	- 0.3%
Percent of Original List Price Received*	94.5%	**93.9%**	- 0.6%	94.5%	**93.9%**	- 0.6%
List to Close	139	**141**	+ 1.4%	139	**141**	+ 1.4%
Days on Market Until Sale	81	**79**	- 2.5%	81	**79**	- 2.5%
Cumulative Days on Market Until Sale	96	**96**	0.0%	96	**96**	0.0%
Inventory of Homes for Sale	804	**766**	- 4.7%	--	**--**	--
Months Supply of Inventory	4.1	**3.9**	- 4.9%	--	**--**	--

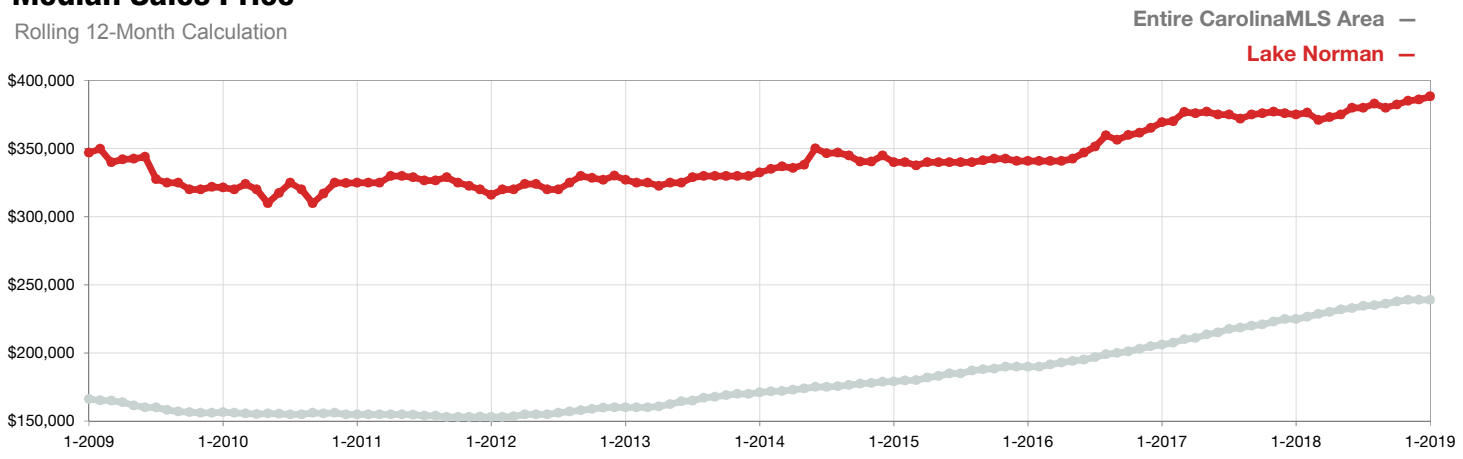
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



Current as of February 5, 2019. All data from CarolinaMLS. Report provided by the Charlotte Regional Realtor® Association. Report © 2019 ShowingTime.