

Local Market Update for February 2019

A RESEARCH TOOL PROVIDED BY THE CHARLOTTE REGIONAL REALTOR® ASSOCIATION
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Charlotte Regional Realtor® Association

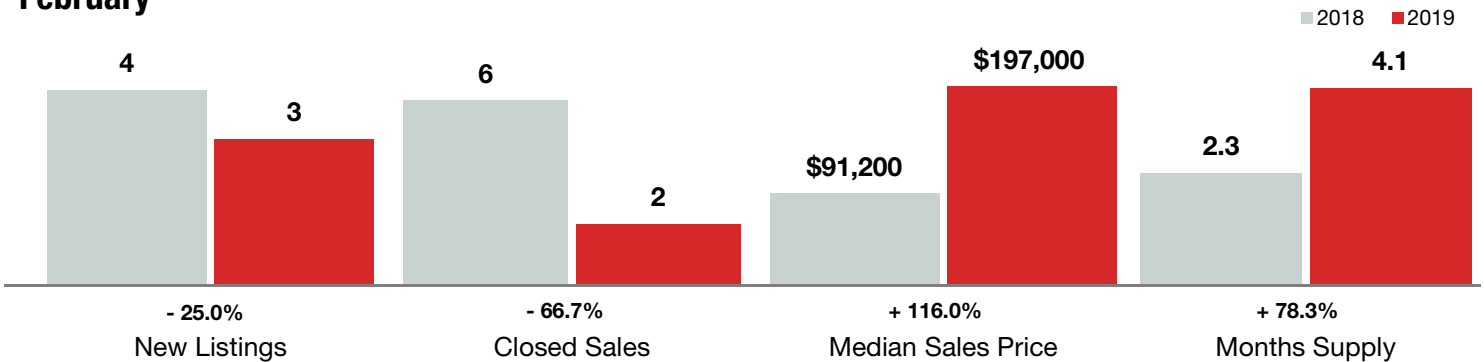
Alexander County

North Carolina

Key Metrics	February			Year to Date		
	2018	2019	Percent Change	Thru 2-2018	Thru 2-2019	Percent Change
New Listings	4	3	- 25.0%	14	7	- 50.0%
Pending Sales	5	4	- 20.0%	10	7	- 30.0%
Closed Sales	6	2	- 66.7%	16	4	- 75.0%
Median Sales Price*	\$91,200	\$197,000	+ 116.0%	\$144,450	\$203,500	+ 40.9%
Average Sales Price*	\$117,067	\$197,000	+ 68.3%	\$168,944	\$206,500	+ 22.2%
Percent of Original List Price Received*	89.5%	98.5%	+ 10.1%	90.2%	95.0%	+ 5.3%
List to Close	126	160	+ 27.0%	161	157	- 2.5%
Days on Market Until Sale	86	80	- 7.0%	109	99	- 9.2%
Cumulative Days on Market Until Sale	86	80	- 7.0%	109	99	- 9.2%
Inventory of Homes for Sale	28	18	- 35.7%	--	--	--
Months Supply of Inventory	2.3	4.1	+ 78.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Median Sales Price

Rolling 12-Month Calculation

